

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

Interim financial statements  
for the three-month and nine-month periods that ended on  
30 June 2013

and

Independent auditor's report on review of interim financial  
Information

# **Independent Auditor's Report on Review of Interim Financial Information**

## **To the Board of Directors of Unique Mining Services Public Company Limited**

I have reviewed the accompanying consolidated and separate statements of financial position of Unique Mining Services Public Company Limited and its subsidiaries, and of Unique Mining Services Public Company Limited, respectively, as at 30 June 2013; the consolidated and separate statements of comprehensive income for the three-month and nine-month periods that ended on 30 June 2013, the consolidated and separate statements of changes in equity and cash flows for the nine-month period that ended on 30 June 2013; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

### *Scope of Review*

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### *Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

*Other Matter*

The consolidated and separate statements of financial position of Unique Mining Services Public Company Limited and its subsidiaries, and of Unique Mining Services Public Company Limited as at 30 September 2012, which are included as comparative information, were audited by another auditor who expressed an unqualified opinion thereon in his report dated 27 November 2012. Furthermore, the consolidated and separate statements of comprehensive income for the three-month and nine-month periods that ended on 30 June 2012 and the consolidated and separate statements of changes in equity and cash flows for the nine-month period that ended on 30 June 2012 of Unique Mining Services Public Company Limited and its subsidiaries, and of Unique Mining Services Public Company Limited, respectively, which are included as comparative information, were reviewed by another auditor who expressed an unmodified conclusion thereon in his report dated 10 August 2012.

(Siripen Sukcharoenyingyong)  
Certified Public Accountant  
Registration No. 3636

KPMG Phoomchai Audit Ltd.  
Bangkok  
9 August 2013

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of financial position**

<b>Assets</b>	<i>Note</i>	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		30 June 2013 (Unaudited)	30 September 2012	30 June 2013 (Unaudited)	30 September 2012
<i>(in Baht)</i>					
<b><i>Current assets</i></b>					
Cash and cash equivalents		175,640,219	81,480,370	171,587,021	75,118,144
Trade and other accounts receivable	4	326,293,217	639,222,846	311,794,464	629,953,756
Amounts due from related parties	3	53,974	-	531,711	659,278
Inventories	5	817,812,460	1,086,647,571	833,894,623	1,103,140,038
Other current assets		9,182,910	14,781,126	9,088,040	14,642,211
<b>Total current assets</b>		<b>1,328,982,780</b>	<b>1,822,131,913</b>	<b>1,326,895,859</b>	<b>1,823,513,427</b>
<b><i>Non-current assets</i></b>					
Investment in subsidiaries	6	-	-	137,706,803	137,706,803
Property, plant and equipment	7	893,775,087	912,793,453	741,044,057	758,067,594
Intangible assets		7,124,759	8,432,297	7,040,746	8,304,988
Other non-current assets		778,534	1,695,447	778,534	1,685,339
<b>Total non-current assets</b>		<b>901,678,380</b>	<b>922,921,197</b>	<b>886,570,140</b>	<b>905,764,724</b>
<b>Total assets</b>		<b>2,230,661,160</b>	<b>2,745,053,110</b>	<b>2,213,465,999</b>	<b>2,729,278,151</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of financial position**

	<i>Note</i>	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		30 June 2013 (Unaudited)	30 September 2012	30 June 2013 (Unaudited)	30 September 2012
<i>(in Baht)</i>					
<b>Liabilities and equity</b>					
<b>Current liabilities</b>					
Short-term loans from financial institutions	8	1,031,648,045	1,258,163,080	1,031,648,045	1,258,163,080
Trade and other accounts payable	9	144,238,158	244,290,741	143,024,651	241,684,513
Amounts due to related parties	3	1,615,616	4,369,306	5,892,972	10,487,043
Short-term loans from related parties	3, 8	350,000,000	-	356,700,000	6,700,000
Current portion of long-term loans from financial institutions	8	209,915,005	422,047,756	197,915,005	410,047,756
Current portion of finance lease liabilities	8	870,091	944,392	870,091	944,392
Income tax payable		24,820	-	-	-
Accrued expenses		23,700,729	42,551,842	23,070,791	41,254,667
Other current liabilities		7,064,601	3,840,616	6,723,274	3,428,474
<b>Total current liabilities</b>		<b>1,769,077,065</b>	<b>1,976,207,733</b>	<b>1,765,844,829</b>	<b>1,972,709,925</b>
<b>Non-current liabilities</b>					
Long-term loans from financial institutions	8	12,386,309	41,566,309	-	20,180,000
Finance lease liabilities	8	1,989,717	2,647,142	1,989,717	2,647,142
Employee benefit obligations		4,917,763	3,895,663	4,476,445	3,554,138
<b>Total non-current liabilities</b>		<b>19,293,789</b>	<b>48,109,114</b>	<b>6,466,162</b>	<b>26,381,280</b>
<b>Total liabilities</b>		<b>1,788,370,854</b>	<b>2,024,316,847</b>	<b>1,772,310,991</b>	<b>1,999,091,205</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of financial position**

	<i>Note</i>	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		30 June 2013 (Unaudited)	30 September 2012	30 June 2013 (Unaudited)	30 September 2012
<i>(in Baht)</i>					
<b>Liabilities and equity</b>					
<i>Equity</i>					
Share capital					
Authorised share capital		76,727,032	76,727,032	76,727,032	76,727,032
Issued and paid-up share capital		76,727,032	76,727,032	76,727,032	76,727,032
Additional paid in capital:					
Premium on ordinary shares		241,390,751	241,390,751	241,390,751	241,390,751
Retained earnings					
Appropriated to legal reserve		10,500,000	10,500,000	10,500,000	10,500,000
Unappropriated		113,672,523	392,118,480	112,537,225	401,569,163
<b>Equity attributable to owners of the Company</b>		<b>442,290,306</b>	<b>720,736,263</b>	<b>441,155,008</b>	<b>730,186,946</b>
Non-controlling interests		-	-	-	-
<b>Total equity</b>		<b>442,290,306</b>	<b>720,736,263</b>	<b>441,155,008</b>	<b>730,186,946</b>
<b>Total liabilities and equity</b>		<b>2,230,661,160</b>	<b>2,745,053,110</b>	<b>2,213,465,999</b>	<b>2,729,278,151</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of comprehensive income (Unaudited)**

