

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Interim financial statements
for the three-month and six-month periods that ended on
31 March 2014

and

Independent auditor's report on review of interim financial
information

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Unique Mining Services Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Unique Mining Services Public Company Limited and its subsidiaries, and of Unique Mining Services Public Company Limited, respectively, as at 31 March 2014; the consolidated and separate statements of comprehensive income for the three-month and six-month periods that ended on 31 March 2014, the consolidated and separate statements of changes in equity and cash flows for the six-month period that ended on 31 March 2014; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

Emphasis of matter

Without qualifying my conclusion, I draw attention to Note 2 to the accompanying interim financial information which describes that the Group and the Company incurred a net loss for the six-month period that ended on 31 March 2014 of Baht 80.1 million and Baht 85.0 million, respectively and, as of that date, the Group and the Company's current liabilities exceeded current assets by Baht 582.0 million and Baht 578.8 million. The Group and the Company has implemented policies and procedures in an attempt to manage its liquidity risk and other circumstances including breach of loan covenants. Such circumstances may give rise to uncertainty on the sustainability of the Group's and the Company's funding structures.

The consolidated interim financial statements of the Group and the separate financial statements of the Company have been prepared by Group's and Company's management on the going concern basis on the assumption that there will be sufficient further working capital and facilities as the Group's and the Company's operations may require.

(Siripen Sukcharoenyingyong)
Certified Public Accountant
Registration No. 3636

KPMG Phoomchai Audit Ltd.
Bangkok
9 May 2014

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statements of financial position

As at 31 March 2014 and 30 September 2013

Assets	Note	Consolidated financial statements		Separate financial statements	
		31 March 2014 (Unaudited)	30 September 2013	31 March 2014 (Unaudited)	30 September 2013
<i>(in Baht)</i>					
Current assets					
Cash and cash equivalents		181,553,517	47,778,057	170,288,871	42,063,812
Trade and other accounts receivable	5	217,632,168	487,935,119	205,692,164	475,246,664
Other receivables from related parties	4	-	-	111,187	147,089
Inventories		409,291,105	846,395,042	426,057,471	863,274,415
Other current assets		474,823	1,080,998	466,442	1,030,505
Total current assets		808,951,613	1,383,189,216	802,616,135	1,381,762,485
Non-current assets					
Investment in subsidiaries	6	-	-	137,706,803	137,706,803
Property, plant and equipment	7	847,335,828	870,287,063	703,042,015	724,622,097
Intangible assets		6,151,877	6,783,899	6,092,393	6,708,122
Other non-current assets		691,704	671,321	691,704	671,321
Total non-current assets		854,179,409	877,742,283	847,532,915	869,708,343
Total assets		1,663,131,022	2,260,931,499	1,650,149,050	2,251,470,828

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statements of financial position

As at 31 March 2014 and 30 September 2013

Liabilities and equity	<i>Note</i>	Consolidated financial statements		Separate financial statements	
		31 March 2014 (Unaudited)	30 September 2013	31 March 2014 (Unaudited)	30 September 2013
<i>(in Baht)</i>					
<i>Current liabilities</i>					
Bank overdrafts and short-term loans					
from financial institutions	9	837,482,252	1,164,948,641	837,482,252	1,164,514,164
Trade and other accounts payable	10	63,675,632	218,686,133	63,142,200	219,623,776
Other payables to related parties	4	1,596,897	1,394,386	1,622,333	4,008,144
Short-term loans from related parties	4, 9	350,000,000	350,000,000	356,700,000	356,700,000
Current portion of long-term loans					
from financial institutions	9	90,376,309	133,224,309	74,990,000	111,838,000
Current portion of finance lease					
liabilities	9	910,123	883,219	910,123	883,219
Income tax payable		-	3,382	-	-
Accrued expenses		40,328,914	35,656,432	39,395,568	34,710,788
Other current liabilities		6,597,100	4,114,185	7,210,805	5,675,639
Total current liabilities		1,390,967,227	1,908,910,687	1,381,453,281	1,897,953,730
<i>Non-current liabilities</i>					
Finance lease liabilities	9	1,302,026	1,763,923	1,302,026	1,763,923
Employee benefit obligations		5,940,502	5,259,015	5,398,752	4,783,880
Total non-current liabilities		7,242,528	7,022,938	6,700,778	6,547,803
Total liabilities		1,398,209,755	1,915,933,625	1,388,154,059	1,904,501,533

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statements of financial position

As at 31 March 2014 and 30 September 2013

Liabilities and equity	<i>Note</i>	Consolidated financial statements		Separate financial statements	
		31 March 2014 (Unaudited)	30 September 2013	31 March 2014 (Unaudited)	30 September 2013
<i>(in Baht)</i>					
Equity					
Share capital					
Authorised share capital		<u>76,727,032</u>	<u>76,727,032</u>	<u>76,727,032</u>	<u>76,727,032</u>
Issued and paid-up share capital		76,727,032	76,727,032	76,727,032	76,727,032
Additional paid in capital:					
Premium on ordinary shares		241,390,751	241,390,751	241,390,751	241,390,751
Retained earnings (deficit)					
Appropriated to legal reserve		10,500,000	10,500,000	10,500,000	10,500,000
Unappropriated (deficit)		<u>-63,696,516</u>	<u>16,380,091</u>	<u>(66,622,792)</u>	<u>18,351,512</u>
Equity attributable to owners of the Company					
		264,921,267	344,997,874	261,994,991	346,969,295
Non-controlling interests					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total equity					
		<u>264,921,267</u>	<u>344,997,874</u>	<u>261,994,991</u>	<u>346,969,295</u>
Total liabilities and equity					
		<u>1,663,131,022</u>	<u>2,260,931,499</u>	<u>1,650,149,050</u>	<u>2,251,470,828</u>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statements of comprehensive income

For the three-month periods that ended on 31 March 2014 and 2013 (Unaudited)