	Note	Consolidated financial statements		Separate financial statements	
		Three-month period that ended on 30 June		Three-month period that ended on 30 June	
		2013	2012	2013	2012
<i>(in Baht)</i>					
<b>Revenues</b>					
Revenue from sale of goods		410,998,268	1,005,463,152	410,998,268	1,005,463,152
Service income		6,017,948	7,440,637	-	-
<b>Total revenues</b>		<b>417,016,216</b>	<b>1,012,903,789</b>	<b>410,998,268</b>	<b>1,005,463,152</b>
<b>Costs</b>					
Cost of sale of goods	3	570,686,764	933,028,140	572,342,418	935,875,039
Cost of services		1,279,198	1,992,097	-	-
<b>Total costs</b>		<b>571,965,962</b>	<b>935,020,237</b>	<b>572,342,418</b>	<b>935,875,039</b>
<b>Gross (loss) profit</b>		<b>(154,949,746)</b>	<b>77,883,552</b>	<b>(161,344,150)</b>	<b>69,588,113</b>
Other income	3	757,993	9,157,762	1,167,752	9,592,822
<b>Profit (loss) before expenses</b>		<b>(154,191,753)</b>	<b>87,041,314</b>	<b>(160,176,398)</b>	<b>79,180,935</b>
Selling expenses		41,467,272	93,831,844	41,953,891	94,318,463
Administrative expenses	3, 14	46,434,194	46,651,782	43,877,389	43,858,118
<b>Total expenses</b>		<b>87,901,466</b>	<b>140,483,626</b>	<b>85,831,280</b>	<b>138,176,581</b>
<b>Loss before finance costs and income tax expenses</b>		<b>(242,093,219)</b>	<b>(53,442,312)</b>	<b>(246,007,678)</b>	<b>(58,995,646)</b>
Finance costs	3	17,704,764	30,235,829	17,391,792	29,730,240
<b>Loss before income tax expenses</b>		<b>(259,797,983)</b>	<b>(83,678,141)</b>	<b>(263,399,470)</b>	<b>(88,725,886)</b>
Income tax expenses		-	14,989	-	-
<b>Loss for the period</b>		<b>(259,797,983)</b>	<b>(83,693,130)</b>	<b>(263,399,470)</b>	<b>(88,725,886)</b>
<b>Other comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>(259,797,983)</b>	<b>(83,693,130)</b>	<b>(263,399,470)</b>	<b>(88,725,886)</b>
<b>Loss attributable to:</b>					
Owners of the Company		(259,797,983)	(83,693,130)	(263,399,470)	(88,725,886)
Non-controlling interests		-	-	-	-
<b>Loss for the period</b>		<b>(259,797,983)</b>	<b>-83,693,130</b>	<b>(263,399,470)</b>	<b>(88,725,886)</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		(259,797,983)	(83,693,130)	(263,399,470)	(88,725,886)
Non-controlling interests		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>(259,797,983)</b>	<b>(83,693,130)</b>	<b>(263,399,470)</b>	<b>(88,725,886)</b>
<b>Loss per share (in Baht)</b>	11	<b>(1.69)</b>	<b>(0.55)</b>	<b>(1.72)</b>	<b>(0.58)</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of comprehensive income (Unaudited)**

	Note	Consolidated financial statements		Separate financial statements	
		Nine-month period that ended on 30 June		Nine-month period that ended on 30 June	
		2013	2012	2013	2012
<i>(in Baht)</i>					
<b>Revenues</b>					
Revenue from sale of goods		1,310,118,825	2,578,481,460	1,310,118,825	2,578,481,460
Service income		19,537,294	22,871,638	-	-
<b>Total revenues</b>		<b>1,329,656,119</b>	<b>2,601,353,098</b>	<b>1,310,118,825</b>	<b>2,578,481,460</b>
<b>Costs</b>					
Cost of sale of goods	3	1,285,352,511	2,322,399,447	1,289,831,296	2,329,745,436
Cost of services		3,967,914	6,675,812	-	-
<b>Total costs</b>		<b>1,289,320,425</b>	<b>2,329,075,259</b>	<b>1,289,831,296</b>	<b>2,329,745,436</b>
<b>Gross (loss) profit</b>		<b>40,335,694</b>	<b>272,277,839</b>	<b>20,287,529</b>	<b>248,736,024</b>
Other income	3	5,015,686	23,804,707	6,277,005	26,979,055
<b>Profit (loss) before expenses</b>		<b>45,351,380</b>	<b>296,082,546</b>	<b>26,564,534</b>	<b>275,715,079</b>
Selling expenses		116,688,358	211,175,028	118,148,215	212,640,233
Administrative expenses	3, 14	154,895,653	144,702,981	146,336,285	137,194,425
<b>Total expenses</b>		<b>271,584,011</b>	<b>355,878,009</b>	<b>264,484,500</b>	<b>349,834,658</b>
<b>Loss before finance costs and income tax expenses</b>		<b>(226,232,631)</b>	<b>(59,795,463)</b>	<b>(237,919,966)</b>	<b>(74,119,579)</b>
Finance costs	3	52,188,506	81,715,409	51,111,972	80,108,921
<b>Loss before income tax expenses</b>		<b>(278,421,137)</b>	<b>(141,510,872)</b>	<b>(289,031,938)</b>	<b>(154,228,500)</b>
Income tax expenses		24,820	61,811	-	-
<b>Loss for the period</b>		<b>(278,445,957)</b>	<b>(141,572,683)</b>	<b>(289,031,938)</b>	<b>(154,228,500)</b>
<b>Other comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>-278,445,957</b>	<b>-141,572,683</b>	<b>-289,031,938</b>	<b>-154,228,500</b>
<b>Loss attributable to:</b>					
Owners of the Company		-278,445,957	-141,572,683	-289,031,938	-154,228,500
Non-controlling interests		-	-	-	-
<b>Loss for the period</b>		<b>(278,445,957)</b>	<b>-141,572,683</b>	<b>(289,031,938)</b>	<b>(154,228,500)</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		-278,445,957	-141,572,683	-289,031,938	-154,228,500
Non-controlling interests		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>(278,445,957)</b>	<b>(141,572,683)</b>	<b>(289,031,938)</b>	<b>(154,228,500)</b>
<b>Loss per share (in Baht)</b>	11	<b>(1.81)</b>	<b>(0.92)</b>	<b>(1.88)</b>	<b>(1.01)</b>

The accompanying notes are an integral part of these financial statements.