	Note	Consolidated financial statements		Separate financial statements	
		2014	2013	2014	2013
<i>(in Baht)</i>					
Revenues					
Revenue from sale of goods		240,932,865	402,484,769	240,932,865	402,484,769
Service income		7,490,622	6,782,987	-	-
Total revenues		248,423,487	409,267,756	240,932,865	402,484,769
Costs					
Cost of sale of goods	4	180,135,611	327,037,993	180,132,629	328,157,302
Cost of services		1,982,656	1,367,429	-	-
Total costs		182,118,267	328,405,422	180,132,629	328,157,302
Gross profits		66,305,220	80,862,334	60,800,236	74,327,467
Other income	4	1,561,513	2,955,827	1,937,077	3,389,562
Profit before expenses		67,866,733	83,818,161	62,737,313	77,717,029
Selling expenses		35,810,003	40,506,547	36,066,495	40,987,818
Administrative expenses	4	54,413,400	49,812,412	50,150,627	47,235,599
Total expenses		90,223,403	90,318,959	86,217,122	88,223,417
Loss before finance costs and income tax expense		(22,356,670)	(6,500,798)	(23,479,809)	(10,506,388)
Finance costs	4	17,266,739	15,822,174	17,095,651	15,468,171
Loss before income tax expense		(39,623,409)	(22,322,972)	(40,575,460)	(25,974,559)
Income tax expense		-	7,110	-	-
Loss for the period		(39,623,409)	(22,330,082)	(40,575,460)	(25,974,559)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		-39,623,409	-22,330,082	-40,575,460	-25,974,559
Loss attributable to:					
Owners of the Company		-39,623,409	-22,330,082	-40,575,460	-25,974,559
Non-controlling interests		-	-	-	-
Loss for the period		(39,623,409)	(22,330,082)	(40,575,460)	(25,974,559)
Total comprehensive income attributable to:					
Owners of the Company		-39,623,409	-22,330,082	-40,575,460	-25,974,559
Non-controlling interests		-	-	-	-
Total comprehensive income for the period		(39,623,409)	(22,330,082)	(40,575,460)	(25,974,559)
Loss per share (in Baht)	12	(0.26)	(0.15)	(0.26)	(0.17)

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statements of comprehensive income

For the six-month periods that ended on 31 March 2014 and 2013 (Unaudited)

	Note	Consolidated financial statements		Separate financial statements	
		2014	2013	2014	2013
<i>(in Baht)</i>					
Revenues					
Revenue from sale of goods		672,580,672	899,120,557	672,580,672	899,120,557
Service income		15,324,423	13,519,346	-	-
Total revenues		687,905,095	912,639,903	672,580,672	899,120,557
Costs					
Cost of sale of goods	4	550,179,174	714,665,747	550,857,509	717,488,878
Cost of services		4,580,842	2,688,716	-	-
Total costs		554,760,016	717,354,463	550,857,509	717,488,878
Gross profits		133,145,079	195,285,440	121,723,163	181,631,679
Other income	4	7,321,016	5,446,902	7,462,890	6,296,196
Profit before expenses		140,466,095	200,732,342	129,186,053	187,927,875
Selling expenses		87,252,047	75,221,086	87,770,731	76,194,324
Administrative expenses	4	98,046,065	109,650,668	91,571,951	103,645,839
Total expenses		185,298,112	184,871,754	179,342,682	179,840,163
Profit (loss) before finance costs and income tax expense		(44,832,017)	15,860,588	(50,156,629)	8,087,712
Finance costs	4	35,244,590	34,483,742	34,817,675	33,720,180
Loss before income tax expense		(80,076,607)	(18,623,154)	(84,974,304)	(25,632,468)
Income tax expense		-	24,820	-	-
Loss for the period		(80,076,607)	(18,647,974)	(84,974,304)	(25,632,468)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		-80,076,607	-18,647,974	-84,974,304	-25,632,468
Loss attributable to:					
Owners of the Company		-80,076,607	-18,647,974	-84,974,304	-25,632,468
Non-controlling interests		-	-	-	-
Loss for the period		(80,076,607)	-18,647,974	(84,974,304)	(25,632,468)
Total comprehensive income attributable to:					
Owners of the Company		-80,076,607	-18,647,974	-84,974,304	-25,632,468
Non-controlling interests		-	-	-	-
Total comprehensive income for the period		(80,076,607)	(18,647,974)	(84,974,304)	(25,632,468)
Loss per share (in Baht)	12	(0.52)	(0.12)	(0.55)	(0.17)

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statements of changes in equity

For the six-month periods that ended on 31 March 2014 and 2013 (Unaudited)

	Consolidated financial statements						Total equity
	Issued and paid-up share capital	Additional paid-in capital Premium on ordinary shares	<u>Retained earnings (deficit)</u> Appropriated to legal reserve		Unappropriated (deficit) (in Baht)	Equity attributable to owners of the Company	
Balance at 1 October 2012	76,727,032	241,390,751	10,500,000	392,118,480	720,736,263	-	720,736,263
Comprehensive income for the period							
Loss	-	-	-	(18,647,974)	(18,647,974)	-	(18,647,974)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(18,647,974)	(18,647,974)	-	(18,647,974)
Balance at 31 March 2013	76,727,032	241,390,751	10,500,000	373,470,506	702,088,289	-	702,088,289
Balance at 1 October 2013	76,727,032	241,390,751	10,500,000	16,380,091	344,997,874	-	344,997,874
Comprehensive income for the period							
Loss	-	-	-	(80,076,607)	(80,076,607)	-	(80,076,607)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(80,076,607)	(80,076,607)	-	(80,076,607)
Balance at 31 March 2014	76,727,032	241,390,751	10,500,000	(63,696,516)	264,921,267	-	264,921,267

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statements of changes in equity

For the six-month periods that ended on 31 March 2014 and 2013 (Unaudited)

	Separate financial statements				Equity attributable to owners of the Company
	Issued and paid-up share capital	Additional paid-in capital Premium on ordinary shares	Retained earnings (deficit)		
			Appropriated to legal reserve <i>(in Baht)</i>	Unappropriated (deficit)	
Balance at 1 October 2012	76,727,032	241,390,751	10,500,000	401,569,163	730,186,946
Comprehensive income for the period					
Loss	-	-	-	(25,632,468)	(25,632,468)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(25,632,468)	(25,632,468)
Balance at 31 March 2013	76,727,032	241,390,751	10,500,000	375,936,695	704,554,478
Balance at 1 October 2013	76,727,032	241,390,751	10,500,000	18,351,512	346,969,295
Comprehensive income for the period					
Loss	-	-	-	(84,974,304)	(84,974,304)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(84,974,304)	(84,974,304)
Balance at 31 March 2014	76,727,032	241,390,751	10,500,000	(66,622,792)	261,994,991

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statements of cash flows

For the six-month periods that ended on 31 March 2014 and 2013 (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	2014	2013	2014	2013
	<i>(in Baht)</i>			
<i>Cash flows from operating activities</i>				
Loss for the period	-80,076,607	-18,647,974	-84,974,304	-25,632,468
<i>Adjustments for</i>				
Depreciation	30,314,461	32,810,610	27,277,307	30,943,956
Amortisation of intangible assets	632,022	926,598	615,729	893,397
Interest income	-503,200	-263,444	-218,140	-244,110
Finance costs	35,244,590	34,483,742	34,817,675	33,720,180
Unrealised (gain) loss on exchange	3,113,207	-1,057,716	3,113,207	-1,054,540
Allowance for doubtful accounts	2,860,097	3,166,049	2,257,721	3,166,049
Allowance (reversal of) for obsolescence and declining in value of inventories	-167,313,587	12,339,294	-167,313,587	12,339,294
Loss on disposal of property, plant and equipments	-	40,406	-	40,406
Income tax expense	-	24,820	-	-
	<u>-175,729,017</u>	<u>63,822,385</u>	<u>-184,424,392</u>	<u>54,172,164</u>
<i>Changes in operating assets and liabilities</i>				
Trade and other accounts receivable	267,544,764	316,553,049	267,328,576	316,379,263
Other receivables from related parties	-	-	35,902	15,350
Inventories	604,417,524	-2,040,550	604,530,531	-1,586,871
Other current assets	606,175	4,455,747	564,063	4,363,170
Other non-current assets	(20,383)	810,519	(20,383)	800,410
Trade and other accounts payable	(153,413,237)	-9,543,660	(154,884,312)	-7,769,347
Other payables to related parties	202,511	-4,111,087	(2,385,811)	-7,611,746
Accrued expenses	4,328,327	-17,214,712	4,328,555	-16,908,516
Other current liabilities	2,482,915	1,200,324	1,535,166	1,431,316
Employee benefit obligations	681,487	680,839	614,872	614,871
Cash generated from operating activities	551,101,066	354,612,854	537,222,767	343,900,064
Interest received	503,200	263,444	218,140	244,110
Interest paid	(34,900,435)	-35,851,885	(34,461,451)	-35,077,416
Income tax paid	(105,294)	-401,728	(31,797)	-77,913
Net cash from operating activities	516,598,537	318,622,685	502,947,659	308,988,845

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statements of cash flows

For the six-month periods that ended on 31 March 2014 and 2013 (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	2014	2013	2014	2013
	<i>(in Baht)</i>			
<i>Cash flows from investing activities</i>				
Purchase of property, plant and equipment	(8,927,123)	(25,273,753)	(7,261,122)	(25,056,597)
Sale of property, plant and equipment	-	319,748	-	319,748
Purchase of intangible assets	-	(40,800)	-	(40,800)
Net cash used in investing activities	<u>-8,927,123</u>	<u>-24,994,805</u>	<u>-7,261,122</u>	<u>-24,777,649</u>
<i>Cash flows from financing activities</i>				
Finance lease payments	(434,993)	-522,210	(434,993)	(522,210)
Decrease in short-term loans from financial institutions	(330,612,961)	-154,360,294	(330,178,485)	(154,360,294)
Repayment of long-term loans	(42,848,000)	-174,988,752	(36,848,000)	(168,988,752)
Total cash used in financing activities	<u>-373,895,954</u>	<u>-329,871,256</u>	<u>-367,461,478</u>	<u>-323,871,256</u>
Net increase (decrease) in cash and cash equivalents				
	133,775,460	-36,243,376	128,225,059	-39,660,060
Cash and cash equivalents at 1 October	<u>47,778,057</u>	<u>81,480,370</u>	<u>42,063,812</u>	<u>75,118,144</u>
Cash and cash equivalents at 31 March	<u>181,553,517</u>	<u>45,236,994</u>	<u>170,288,871</u>	<u>35,458,084</u>
<i>Non-cash transactions</i>				
Unpaid liabilities from purchase of property, plant and equipment	19,795	993,142	19,795	993,142

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**
Notes to the interim financial statements
For the three-month and six-month periods that ended on 31 March 2014 (Unaudited)

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**Unique Mining Services Public Company Limited
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Notes to the interim financial statements
For the three-month and six-month periods that ended on 31 March 2014 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements, and were approved and authorised for issue by the Board of Directors on 9 May 2014.

1 General information

Unique Mining Services Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at the following addresses:

- Head Office : 26/54-55 Orakarn Building, 15th Floor, Soi Chidlom, Ploenchit, Road, Lumpinee, Pathumwan, Bangkok 10330.
- Branch : 20 Moo 2, Tambol Chaimongkol, Amphur Muang Samutsakorn, Samutsakorn 74000.
- Branch : 88/8-9 Moo 5, Tambol Suansom, Amphur Baanpaew, Samutsakorn 74120.
- Branch : 108 Moo 2, Tambol Klong Sa-kae, Amphur Nakornluang, Ayudhaya 13260.