**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of changes in equity (Unaudited)**

<b>Consolidated financial statements</b>							
	Issued and paid-up share capital	Additional paid-in capital Premium on ordinary shares	Retained earnings Appropriated to legal reserve	Unappropriated (in Baht)	Equity attributable to owners of the Company	Non- controlling interests	Total equity
<i>Note</i>							
<b>Nine-month period that ended on 30 June 2012</b>							
<b>Balance at 1 October 2011</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>11,096,402</b>	<b>710,476,381</b>	<b>1,039,690,566</b>	-	<b>1,039,690,566</b>
<b>Contributions by and distributions to owners of the Company</b>							
Dividends to owners of the Company	-	-	-	(30,690,613)	(30,690,613)	-	(30,690,613)
<b>Total contributions by and distributions to owners of the Company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(30,690,613)</b>	<b>(30,690,613)</b>	<b>-</b>	<b>(30,690,613)</b>
<b>Comprehensive income for the period</b>							
Loss	-	-	-	(141,572,683)	(141,572,683)	-	(141,572,683)
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(141,572,683)</b>	<b>(141,572,683)</b>	<b>-</b>	<b>(141,572,683)</b>
<b>Balance at 30 June 2012</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>11,096,402</b>	<b>538,213,085</b>	<b>867,427,270</b>	-	<b>867,427,270</b>
<b>Nine-month period that ended on 30 June 2013</b>							
<b>Balance at 1 October 2012</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>392,118,480</b>	<b>720,736,263</b>	-	<b>720,736,263</b>
<b>Comprehensive income for the period</b>							
Loss	-	-	-	(278,445,957)	(278,445,957)	-	(278,445,957)
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(278,445,957)</b>	<b>(278,445,957)</b>	<b>-</b>	<b>(278,445,957)</b>
<b>Balance at 30 June 2013</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>113,672,523</b>	<b>442,290,306</b>	-	<b>442,290,306</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of changes in equity (Unaudited)**

	<i>Note</i>	Separate financial statements				Equity attributable to owners of the Company
		Issued and paid-up share capital	Additional paid-in capital	Retained earnings		
			Premium on ordinary shares	Appropriated to legal reserve <i>(in Baht)</i>	Unappropriated	
<b>Nine-month period that ended on 30 June 2012</b>						
<b>Balance at 1 October 2011</b>		76,727,032	241,390,751	10,500,000	740,205,963	1,068,823,746
<b>Contributions by and distributions to owners of the Company</b>						
Dividends to owners of the Company	12	-	-	-	(30,690,613)	(30,690,613)
<b>Total contributions by and distributions to owners of the Company</b>		-	-	-	<b>(30,690,613)</b>	<b>(30,690,613)</b>
<b>Comprehensive income for the period</b>						
Loss		-	-	-	(154,228,500)	(154,228,500)
Other comprehensive income		-	-	-	-	-
<b>Total comprehensive income for the period</b>		-	-	-	<b>(154,228,500)</b>	<b>(154,228,500)</b>
<b>Balance at 30 June 2012</b>		<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>555,286,850</b>	<b>883,904,633</b>
<b>Nine-month period that ended on 30 June 2013</b>						
<b>Balance at 1 October 2012</b>		76,727,032	241,390,751	10,500,000	401,569,163	730,186,946
<b>Comprehensive income for the period</b>						
Loss		-	-	-	(289,031,938)	(289,031,938)
Other comprehensive income		-	-	-	-	-
<b>Total comprehensive income for the period</b>		-	-	-	<b>(289,031,938)</b>	<b>(289,031,938)</b>
<b>Balance at 30 June 2013</b>		<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>112,537,225</b>	<b>441,155,008</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of cash flows (Unaudited)**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	Nine-month period that ended on 30 June		Nine-month period that ended on 30 June	
	2013	2012	2013	2012
	<i>(in Baht)</i>			
<b><i>Cash flows from operating activities</i></b>				
Loss for the period	-278,445,957	-141,572,683	-289,031,938	-154,228,500
<b><i>Adjustments for</i></b>				
Depreciation	48,498,779	58,777,159	45,737,795	56,334,477
Amortisation of intangible assets	1,348,338	973,460	1,305,042	806,469
Interest income	-478,205	-559,340	-431,281	-545,558
Finance costs	52,188,506	81,715,409	51,111,972	80,108,921
Unrealised loss (gain) on exchange	541,626	-1,038,383	542,537	-1,045,864
Allowance (reversal of) for doubtful accounts	6,856,340	-871,114	6,856,340	-461,114
Allowance (reversal of) for obsolescence and declining in value of inventories	242,719,505	-11,321,370	242,719,505	-11,321,370
Loss (gain) on disposal of property, plant and equipments	40,406	-2,482,983	40,406	-4,233,602
Income tax expenses	24,820	61,811	-	-
	<u>73,294,158</u>	<u>-16,318,034</u>	<u>58,850,378</u>	<u>-34,586,141</u>
<b><i>Changes in operating assets and liabilities</i></b>				
Trade and other accounts receivable	304,158,307	-199,837,940	309,230,957	-194,775,434
Amounts due from related parties	-53,974	-	119,622	924,129
Inventories	26,115,606	544,348,602	26,525,910	544,348,602
Other current assets	5,598,216	2,541,247	5,554,171	2,424,481
Other non-current assets	916,913	672,422	906,805	662,823
Trade and other accounts payable	-98,706,751	-79,091,892	-97,306,996	-77,649,460
Amounts due to related parties	-2,753,690	-705,259	-4,594,071	-4,430,670
Accrued expenses	-18,129,874	571,671	-17,484,950	632,523
Other current liabilities	3,225,485	-13,543,070	3,296,300	-13,282,936
Employee benefit obligations	1,022,100	-5,651,470	922,307	-5,429,016
<b>Cash generated from operating activities</b>	<b><u>294,686,496</u></b>	<b><u>232,986,277</u></b>	<b><u>286,020,433</u></b>	<b><u>218,838,901</u></b>
Interest received	478,205	559,340	431,281	545,558
Interest paid	-52,909,745	-87,834,200	-51,810,898	-86,429,769
Income tax paid	-374,232	-836,993	-217,219	-189,371
<b>Net cash from operating activities</b>	<b><u>241,880,724</u></b>	<b><u>144,874,424</u></b>	<b><u>234,423,597</u></b>	<b><u>132,765,319</u></b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of cash flows (Unaudited)**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	Nine-month period that ended on 30 June		Nine-month period that ended on 30 June	
	2013	2012	2013	2012
	<i>(in Baht)</i>			
<b><i>Cash flows from investing activities</i></b>				
Purchase of property, plant and equipment	(32,854,421)	(24,442,156)	(32,088,266)	(23,699,831)
Sale of property, plant and equipment	319,748	6,047,013	319,748	28,905,944
Purchase of intangible assets	(40,800)	(40,594)	(40,800)	(40,594)
Short-term loans to related parties	-	-	-	(1,500,000)
<b>Net cash from (used in) investing activities</b>	<b><u>-32,575,473</u></b>	<b><u>-18,435,737</u></b>	<b><u>-31,809,318</u></b>	<b><u>3,665,519</u></b>
<b><i>Cash flows from financing activities</i></b>				
Dividends paid to owners of the Company	-	(30,686,783)	-	-30,686,783
Finance lease payments	(731,726)	(1,173,747)	(731,726)	(1,173,747)
Increase (decrease) in short-term loans from financial institutions	-223,100,925	80,363,333	(223,100,925)	80,372,380
Increase (decrease) in short-term loans from related parties	350,000,000	-	350,000,000	(13,600,000)
Repayment of long-term loans	-241,312,751	(179,640,000)	(232,312,751)	(170,640,000)
<b>Net cash used in financing activities</b>	<b><u>-115,145,402</u></b>	<b><u>-131,137,197</u></b>	<b><u>-106,145,402</u></b>	<b><u>-135,728,150</u></b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b><u>94,159,849</u></b>	<b><u>-4,698,510</u></b>	<b><u>96,468,877</u></b>	<b><u>702,688</u></b>
Cash and cash equivalents at 1 October	81,480,370	68,007,289	75,118,144	59,092,046
<b>Cash and cash equivalents at 30 June</b>	<b><u>175,640,219</u></b>	<b><u>63,308,779</u></b>	<b><u>171,587,021</u></b>	<b><u>59,794,734</u></b>
<b>Cash and cash equivalents at 30 June comprise:</b>				
Cash on hand and deposit at banks	175,640,219	63,308,779	171,587,021	59,794,734
Bank overdrafts	-	-	-	-
	<b><u>175,640,219</u></b>	<b><u>63,308,779</u></b>	<b><u>171,587,021</u></b>	<b><u>59,794,734</u></b>
<b><i>Non-cash transactions</i></b>				
Unpaid liabilities from purchase of property, plant and equipment	782,046	3,604,865	782,046	3,604,865

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)**

<b>Note</b>	<b>Contents</b>
1	General information
2	Basis of preparation of the interim financial statements
3	Related parties
4	Trade and other accounts receivable
5	Inventories
6	Investment in subsidiaries
7	Property, plant and equipment
8	Interest-bearing liabilities
9	Trade and other accounts payable
10	Segment information
11	Loss per share
12	Dividends
13	Commitments with non-related parties
14	Demurrage charges from impounded cargo and vessel in Indonesia
15	To re-operate the Suan-Som Plant
16	Thai Financial Reporting Standards (TFRS) not yet adopted

**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)**

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements, and were approved and authorised for issue by the Board of Directors on 9 August 2013.

**1 General information**

Unique Mining Services Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at the following addresses:

- Head Office : 36/83 P.S. Tower, 24th Floor, Soi Sukhumvit 21 (Asoke), Sukhumvit Road, Klongtoey Nua, Wattana, Bangkok 10110.
- Branch : 20 Moo 2, Tambol Chaimongkol, Amphur Muang Samutsakorn, Samutsakorn 74000.
- Branch : 88/8-9 Moo 5, Tambol Suansom, Amphur Baanpaew, Samutsakorn 74120.
- Branch : 108 Moo 2, Tambol Klong Sa-kae, Amphur Nakornluang, Ayudhaya 13260.

The Company was listed on the Market for Alternative Investment (MAI) in July 2004.

The ultimate parent company during the financial period was Thoresen Thai Agencies Public Company Limited, which was incorporated in Thailand.

The principal businesses of the Company are import of coal for selling for domestic industrial. The principal businesses of the Group are import of coal for selling for domestic industrial, transportation by barge conveyance, and port services.

Details of the Company’s subsidiaries as at 30 June 2013 and 30 September 2012 are given in note 6.

**2 Basis of preparation of the interim financial statements**

**(a) Statement of compliance**

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard (“TAS”) No. 34 (revised 2009) *Interim Financial Reporting*; guidelines promulgated by the Federation of Accounting Professions (“FAP”); and applicable rules and regulations of the Thai Securities and Exchange Commission.

The interim financial statements are prepared to provide an update on the financial statements for the year that ended on 30 September 2012. They do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year that ended on 30 September 2012.

The accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year that ended on 30 September 2012.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)**

**(b) Presentation currency**

The interim financial statements are prepared and presented in Thai Baht. All financial information are presented in Thai Baht unless otherwise stated.

**(c) Use of estimates and judgements**

The preparation of interim financial statements in conformity with Thai Financial Reporting Standard (“TFRS”) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year that ended on 30 September 2012.

**3 Related parties**

For the purposes of these financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Relationships with subsidiaries are described in note 6. Relationship with key management and other related parties were as follows:

<b>Name of entities</b>	<b>Country of incorporation</b>	<b>Nature of relationships</b>
Athene Holding Co., Ltd.	Thailand	Parent, 88.68% shareholding
Thoresen Service Center Ltd.	Thailand	99.9% holding by ultimate parent company
Thoresen Shipping and Logistics Ltd.	Thailand	49.0% holding by ultimate parent company
Key management personnel		Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Group.