The Company was listed on the Market for Alternative Investment (MAI) in July 2004.

The ultimate parent company during the financial period was Thoresen Thai Agencies Public Company Limited, which was incorporated in Thailand.

The principal businesses of the Company are import of coal for selling for domestic industrial. The principal businesses of the Group are import of coal for selling for domestic industrial, transportation by barge conveyance, and port services.

Details of the Company’s subsidiaries as at 31 March 2014 and 30 September 2013 are given in note 6.

2 Basis of preparation of the interim financial statements

(a) Statement of compliance

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard (“TAS”) No. 34 (revised 2009) *Interim Financial Reporting*; guidelines promulgated by the Federation of Accounting Professions (“FAP”); and applicable rules and regulations of the Thai Securities and Exchange Commission.

The interim financial statements are prepared to provide an update on the financial statements for the year that ended on 30 September 2013. They do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year that ended on 30 September 2013.

Unique Mining Services Public Company Limited and its Subsidiaries

Notes to the interim financial statements

For the three-month and six-month periods that ended on 31 March 2014 (Unaudited)

The FAP has issued the following new and revised TFRS and Announcements relevant to the Group's operations and effective for accounting periods beginning on or after 1 January 2013:

	TFRS	Topic
TAS 12		Income Taxes
TFRS 8		Operating Segments
FAP Announcement 34/2555		Accounting guidance for Transfers of Financial Assets

The adoption of these new and revised TFRS and FAP Announcements has resulted in changes in the Group's accounting policies. The effects of these changes are disclosed in note 3. Management has determined that the adoption of new TAS and revised TFRS from 1 October 2013 will not have a material impact on the Group's reported assets, liabilities or retained earnings.

In addition to the above new and revised TFRS and Announcements, the FAP had issued a number of new interpretations which are effective for financial statements beginning on or after 1 January 2014 and have not been adopted in the preparation of these interim financial statements. Those new interpretations that are relevant to the Group's operations are disclosed in note 17.

Except for the changes in accounting policy discussed in note 3, the accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year that ended on 30 September 2013.

(b) Functional and presentation currency

The interim financial statements are prepared and presented in Thai Baht, which is the Group's functional currency. All financial information are presented in Thai Baht unless otherwise stated.

(c) Use of estimates and judgements

The preparation of interim financial statements in conformity with Thai Financial Reporting Standard ("TFRS") requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year that ended on 30 September 2013.

Current operations

The Group and the Company incurred a net loss for the six-month period that ended on 31 March 2014 of Baht 80.1 million and Baht 85.0 million, respectively (*For the six-month period that ended on 31 March 2013: Net loss of Baht 18.6 million and Baht 25.6 million, respectively*) and as of that date, the Group and the Company's current liabilities exceeded current assets by Baht 582.0 million and Baht 578.8 million, respectively (*As at 30 September 2013: Baht 525.7 million and Baht 516.2 million, respectively*). Moreover, the Group and the Company had breached certain loan covenants according to the requirements in loan agreements with financial institutions (see note 9).

During the year ended 30 September 2013, the Group and the Company received financial assistance from ultimate parent, Thoresen Thai Agencies Public Company Limited by issuing promissory notes totaling Baht 350 million for its working capital.

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Currently, the Group and the Company has implemented policies and procedures in an attempt to manage its liquidity risk and other circumstances including breach of loan. The Group and the Company plan to address the liquidity problem by increasing sales volume, changing suppliers, reduce and reorganization for employee structure, negotiating discounted purchasing price and negotiating with financial institutions to extend the debt repayment schedules.

The financial statements have been prepared on a going concern basis, which assumes that the Group and the Company will realise its assets and discharge its liabilities in the normal course of business. Therefore, the financial statements have not included any adjustment of the value of assets to realisable value, or of liabilities to the amounts eventually due, and reclassification of accounts, which may be necessary if the Group and the Company is not able to continue as a going concern.

3 Change in accounting policies

(a) Overview

From 1 October 2013, consequent to the adoption of new and revised TFRS and FAP Announcements as set out in Note 2, the Group and the Company has changed its accounting policies in the following areas:

- Accounting for income tax
- Presentation of information on operating segments

Details of the new accounting policies adopted by the Group and the Company are included in notes 3(b) to 3(c) below. Other new and revised TFRS did not have any impact on the accounting policies, financial position or performance of the Group and the Company.

(b) Accounting for income tax

The principal change introduced by TAS 12 is the requirement to account for deferred tax liabilities and assets in the financial statements.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for the following temporary differences: the initial recognition of goodwill; the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss; and differences relating to investments in subsidiaries and jointly-controlled entities to the extent that it is probable that they will not reverse in the foreseeable future.

The measurement of deferred tax reflects the tax consequences that would follow the manner in which the Group and the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

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A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

The Group adopted TAS 12 with effect from 1 October 2013. The changes do not materially impact the financial statements.

(c) *Presentation of information on operating segments*

From 1 October 2013, the Group has adopted TFRS 8 Operating Segments. The new policy for presentation of information on operating segments, together with information on the previous policy, is given below. The new policy has been applied retrospectively and segment information included in the 2013 financial statements, which are included in the Group's 2014 interim financial statements for comparative purposes, has been re-presented accordingly. The change in policy only impacts presentational aspects and has no impact on the Group's reported assets, liabilities, results or earnings per share.

TFRS 8 introduces the "management approach" to segment reporting. It requires a change in the presentation and disclosure of segment information based on the internal reports regularly reviewed by the Group's Chief Operating Decision Maker in order to assess each segment's performance and to allocate resources to those segments. Previously the Group and the Company presented segment information in respect of its business and geographical segments in accordance with TAS 14 Segment Reporting.

The change in basis of presentation and disclosure of segment information has had no material effect on the segment information reported in the Group's financial statements.

4 Related parties

For the purposes of these financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Relationships with subsidiaries are described in note 6. Relationship with key management and other related parties were as follows:

Name of entities	Country of incorporation	Nature of relationships
Thoresen Thai Agencies Public Company Limited	Thailand	Ultimate parent
Athene Holding Co., Ltd.	Thailand	Parent, 88.68% shareholding
Thoresen Service Center Ltd.	Thailand	99.9% holding by ultimate parent company
Thoresen Shipping and Logistics Ltd.	Thailand	49.0% holding by ultimate parent company
Key management personnel		Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Group.

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The pricing policies for particular types of transactions are explained further below:

Transactions	Pricing policies
Service income	At mutually agreed rate normally charged to a third party
Interest income	At contractually agreed rates
Service expenses	At mutually agreed rate normally charged by a third party
Interest expenses	At contractually agreed rates
Management benefit expenses	Amount approved by the directors and/or the shareholders

Significant transactions for the three-month periods that ended on 31 March 2014 and 2013 with related parties were as follows:

<i>Three-month period that ended on 31 March</i>	Consolidated financial statements		Separate financial statements	
	2014	2013	2014	2013
	<i>(in Baht)</i>			
Ultimate parent				
Cost of services and service expenses	413,694	-	413,694	-
Interest expenses	3,969,863	-	3,969,863	-
Subsidiaries				
Service income	-	-	448,380	448,380
Cost of services	-	-	-	2,415,566
Interest expenses	-	-	73,850	73,850
Other related parties				
Service expenses	-	193,061	-	193,061
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	3,971,406	6,773,229	3,971,406	6,773,229
Post-employment benefits	60,672	60,672	60,672	60,672
Total key management personnel compensation	4,032,078	6,833,901	4,032,078	6,833,901
<i>Six-month period that ended on 31 March</i>	Consolidated financial statements		Separate financial statements	
	2014	2013	2014	2013
	<i>(in Baht)</i>			
Ultimate parent				
Cost of services and service expenses	615,141	-	615,141	-
Interest expenses	8,027,945	-	8,027,945	-
Subsidiaries				
Service income	-	-	896,760	896,760
Cost of services	-	-	1,422,533	5,629,228
Interest expenses	-	-	149,340	149,340

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<i>Six-month period that ended on 31 March</i>	Consolidated financial statements		Separate financial statements	
	2014	2013	2014	2013
	<i>(in Baht)</i>			
Other related parties				
Service expenses	-	481,402	-	481,402
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	8,970,567	13,448,116	8,970,567	13,448,116
Post-employment benefits	121,344	121,344	121,344	121,344
Total key management personnel compensation	9,091,911	13,569,460	9,091,911	13,569,460

Balances as at 31 March 2014 and 30 September 2013 with related parties were as follows:

Other receivables from related parties

	Consolidated financial statements		Separate financial statements	
	31 March 2014	30 September 2013	31 March 2014	30 September 2013
	<i>(in Baht)</i>			
Subsidiaries	-	-	111,187	147,089

Other payables to related parties

	Consolidated financial statements		Separate financial statements	
	31 March 2014	30 September 2013	31 March 2014	30 September 2013
	<i>(in Baht)</i>			
Ultimate parent	1,596,897	1,394,386	1,596,897	1,394,386
Subsidiaries	-	-	25,436	2,613,758
Total	1,596,897	1,394,386	1,622,333	4,008,144

Short-term loans from related parties

	Interest rate		Consolidated financial statements		Separate financial statements	
	31 March 2014	30 September 2013	31 March 2014	30 September 2013	31 March 2014	30 September 2013
	<i>(% per annum)</i>		<i>(in Baht)</i>			
Ultimate parent	4.60	4.60	350,000,000	350,000,000	350,000,000	350,000,000
Subsidiaries	4.00 - 4.50	4.00 - 4.50	-	-	6,700,000	6,700,000
Total			350,000,000	350,000,000	356,700,000	356,700,000

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Movements during the three-month periods that ended on 31 March 2014 and 2013 of short-term loans from related parties were as follows:

Short-term loans from related parties

	Consolidated financial statements		Separate financial statements	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
	(in Baht)			
Ultimate parent				
At 1 October	350,000,000	-	350,000,000	-
Increase	-	-	-	-
At 31 March	350,000,000	-	350,000,000	-

	Consolidated financial statements		Separate financial statements	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
	(in Baht)			
Subsidiaries				
At 1 October	-	-	6,700,000	6,700,000
Increase	-	-	-	-
At 31 March	-	-	6,700,000	6,700,000

5 Trade and other accounts receivable

	Consolidated financial statements		Separate financial statements	
	31 March 2014	30 September 2013	31 March 2014	30 September 2013
	(in Baht)			
Trade accounts receivable	195,400,300	456,321,023	184,098,192	445,365,899
Prepayments	4,263,219	2,417,487	4,120,473	1,984,774
Accrued income	63,321	63,321	63,321	63,321
Taxes receivables	30,214,429	36,821,184	28,904,521	35,308,189
Other receivables	11,487,892	13,249,000	11,487,874	13,248,977
	241,429,161	508,872,015	228,674,381	495,971,160
<i>Less allowance for doubtful accounts</i>				
- Trade accounts receivable	(14,928,809)	(12,068,712)	(14,114,033)	(11,856,312)
- Other receivables	(8,868,184)	(8,868,184)	(8,868,184)	(8,868,184)
Net	217,632,168	487,935,119	205,692,164	475,246,664

	Consolidated financial statements		Separate financial statements	
	2014	2013	2014	2013
	(in Baht)			
Bad and doubtful debts expense (reversal of) for the three-month period that ended on 31 March	(140,166)	3,316,049	(954,942)	3,316,049

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	Consolidated financial statements		Separate financial statements	
	2014	2013	2014	2013
	<i>(in Baht)</i>			
Bad and doubtful debts expense for the six-month period that ended on 31 March	<u>2,860,097</u>	<u>3,316,049</u>	<u>2,257,721</u>	<u>3,316,049</u>