The pricing policies for particular types of transactions are explained further below:

<b>Transactions</b>	<b>Pricing policies</b>
Service income	At mutually agreed rate normally charged to a third party
Interest income	At contractually agreed rates
Service expenses	At mutually agreed rate normally charged by a third party
Interest expenses	At contractually agreed rates
Management benefit expenses	Amount approved by the directors and/or the shareholders

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Notes to the interim financial statements**

**For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)**

Significant transactions for the three-month and nine-month periods that ended on 30 June 2013 and 2012 with related parties were as follows:

<i>Three-month period that ended on 30 June</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2013	2012	2013	2012
	<i>(in Baht)</i>			
<b>Subsidiaries</b>				
Service income	-	-	448,380	448,380
Interest income	-	-	-	15,968
Cost of services	-	-	2,951,144	4,480,285
Interest expenses	-	-	74,670	80,279
<b>Other related parties</b>				
Service expenses	144,795	1,670,078	144,795	1,670,078
Interest expenses	1,512,329	-	1,512,329	-
<b>Key management personnel</b>				
Key management personnel compensation				
Short-term benefit	5,869,079	5,242,513	5,869,079	5,242,513
Post-employment benefits	60,672	60,673	60,672	60,673
<b>Total key management personnel compensation</b>	<b>5,929,751</b>	<b>5,303,186</b>	<b>5,929,751</b>	<b>5,303,186</b>
<i>Nine-month period that ended on 30 June</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2013	2012	2013	2012
	<i>(in Baht)</i>			
<b>Subsidiaries</b>				
Service income	-	-	1,345,140	1,475,570
Interest income	-	-	-	34,920
Cost of services	-	-	8,580,372	13,931,221
Interest expenses	-	-	224,010	295,830
<b>Other related parties</b>				
Service expenses	626,197	2,881,642	626,197	2,881,642
Interest expenses	1,512,329	-	1,512,329	-
<b>Key management personnel</b>				
Key management personnel compensation				
Short-term benefit	19,317,195	14,915,033	19,317,195	14,915,033
Post-employment benefits	182,016	(4,059,260)	182,016	(4,059,260)
<b>Total key management personnel compensation</b>	<b>19,499,211</b>	<b>10,855,773</b>	<b>19,499,211</b>	<b>10,855,773</b>



**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
Notes to the interim financial statements  
For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)

Balances as at 30 June 2013 and 30 September 2012 with related parties were as follows:

*Amount due from related parties*

	Consolidated		Separate	
	financial statements		financial statements	
	30	30	30	30
	June	September	June	September
	2013	2012	2013	2012
	<i>(in Baht)</i>			
Ultimate parent	53,974	-	53,974	-
Subsidiaries	-	-	477,737	659,278
<b>Total</b>	<b>53,974</b>	<b>-</b>	<b>531,711</b>	<b>659,278</b>

*Amount due to related parties*

	Consolidated		Separate	
	financial statements		financial statements	
	30	30	30	30
	June	September	June	September
	2013	2012	2013	2012
	<i>(in Baht)</i>			
Ultimate parent	1,512,329	2,784,140	1,512,329	2,784,140
Subsidiaries	-	-	4,277,356	6,117,737
Other related parties	103,287	1,585,166	103,287	1,585,166
<b>Total</b>	<b>1,615,616</b>	<b>4,369,306</b>	<b>5,892,972</b>	<b>10,487,043</b>

*Short-term loans from related parties*

	Interest rate		Consolidated		Separate	
	30	30	financial statements		financial statements	
	June	September	30	30	30	30
	2013	2012	June	September	June	September
	2013	2012	2013	2012	2013	2012
	<i>(% per annum)</i>				<i>(in Baht)</i>	
Ultimate parent	4.60	-	350,000,000	-	350,000,000	-
Subsidiaries	3.65 - 4.50	4.00 - 4.50	-	-	6,700,000	6,700,000
<b>Total</b>			<b>350,000,000</b>	<b>-</b>	<b>356,700,000</b>	<b>6,700,000</b>

Movements of short-term loans from related parties during the nine-month period that ended on 30 June 2013 and 2012 are as follows:

*Short-term loans from related parties*

	Consolidated		Separate	
	financial statements		financial statements	
	30	30	30	30
	June	September	June	September
	2013	2012	2013	2012
	<i>(in Baht)</i>			
<b>Ultimate parent</b>				
At 1 October	-	-	-	-
Increase	350,000,000	-	350,000,000	-
<b>At 30 June</b>	<b>350,000,000</b>	<b>-</b>	<b>350,000,000</b>	<b>-</b>

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Notes to the interim financial statements**

**For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2013	30 September 2012	30 June 2013	30 September 2012
	<i>(in Baht)</i>			
<b>Subsidiaries</b>				
At 1 October	-	-	6,700,000	20,800,000
Decrease	-	-	-	(13,600,000)
<b>At 30 June</b>	<b>-</b>	<b>-</b>	<b>6,700,000</b>	<b>7,200,000</b>

In May 2013, the Company issued promissory notes to ultimate parent , Thoresen Thai Agencies Public Company Limited totaling Baht 350 million which can be called at any time.

**4 Trade and other accounts receivable**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2013	30 September 2012	30 June 2013	30 September 2012
	<i>(in Baht)</i>			
Trade accounts receivable	287,887,242	598,999,561	277,951,185	593,636,592
Prepayments	7,887,688	5,432,774	5,107,777	4,983,685
Accrued income	63,321	164,940	63,321	140,997
Taxes receivables	34,840,002	33,096,251	33,057,271	29,663,211
Other receivables	13,461,839	12,519,855	13,461,785	12,519,806
	344,140,092	650,213,381	329,641,339	640,944,291
<i>Less allowance for doubtful accounts</i>				
- Trade accounts receivable	(8,978,691)	(2,122,351)	(8,978,691)	(2,122,351)
- Other receivables	(8,868,184)	(8,868,184)	(8,868,184)	(8,868,184)
<b>Net</b>	<b>326,293,217</b>	<b>639,222,846</b>	<b>311,794,464</b>	<b>629,953,756</b>

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2013	2012	2013	2012
	<i>(in Baht)</i>			
Bad and doubtful debts expense for the three-month period that ended on 30 June	3,690,291	13,828	3,690,291	13,828
Bad and doubtful debts expense (reversal of) for the nine-month period that ended on 30 June	6,856,340	(871,114)	6,856,340	(461,114)

**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)**

Aging analyses for trade accounts receivable were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2013	30 September 2012	30 June 2013	30 September 2012
	<i>(in Baht)</i>			
Within credit terms	148,562,890	217,050,576	146,937,009	215,214,546
Overdue:				
Less than 3 months	125,783,168	375,788,277	120,612,364	372,268,627
3-6 months	3,578,308	4,007,526	1,065,337	4,007,526
6-12 months	7,519,936	-	6,900,823	-
Over 12 months	2,442,940	2,153,182	2,435,652	2,145,893
	<u>287,887,242</u>	<u>598,999,561</u>	<u>277,951,185</u>	<u>593,636,592</u>
Less allowance for doubtful accounts	(8,978,691)	(2,122,351)	(8,978,691)	(2,122,351)
<b>Net</b>	<b><u>278,908,551</u></b>	<b><u>596,877,210</u></b>	<b><u>268,972,494</u></b>	<b><u>591,514,241</u></b>

The normal credit terms granted by the Group ranges from 30 - 90 days.