Aging analyses for trade accounts receivable were as follows:

	Consolidated financial statements		Separate financial statements	
	31 March 2014	30 September 2013	31 March 2014	30 September 2013
	<i>(in Baht)</i>			
Within credit terms	93,145,182	254,009,984	91,472,300	251,843,810
Overdue:				
Less than 3 months	86,336,296	186,909,081	78,449,821	182,851,670
3-6 months	4,830,320	4,024,811	3,209,278	696,503
6-12 months	7,755,318	8,197,528	7,755,318	7,368,206
Over 12 months	3,333,184	3,179,619	3,211,475	2,605,710
	<u>195,400,300</u>	<u>456,321,023</u>	<u>184,098,192</u>	<u>445,365,899</u>
Less allowance for doubtful accounts	<u>(14,928,809)</u>	<u>(12,068,712)</u>	<u>(14,114,033)</u>	<u>(11,856,312)</u>
Net	<u>180,471,491</u>	<u>444,252,311</u>	<u>169,984,159</u>	<u>433,509,587</u>

The normal credit terms granted by the Group ranges from 30 - 90 days.

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6 Investment in subsidiaries

Investment in subsidiaries as at 31 March 2014 and 30 September 2013, and dividend income for the six-month periods that ended on 31 March 2014 and 2013, were as follows:

		Separate financial statements										Dividend income for six-month period that ended on	
	Type of business	Ownership interest		Paid-up capital		Cost		Impairment		Cost – net of impairment		31 March 2014	31 March 2013
		31 March 2014	30 September 2013	31 March 2014	30 September 2013	31 March 2014	30 September 2013	31 March 2014	30 September 2013	31 March 2014	30 September 2013		
		(%)						(in Baht)					
Direct subsidiaries													
UMS Logistics Management Co., Ltd.	Logistics management	99.99	99.99	5,000,000	5,000,000	5,000,000	5,000,000	-	-	5,000,000	5,000,000	-	-
UMS Lighter Co., Ltd.	Boat conveyance	99.99	99.99	110,000,000	110,000,000	110,000,000	110,000,000	-	-	110,000,000	110,000,000	-	-
UMS Port Services Co., Ltd.	Port service	99.99	99.99	18,000,000	18,000,000	18,000,000	18,000,000	-	-	18,000,000	18,000,000	-	-
UMS Transportation Co., Ltd.	Road transport	99.99	99.99	18,000,000	18,000,000	18,000,000	18,000,000	(13,293,197)	(13,293,197)	4,706,803	4,706,803	-	-
Total				151,000,000	151,000,000	151,000,000	151,000,000	(13,293,197)	(13,293,197)	137,706,803	137,706,803	-	-

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7 Property, plant and equipment

The movement of property, plant, and equipment during the six-month period that ended on 31 March 2014 were as follows:

	Consolidated financial statements	Separate financial statements
	<i>(in Baht)</i>	
Book value as at 1 October 2013	870,287,063	724,622,097
Additions	7,363,226	5,697,225
Depreciation charge for the period	(30,314,461)	(27,277,307)
Book value as at 31 March 2014	<u>847,335,828</u>	<u>703,042,015</u>

Property, plant, and equipment as at 31 March 2014 used as collateral for loan facilities can be summarised as follows:

- The Company's partial land and partial construction on the land located at Suansom Sub-District, Baanpaew District, Samutsakorn province with a net book value of Baht 155.2 million (*As at 30 September 2013: Baht 159.7 million*) have been mortgaged with a bank as collateral for long-term loans as mentioned in note 9 at a total value of Baht 200 million (*As at 30 September 2013: Baht 200 million*).
- The Company's partial land and partial construction on the land located at Klong Sa-kae Sub-District, Nakornluang District, Ayudhaya province, with a net book value of Baht 216.1 million (*As at 30 September 2013: Baht 216.8 million*) have been mortgaged with a bank as collateral for long-term loans as mentioned in note 9 at a total value of Baht 240 million (*As at 30 September 2013: Baht 240 million*).
- Twelve barges of a subsidiary with a net book value of Baht 125.3 million (*As at 30 September 2013: Baht 127.7 million*), have been mortgaged with a bank as collateral for the bank overdrafts and long-term loans as mentioned in note 9, at a total value of Baht 125 million (*As at 30 September 2013: Baht 125 million*).

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8 Deferred tax

Deferred tax assets arising from temporary differences and unused tax losses that have not been recognised in the financial statements were as follows:

	Consolidated financial statements		Separate financial statements	
	31 March 2014	30 September 2013	31 March 2014	30 September 2013
	<i>(in Baht)</i>			
Deductible temporary differences				
• Allowance for doubtful accounts - trade accounts receivable	2,985,762	2,372,574	2,822,807	2,371,262
• Allowance for doubtful account - other receivables	1,773,637	1,773,637	1,773,637	1,773,637
• Allowance for obsolescence and declining in value of inventories	62,681,425	96,144,142	62,681,425	96,144,142
• Allowance for impairment losses on investment	2,658,639	2,658,639	2,658,639	2,658,639
• Allowance impairment losses on property, plant and equipment	1,543,692	1,543,692	827,209	827,209
• Depreciation gap	1,254,040	1,386,437	1,237,068	1,341,990
• Provision for accrued bonus	-	1,106,585	-	1,101,379
• Employee benefits obligations	1,085,159	958,770	1,079,750	956,776
	<u>73,982,354</u>	<u>107,944,476</u>	<u>73,080,535</u>	<u>107,175,034</u>
Loss carry forward	116,490,351	65,648,365	112,386,186	61,558,121
Total	<u>190,472,705</u>	<u>173,592,841</u>	<u>185,466,721</u>	<u>168,733,155</u>

The tax losses expire in 2014 to 2021. The deductible temporary differences do not expire under current tax legislation. Deferred tax assets have not been recognised in the financial statements of the Group in respect of these items because it is not certain that future taxable profit will be generated against which the Group can utilise the benefits there from.

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9 Interest-bearing liabilities

	Note	Consolidated financial statements		Separate financial statements	
		31 March 2014	30 September 2013	31 March 2014	30 September 2013
<i>(in Baht)</i>					
Current					
Bank overdrafts		-	4,374,290	-	3,939,813
Trust receipts		432,482,252	755,574,351	432,482,252	755,574,351
Short-term loans from financial institutions		<u>405,000,000</u>	<u>405,000,000</u>	<u>405,000,000</u>	<u>405,000,000</u>
Total bank overdrafts and short-term loans from financial institutions		<u>837,482,252</u>	<u>1,164,948,641</u>	<u>837,482,252</u>	<u>1,164,514,164</u>
Short-term loans from related parties	4	350,000,000	350,000,000	356,700,000	356,700,000
Current portion of long- term loans from financial institutions		90,376,309	133,224,309	74,990,000	111,838,000
Current portion of finance lease liabilities		<u>910,123</u>	<u>883,219</u>	<u>910,123</u>	<u>883,219</u>
Total current interest- bearing liabilities		<u>1,278,768,684</u>	<u>1,649,056,169</u>	<u>1,270,082,375</u>	<u>1,633,935,383</u>
Non-current					
Finance lease liabilities		<u>1,302,026</u>	<u>1,763,923</u>	<u>1,302,026</u>	<u>1,763,923</u>
Total non-current interest-bearing liabilities		<u>1,302,026</u>	<u>1,763,923</u>	<u>1,302,026</u>	<u>1,763,923</u>

The period to maturity of interest-bearing liabilities, excluding finance lease liabilities, as at 31 March 2014 and 30 September 2013 were as follows:

	Consolidated financial statements		Separate financial statements	
	31 March 2014	30 September 2013	31 March 2014	30 September 2013
<i>(in Baht)</i>				
Within one year	1,277,858,561	1,648,172,950	1,269,172,252	1,633,052,164
After one year but within five years	-	-	-	-
Total	<u>1,277,858,561</u>	<u>1,648,172,950</u>	<u>1,269,172,252</u>	<u>1,633,052,164</u>

As at 31 March 2014, bank overdrafts amounting to Baht 5 million (*As at 30 September 2013: Baht 5 million*) are secured by a subsidiary's barges as mentioned in note 7. The Group has unused trust receipts facilities amounting to Baht 50 million.

As at 31 March 2014, the Company did not have undrawn short-term loans facilities in form of promissory notes and bill of exchanges (*As at 30 September 2013: Baht 100 million*).

As at 31 March 2014, long-term loans are secured by subsidiaries' barges, the Company's partial land and partial construction on the land as mentioned in note 7.

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As at 31 March 2014, the Group and the Company did not have undrawn committed long-term loans facilities.

As at 31 March 2014, the Company and a subsidiary had breached certain loan covenants according to the requirements in loan agreements with 2 financial institutions. Therefore, the portion of the remaining loans from financial institutions, amounting to Baht 45.0 million in consolidated financial statements and Baht 41.7 million in separate financial statements, have been presented as a current liability as at 31 March 2014.

As at 31 March 2014, there have been short-term loans not yet settled from 3 financial institutions amounting to Baht 552.9 million as repayment schedules. The Company is in the negotiation process with these financial institutions to adjust and extend the loan repayment schedules for increasing the Company's financial flexibility.

10 Trade and other accounts payable

	Consolidated financial statements		Separate financial statements	
	31 March 2014	30 September 2013	31 March 2014	30 September 2013
			<i>(in Baht)</i>	
Trade accounts payable	46,101,783	201,894,612	46,101,783	201,315,288
Other payables	13,692,343	15,488,439	13,186,239	17,044,464
Tax payable	3,881,506	1,303,082	3,854,178	1,264,024
Total	<u>63,675,632</u>	<u>218,686,133</u>	<u>63,142,200</u>	<u>219,623,776</u>

11 Segment information

The Company's operations are the import and sale of coal for domestic and industrial usages. Its subsidiaries's main operations are providing boat conveyance and port services to the Company. These services are considered an integral part of the import and sales of coal business and the transactions and balances are not material to the consolidated financial statements. Therefore, segment information has not been presented.

12 Loss per share

The calculations of loss per share for the three-month and six-month periods that ended on 31 March 2014 and 2013 were based on the loss for the periods attributable to ordinary shareholders of the Company and the number of ordinary shares outstanding during the periods as follows:

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	Consolidated financial statements		Separate financial statements	
	2014	2013	2014	2013
<i>Three-month period that ended on 31 March</i>	<i>(in Baht / shares)</i>			
Loss attributable to ordinary shareholders of the Company	<u>(39,623,409)</u>	<u>(22,330,082)</u>	<u>(40,575,460)</u>	<u>(25,974,559)</u>
Number of ordinary shares outstanding	<u>153,454,064</u>	<u>153,454,064</u>	<u>153,454,064</u>	<u>153,454,064</u>
Loss per share (in Baht)	<u>(0.26)</u>	<u>(0.15)</u>	<u>(0.26)</u>	<u>(0.17)</u>
	Consolidated financial statements		Separate financial statements	
<i>Six-month period that ended on 31 March</i>	<i>(in Baht / shares)</i>			
Loss attributable to ordinary shareholders of the Company	<u>(80,076,607)</u>	<u>(18,647,974)</u>	<u>(84,974,304)</u>	<u>(25,632,468)</u>
Number of ordinary shares outstanding	<u>153,454,064</u>	<u>153,454,064</u>	<u>153,454,064</u>	<u>153,454,064</u>
Loss per share (in Baht)	<u>(0.52)</u>	<u>(0.12)</u>	<u>(0.55)</u>	<u>(0.17)</u>