The balance of trade receivables as at 30 June 2013 included trade receivables amounting to Baht 26.2 million (*As at 30 September 2012: nil*) which the Company has assigned its rights over collection to a factoring company in accordance with the factoring agreement with interest as stipulated in the agreements. If the assignees are unable to make collection from the Company's debtors, the Company agrees to pay the outstanding debt balances to the assignees.

## **5 Inventories**

As at 30 June 2013, the Company's partial inventories with a net book value of Baht 254 million (*as at 30 September 2012: Baht 347 million*) have been pledged with a bank as security for long-term loans as mentioned in note 8.

# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the interim financial statements

### For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)

#### 6 Investment in subsidiaries

Investment in subsidiaries as at 30 June 2013 and 30 September 2012, and dividend income for the nine-month period that ended on 30 June 2013 and 2012, were as follows:

		Separate financial statements										Dividend income for nine-month period that ended on	
	Type of business	Ownership interest		Paid-up capital		Cost		Impairment		Cost – net of impairment		ended on	
		30 June 2013	30 September 2012	30 June 2013	30 September 2012	30 June 2013	30 September 2012	30 June 2013	30 September 2012	30 June 2013	30 September 2012	30 June 2013	30 June 2012
		(%)						(in Baht)					
<b>Direct subsidiaries</b>													
UMS Logistics Management Co., Ltd.	Logistics management	99.99	99.99	5,000,000	5,000,000	5,000,000	5,000,000	-	-	5,000,000	5,000,000	-	-
UMS Lighter Co., Ltd.	Boat conveyance	99.99	99.99	110,000,000	110,000,000	110,000,000	110,000,000	-	-	110,000,000	110,000,000	-	-
UMS Port Services Co., Ltd.	Port service	99.99	99.99	18,000,000	18,000,000	18,000,000	18,000,000	-	-	18,000,000	18,000,000	-	-
UMS Transportation Co., Ltd. *	Road transport	99.99	99.99	<u>18,000,000</u>	<u>18,000,000</u>	<u>18,000,000</u>	<u>18,000,000</u>	<u>(13,293,197)</u>	<u>(13,293,197)</u>	<u>4,706,803</u>	<u>4,706,803</u>	<u>-</u>	<u>-</u>
<b>Total</b>				<b><u>151,000,000</u></b>	<b><u>151,000,000</u></b>	<b><u>151,000,000</u></b>	<b><u>151,000,000</u></b>	<b><u>(13,293,197)</u></b>	<b><u>(13,293,197)</u></b>	<b><u>137,706,803</u></b>	<b><u>137,706,803</u></b>	<b><u>-</u></b>	<b><u>-</u></b>

\* In 2012, the subsidiary ceased the operation.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
Notes to the interim financial statements  
For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)

**7 Property, plant and equipment**

The movement of property, plant, and equipment during the nine-month period that ended on 30 June 2013 were as follows:

	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in Baht)</i>	
Book value as at 1 October 2012	912,793,453	758,067,594
Additions	29,840,567	29,074,412
Disposals	(360,154)	(360,154)
Depreciation charge for the period	(48,498,779)	(45,737,795)
<b>Book value as at 30 June 2013</b>	<b><u>893,775,087</u></b>	<b><u>741,044,057</u></b>

Property, plant, and equipment as at 30 June 2013 used as collateral for loan facilities can be summarised as follows:

- The Company's partial land and partial construction on the land located at Suansom Sub-District, Baanpaew District, Samutsakorn province have been mortgaged with a bank as collateral for long-term loans as mentioned in note 8 at a total value of Baht 200 million (*As at 30 September 2012: Baht 200 million*).
- The Company's partial land and partial construction on the land located at Klong Sa-kae Sub-District, Nakornluang District, Ayudhaya province, have been mortgaged with a bank as collateral for long-term loans as mentioned in note 8 at a total value of Baht 240 million (*As at 30 September 2012: Baht 240 million*).
- Twelve barges of a subsidiary, have been mortgaged with a bank as collateral for the bank overdrafts and long-term loans as mentioned in note 8, at a total value of Baht 125 million (*As at 30 September 2012: Baht 125 million*).

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Notes to the interim financial statements**

**For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)**

**8 Interest-bearing liabilities**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2013	30 September 2012	30 June 2013	30 September 2012
	<i>(in Baht)</i>			
<b>Current</b>				
Trust receipts	553,112,501	938,163,080	553,112,501	938,163,080
Short-term loans from financial institutions	455,000,000	320,000,000	455,000,000	320,000,000
Discounted accounts receivable	<u>23,535,544</u>	<u>-</u>	<u>23,535,544</u>	<u>-</u>
Total short-term loans from financial institutions	<u>1,031,648,045</u>	<u>1,258,163,080</u>	<u>1,031,648,045</u>	<u>1,258,163,080</u>
Short-term loans from related parties	3 350,000,000	-	356,700,000	6,700,000
Current portion of long- term loans from financial institutions	209,915,005	422,047,756	197,915,005	410,047,756
Current portion of finance lease liabilities	<u>870,091</u>	<u>944,392</u>	<u>870,091</u>	<u>944,392</u>
<b>Total current interest- bearing liabilities</b>	<b><u>1,592,433,141</u></b>	<b><u>1,681,155,228</u></b>	<b><u>1,587,133,141</u></b>	<b><u>1,675,855,228</u></b>
<b>Non-current</b>				
Long-term loans from financial institutions	12,386,309	41,566,309	-	20,180,000
Finance lease liabilities	<u>1,989,717</u>	<u>2,647,142</u>	<u>1,989,717</u>	<u>2,647,142</u>
<b>Total non-current interest-bearing liabilities</b>	<b><u>14,376,026</u></b>	<b><u>44,213,451</u></b>	<b><u>1,989,717</u></b>	<b><u>22,827,142</u></b>