13 Commitments

	Consolidated financial statements		Separate financial statements	
	31 March 2014	30 September 2013	31 March 2014	30 September 2013
	<i>(in Baht)</i>			
Capital commitments				
Contracted but not provided for:				
Building and other constructions	162,900	162,900	162,900	162,900
Machinery	4,170,830	5,997,730	4,170,830	5,997,730
Total	<u>4,333,730</u>	<u>6,160,630</u>	<u>4,333,730</u>	<u>6,160,630</u>
Operating lease commitments				
Within one year	3,595,558	3,699,432	3,595,558	3,699,432
After one year but within five years	4,936,354	2,644,067	4,936,354	2,644,067
Total	<u>8,531,912</u>	<u>6,343,499</u>	<u>8,531,912</u>	<u>6,343,499</u>
Other commitments				
Bank guarantees	<u>4,083,000</u>	<u>3,083,000</u>	<u>4,083,000</u>	<u>3,083,000</u>

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As at 31 March 2014, the Company had operating lease agreements covering its lands, office space, machineries, office equipments and other service expenses for periods ranging from 0.5 - 5 years ending on various dates up to February 2017.

Sale and purchase contracts for steam coal

As at 31 March 2014, the Company has outstanding commitments relating to sale and purchase contracts for steam coal with foreign coal suppliers for the specific volume plus or minus 10%. The coal price shall be adjusted, subject to the quality of the coal, as specified by a formula in the agreements. Moreover, the Company has outstanding commitments relating to sale contracts for steam coal with domestic enterprises for the specific volume plus or minus 10% at a fix price per contract.

14 Compensation charge for purchase of steam coal

On 27 November 2013, a foreign supplier company submitted the request for an arbitration under the international arbitration with the Company alleging according to a contract for the sale and purchase of steam coal, it was entitled to compensation for the Company's refusal to take delivery of a shipment and price adjustment for higher quality of the goods totaling USD 660,317.50 (approximately to Baht 21.8 million). However, the Company's management is in process to negotiate with the supplier and estimate to pay the compensation totaling USD 400,000 (approximately to Baht 13.0 million). In the statement of comprehensive income for the three-month and six-month periods that ended on 31 March 2014, an amount of approximately Baht 13.0 million has been recognized in relation to accrued compensation charges. This amount is based on management's estimate. The actual outcome is subject to uncertainty and accordingly the final expenditure incurred may differ from the estimate.

15 Change in accounting period

At the Annual General Meeting of Shareholders No. 1/2014 held on 29 January 2014, shareholders approved the revision of articles of association No.44 to amend the accounting period from "The accounting period of company, starting on October 1 and ending on September 30 of each year" to "The accounting period of company, starting on January 1 and ending on December 31 of each year" to be in accordance with of Thoresen Thai Agencies Public Company Limited. The change in the accounting period was approved by the Ministry of Commerce on 6 February 2014.

16 Events after reporting period

At the Board of Directors' Meeting of the subsidiary (UMS Transportation Co., Ltd.) held on 24 April 2014, the board approved to change the subsidiary's name from "UMS Transportation Co., Ltd." to "UMS Pellet Energy Co., Ltd."

17 Thai Financial Reporting Standards (TFRS) not yet adopted

The Group has not adopted the following new and revised TFRS that have been issued as of the reporting date but are not yet effective. The new and revised TFRS are expected to become effective for annual financial periods beginning on or after 1 January in the year indicated in the following table.

Unique Mining Services Public Company Limited and its Subsidiaries

Notes to the interim financial statements

For the three-month and six-month periods that ended on 31 March 2014 (Unaudited)

TFRS	Topic	Year effective
TAS 1 (revised 2012)	Presentation of financial statements	2014
TAS 7 (revised 2012)	Statement of Cash Flows	2014
TAS 12 (revised 2012)	Income Taxes	2014
TAS 17 (revised 2012)	Leases	2014
TAS 18 (revised 2012)	Revenue Recognition	2014
TAS 19 (revised 2012)	Employee Benefits	2014
TAS 21 (revised 2012)	The Effects of Changes in Foreign Exchange Rates	2014
TAS 24 (revised 2012)	Related Party Disclosures	2014
TAS 34 (revised 2012)	Interim Financial Reports	2014
TAS 36 (revised 2012)	Impairment of Assets	2014
TAS 38 (revised 2012)	Intangible Assets	2014
TFRS 5 (revised 2012)	Non-current Assets held for Sale and Discontinued Operations	2014
TFRS 8 (revised 2012)	Operating Segments	2014
TFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	2014
TFRIC 4	Determining whether an Arrangement contains a Lease	2014
TFRIC 10	Interim Financial Reporting and Impairment	2014
TFRIC 17	Distributions of Non-cash Assets to Owners	2014
TFRIC 18	Transfers of Assets from Customers	2014
TIC 15	Operating Leases-Incentives	2014
TIC 27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	2014

Management expects to adopt and apply these new and revised TFRS in accordance with the FAP's announcement and has made a preliminary assessment of the potential initial impact on the consolidated and separate financial statements of these new and revised TFRS and expects that there will be no material impact on the financial statements in the period of initial application.

18 Reclassification of accounts

Certain accounts in the statement of financial position as at 30 September 2013, which are included in the 2014 interim financial statements for comparative purposes, have been reclassified to conform to the presentation in the 2014 interim financial statements as follows:

	Consolidated financial statements			Separate financial statements		
	Before reclass.	Reclass.	After reclass.	Before reclass.	Reclass.	After reclass.
	<i>(in Baht)</i>					
Statement of financial position						
Trade and other accounts receivable	458,485,773	29,449,346	487,935,119	445,797,318	29,449,346	475,246,664
Corporate income tax and value added tax refundable	29,449,346	<u>(29,449,346)</u>	-	29,449,346	<u>(29,449,346)</u>	-
		<u>-</u>			<u>-</u>	

The reclassifications have been made because, in the opinion of management, the new classification is more appropriate to the Company's business.