The period to maturity of interest-bearing liabilities, excluding finance lease liabilities, as at 30 June 2013 and 30 September 2012 were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2013	30 September 2012	30 June 2013	30 September 2012
	<i>(in Baht)</i>			
Within one year	1,591,563,050	1,680,210,836	1,586,263,050	1,674,910,836
After one year but within five years	<u>12,386,309</u>	<u>41,566,309</u>	<u>-</u>	<u>20,180,000</u>
<b>Total</b>	<b><u>1,603,949,359</u></b>	<b><u>1,721,777,145</u></b>	<b><u>1,586,263,050</u></b>	<b><u>1,695,090,836</u></b>

# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the interim financial statements

### For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)

As at 30 June 2013, bank overdrafts amounting to Baht 5 million (*As at 30 September 2012: Baht 5 million*) are secured by a subsidiary's barges as mentioned in note 7. The Group has unused bank overdrafts and trust receipts facilities amounting to Baht 53 million and Baht 1,221 million, respectively (*As at 30 September 2012: Baht 53 million and Baht 841 million, respectively*).

As at 30 June 2013, the Company has unused unsecured short-term loans facilities in form of promissory notes and bill of exchanges from local financial institutions amounting to Baht 50 million (*As at 30 September 2012: Baht 155 million*).

As at 30 June 2013, long-term loans are secured by subsidiaries' barges, the Company's partial land and partial construction on the land as mentioned in note 7 and the Company's partial inventories as mentioned in note 5.

As at 30 June 2013, the Group and the Company do not have undrawn committed long-term loans facilities.

As at 30 June 2013, the Company had breached certain loan covenants according to the requirements in loan agreements with 3 financial institutions. However, loans from 2 financial institutions have already been presented as a current liability due to maturity date within 1 year. Therefore, the portion of the remaining loan from a financial institution, amounting to Baht 67 million, has been presented as a current liability as at 30 June 2013.

## 9 Trade and other accounts payable

	Consolidated financial statements		Separate financial statements	
	30 June 2013	30 September 2012	30 June 2013	30 September 2012
	<i>(in Baht)</i>			
Trade accounts payable	120,978,635	213,141,531	120,582,268	211,468,073
Other payables	22,411,770	24,267,784	21,635,478	23,376,653
Tax payable	847,753	6,881,426	806,905	6,839,787
<b>Total</b>	<b><u>144,238,158</u></b>	<b><u>244,290,741</u></b>	<b><u>143,024,651</u></b>	<b><u>241,684,513</u></b>

## 10 Segment information

The Company's operations are import and sales of coal for domestic industrial usages. Its subsidiaries's main operations are providing boat conveyance and port services to the Company. These services are considered relevant to the import and sales of coal business and the transactions and balances are not material to the consolidated financial statements. Therefore, segment information has not been presented.

## 11 Loss per share

The calculations of loss per share for the three-month and nine-month periods that ended on 30 June 2013 and 2012 were based on the loss for the periods attributable to ordinary shareholders of the Company and the number of ordinary shares outstanding during the periods as follows:

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Notes to the interim financial statements**

**For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)**

	Consolidated financial statements		Separate financial statements	
	2013	2012	2013	2012
<i>Three-month period that ended on 30 June</i>	<i>(in Baht / shares)</i>			
Loss attributable to ordinary shareholders of the Company	<u>(259,797,983)</u>	<u>(83,693,130)</u>	<u>(263,399,470)</u>	<u>(88,725,886)</u>
Number of ordinary shares outstanding	<u>153,454,064</u>	<u>153,454,064</u>	<u>153,454,064</u>	<u>153,454,064</u>
Loss per share <i>(in Baht)</i>	<u>(1.69)</u>	<u>(0.55)</u>	<u>(1.72)</u>	<u>(0.58)</u>
	Consolidated financial statements		Separate financial statements	
	2013	2012	2013	2012
<i>Nine-month period that ended on 30 June</i>	<i>(in Baht / shares)</i>			
Loss attributable to ordinary shareholders of the Company	<u>(278,445,957)</u>	<u>(141,572,683)</u>	<u>(289,031,938)</u>	<u>(154,228,500)</u>
Number of ordinary shares outstanding	<u>153,454,064</u>	<u>153,454,064</u>	<u>153,454,064</u>	<u>153,454,064</u>
Loss per share (in Baht)	<u>(1.81)</u>	<u>(0.92)</u>	<u>(1.88)</u>	<u>(1.01)</u>

**12 Dividends**

At the annual general meeting of the shareholders of the Company held on 24 January 2012, the shareholders approved the appropriation of dividends of Baht 0.20 per share, amounting to Baht 30.7 million. The dividend was paid to shareholders on 20 February 2012.

**13 Commitments with non-related parties**

	Consolidated financial statements		Separate financial statements	
	30 June 2013	30 September 2012	30 June 2013	30 September 2012
<i>Capital commitments</i>	<i>(in Baht)</i>			
Contracted but not provided for:				
Building and other constructions	222,890	14,371,239	222,890	14,371,239
Machinery	<u>9,002,480</u>	<u>4,743,000</u>	<u>9,002,480</u>	<u>4,743,000</u>
<b>Total</b>	<u><b>9,225,370</b></u>	<u><b>19,114,239</b></u>	<u><b>9,225,370</b></u>	<u><b>19,114,239</b></u>



**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2013	30 September 2012	30 June 2013	30 September 2012
	<i>(in Baht)</i>			
<b><i>Operating lease commitments</i></b>				
Within one year	4,249,508	9,151,553	4,249,508	9,151,553
After one year but within five years	1,848,192	4,225,706	1,848,192	4,225,706
<b>Total</b>	<b><u>6,097,700</u></b>	<b><u>13,377,259</u></b>	<b><u>6,097,700</u></b>	<b><u>13,377,259</u></b>
<b><i>Other commitments</i></b>				
Bank guarantees	<b><u>3,044,000</u></b>	<b><u>3,044,000</u></b>	<b><u>3,044,000</u></b>	<b><u>3,044,000</u></b>

As at 30 June 2013, the Company had operating lease agreements covering its lands, office space, machineries and office equipments for periods ranging from 1 - 5 years ending on various dates up to April 2016.

*Sale and purchase contracts for steam coal*

As at 30 June 2013, the Company has outstanding commitments relating to sale and purchase contracts for steam coal with foreign coal suppliers for the specific volume plus or minus 10%. The coal price shall be adjusted, subject to the quality of the coal, as specified by a formula in the agreements. Moreover, the Company has outstanding commitments relating to sale contracts for steam coal with domestic enterprises for the specific volume plus or minus 10% at a fix price per contract.

*Interest rate swap contracts*

The Company entered into interest rate swap contract with a commercial bank for a long term loan in Thai Baht currency. The loan had a notional amount of Baht 500 million with a maturity date on 14 February 2014. The Company has swapped the floating interest rate of 6M THBFIX plus 1.25% per annum to a fixed interest rate of 4.37% per annum. As at 30 June 2013, the outstanding loan balance was Baht 67.8 million (*As at 30 September 2012: Baht 245 million*).

*Forward foreign exchange contracts*

The Company entered into forward foreign exchange contracts with local financial institutions in order to hedge the foreign exchange risk. As at 30 June 2013, the outstanding contracts had settlement dates ranging from October 2013 and amounting to USD 0.54 million at rate Baht 29.14 per USD (*As at 30 September 2012: settlement dates in October 2012, amounting to USD 3.1 million at rate Baht 30.93 - 31.19 per USD*).

# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the interim financial statements

For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)

### 14 Demurrage charges from impounded cargo and vessel in Indonesia

On 1 September 2012, the Company entered into a purchase agreement through a Thai intermediary, buying 6,500 metric tons of palm kernel shell from an Indonesian supplier. In September 2012, the Company engaged a freight shipping company to transport the goods from Indonesia to Thailand in October. Part of the purchased quantity was loaded. The loading was interrupted as a result of a dispute between the intermediary and the Indonesian supplier and the vessel was impounded by the police. As a result the Company incurred demurrage charges since 6 October 2012 to 27 March 2013 (the date of vessel release) totaling Baht 17.8 million of which it is uncertain the Company can be recovered from the parties to the dispute. In the statement of comprehensive income for the nine-month periods that ended on 30 June 2013, an amount of approximately Baht 17.8 million, has been recognized in relation to incurred demurrage charges.

### 15 To re-operate the Suan-Som Plant

The Company has ceased the operation of coal factory at Suan-Som plant, Suan-Som Sub-district, Banpeaw District, Samutsakorn Province, in accordance with the order of Samutsakorn Province, No. 1179/2554 dated 13 July 2011, entitled “To cease the operation of coal factory”. Throughout the period, The Company has supported and co-operated with government agencies, has improved policies and procedures of the Company’s operation which has complied with the laws and regulations specified by the involved public, private agencies and environmental authorities.

After the Company has concluded the methods, measures and procedures for resolutions of coal factory operation determined by Samutsakorn Province and all concerned authorities, the Company has agreed with and signed the memorandum of understanding (MOU) entitled “Environmental Administrative Management and Prevention Problems from Coal Factory Operation” between Suan-Som Sub-district Administration Organization (SAO), Samutsakorn Provincial Industry Office and the representatives from local communities dated on 2 April 2013. Then, on 29 April 2013, the Samutsakorn Provincial Governor has cancelled the order of ceasing their coal factory operation and authorized them to be able to run their coal business as detailed and based on the laws and regulations.

### 16 Thai Financial Reporting Standards (TFRS) not yet adopted

The Group has not adopted the following new and revised TFRS that were issued as of the reporting date but are not yet effective. Those new and revised TFRS are expected to become effective for annual financial periods beginning on or after 1 January in the year indicated in the following table.

TFRS	Topic	Year effective
TAS 12	Income Taxes	2013
TAS 21 (revised 2009)	The Effects of Changes in Foreign Exchange Rates	2013
TFRS 8	Operating Segments	2013
FAP Announcement 34/2555	Accounting guidance for Transfers of Financial Assets	2013

**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)**

Management expects to adopt and apply these new and revised TFRS in accordance with the FAP's announcement and has made a preliminary assessment of the potential initial impact on the consolidated and separate financial statements of those new standards and assessed significant potential impacts as follows:

***TAS 12 – Income taxes***

The principal change introduced by TAS 12 is the requirement to account for deferred tax liabilities and assets in the financial statements. Deferred tax liabilities and assets are the amounts of income taxes payable and recoverable, respectively, in future periods in respect of temporary differences between the carrying amount of the liability or asset in the statement of financial position and the amount attributed to that liability or asset for tax purposes; and the carry forward of unused tax losses. Currently, the Group does not recognise deferred tax in the financial statements.

The Group will adopt TAS 12 with effect from 1 October 2013. The effects of the change will be recognised retrospectively in the financial statements and the statement of financial position as at 30 September 2013 and 2012 will be adjusted accordingly.

Management is currently reviewing the impact on the financial statements of introducing this new TAS from 1 October 2013.

***TAS 21 (revised 2009) – The effects of changes in foreign exchange rates***

The principal change introduced by TAS 21 is the introduction of the concept of functional currency, which is defined as the currency of the primary economic environment in which the entity operates. TAS 21 requires the entity to determine its functional currency and translate foreign currency items into its functional currency, reporting the effects of such translation in accordance with the provisions of TAS 21. Foreign currencies are defined by TAS 21 as all currencies other than the entity's functional currency.

Management has determined that the functional currency of the Company is Thai Baht. Accordingly, the adoption of TAS 21 from 1 October 2013 is not expected to have a significant impact on the Company's reported assets, liabilities or retained earnings.

***TFRS 8 – Operating segments***

The principal change introduced by TFRS 8 is the introduction of the concept of presenting operating segments based on the information that internally is provided to the Group's chief operating decision maker. Since the change in accounting policy only impacts disclosure aspects, there is no impact on the Group's financial statements.

In addition to the above new and revised TFRS and Announcements, the FAP had issued a number of new interpretations which are effective for financial statements beginning on or after 1 January 2014 and have not been adopted in the preparation of these interim financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month and nine-month periods that ended on 30 June 2013 (Unaudited)**

<b>TFRS</b>	<b>Topic</b>	<b>Year effective</b>
TFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	2014
TFRIC 4	Determining whether an Arrangement contains a Lease	2014
TFRIC 10	Interim Financial Reporting and Impairment	2014

Management expects to adopt and apply these new interpretations in accordance with the FAP's announcement and has made a preliminary assessment of the potential initial impact on the consolidated and separate financial statements of these new interpretations and expects that there will be no material impact on the financial statements in the period of initial application.