

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

Interim financial statements  
for the three-month and nine-month periods that ended on  
30 June 2014

and

Independent auditor's report on review of interim financial  
information

## **Independent Auditor's Report on Review of Interim Financial Information**

### **To the Board of Directors of Unique Mining Services Public Company Limited**

I have reviewed the accompanying consolidated and separate statements of financial position of Unique Mining Services Public Company Limited and its subsidiaries, and of Unique Mining Services Public Company Limited, respectively, as at 30 June 2014; the consolidated and separate statements of comprehensive income for the three-month and nine-month periods that ended on 30 June 2014, the consolidated and separate statements of changes in equity and cash flows for the nine-month period that ended on 30 June 2014; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

#### *Scope of Review*

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

#### *Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

*Emphasis of matter*

Without qualifying my conclusion, I draw attention to Note 2 to the interim financial statements which describes that the Group and the Company incurred a net loss for the nine-month period that ended on 30 June 2014 of Baht 86.4 million and Baht 92.0 million, respectively and, as of that date, the Group and the Company's current liabilities exceeded current assets by Baht 358.6 million and Baht 357.7 million. The Group and the Company has implemented policies and procedures in an attempt to manage its liquidity risk and other circumstances including breach of certain loan covenants. Such circumstances may give rise to uncertainty on the sustainability of the Group's and the Company's funding structures.

The consolidated interim financial statements of the Group and the separate financial statements of the Company have been prepared by Group's and Company's management on the going concern basis on the assumption that there will be sufficient further working capital and facilities as the Group's and the Company's operations may require.

(Siripen Sukcharoenyingyong)  
Certified Public Accountant  
Registration No. 3636

KPMG Phoomchai Audit Ltd.  
Bangkok  
6 August 2014

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of financial position**

**As at 30 June 2014 and 30 September 2013**

<b>Assets</b>	<i>Note</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
		30 June 2014 (Unaudited)	30 September 2013	30 June 2014 (Unaudited)	30 September 2013
<i>(in Baht)</i>					
<b><i>Current assets</i></b>					
Cash and cash equivalents		114,990,154	47,778,057	103,309,115	42,063,812
Trade and other accounts receivable	5	153,863,663	487,935,119	143,070,750	475,246,664
Other receivables from related parties	4	-	-	327,919	147,089
Inventories		299,531,461	846,395,042	316,266,363	863,274,415
Other current assets		616,781	1,080,998	608,327	1,030,505
<b>Total current assets</b>		<b>569,002,059</b>	<b>1,383,189,216</b>	<b>563,582,474</b>	<b>1,381,762,485</b>
<b><i>Non-current assets</i></b>					
Investment in subsidiaries	6	-	-	137,706,803	137,706,803
Property, plant and equipment	7	833,209,694	870,287,063	690,348,774	724,622,097
Intangible assets		5,839,636	6,783,899	5,788,523	6,708,122
Other non-current assets		191,704	671,321	191,704	671,321
<b>Total non-current assets</b>		<b>839,241,034</b>	<b>877,742,283</b>	<b>834,035,804</b>	<b>869,708,343</b>
<b>Total assets</b>		<b>1,408,243,093</b>	<b>2,260,931,499</b>	<b>1,397,618,278</b>	<b>2,251,470,828</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of financial position**

**As at 30 June 2014 and 30 September 2013**

<b>Liabilities and equity</b>	<i>Note</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
		30 June 2014 (Unaudited)	30 September 2013	30 June 2014 (Unaudited)	30 September 2013
<i>(in Baht)</i>					
<b>Current liabilities</b>					
Bank overdrafts and short-term loans					
from financial institutions	9	339,986,761	1,164,948,641	339,986,761	1,164,514,164
Trade and other accounts payable	10	31,091,392	218,686,133	30,522,313	219,623,776
Other payables to related parties	4	1,552,787	1,394,386	1,577,403	4,008,144
Short-term loans from related parties	4, 9	350,000,000	350,000,000	356,700,000	356,700,000
Current portion of long-term loans					
from financial institutions	9	186,004,303	133,224,309	173,617,994	111,838,000
Current portion of finance lease					
liabilities	9	923,905	883,219	923,905	883,219
Income tax payable		-	3,382	-	-
Accrued expenses		15,818,992	35,656,432	15,450,183	34,710,788
Other current liabilities		2,244,615	4,114,185	2,471,388	5,675,639
<b>Total current liabilities</b>		<b>927,622,755</b>	<b>1,908,910,687</b>	<b>921,249,947</b>	<b>1,897,953,730</b>
<b>Non-current liabilities</b>					
Long-term loans from financial					
institutions	9	214,638,714	-	214,638,714	-
Finance lease liabilities	9	1,065,812	1,763,923	1,065,812	1,763,923
Employee benefit obligations		6,280,734	5,259,015	5,706,187	4,783,880
<b>Total non-current liabilities</b>		<b>221,985,260</b>	<b>7,022,938</b>	<b>221,410,713</b>	<b>6,547,803</b>
<b>Total liabilities</b>		<b>1,149,608,015</b>	<b>1,915,933,625</b>	<b>1,142,660,660</b>	<b>1,904,501,533</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of financial position**

**As at 30 June 2014 and 30 September 2013**

<b>Liabilities and equity</b>	<i>Note</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
		30 June 2014 (Unaudited)	30 September 2013	30 June 2014 (Unaudited)	30 September 2013
<i>(in Baht)</i>					
<b>Equity</b>					
Share capital					
Authorised share capital		<u>76,727,032</u>	<u>76,727,032</u>	<u>76,727,032</u>	<u>76,727,032</u>
Issued and paid-up share capital		76,727,032	76,727,032	76,727,032	76,727,032
Additional paid in capital:					
Premium on ordinary shares		241,390,751	241,390,751	241,390,751	241,390,751
Retained earnings (deficit)					
Appropriated to legal reserve		10,500,000	10,500,000	10,500,000	10,500,000
Unappropriated (deficit)		<u>-69,982,705</u>	<u>16,380,091</u>	<u>(73,660,165)</u>	<u>18,351,512</u>
<b>Equity attributable to owners of the Company</b>					
		<b>258,635,078</b>	<b>344,997,874</b>	<b>254,957,618</b>	<b>346,969,295</b>
Non-controlling interests					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total equity</b>					
		<b>258,635,078</b>	<b>344,997,874</b>	<b>254,957,618</b>	<b>346,969,295</b>
<b>Total liabilities and equity</b>					
		<b><u>1,408,243,093</u></b>	<b><u>2,260,931,499</u></b>	<b><u>1,397,618,278</u></b>	<b><u>2,251,470,828</u></b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of comprehensive income**

**For the three-month periods that ended on 30 June 2014 and 2013 (Unaudited)**

	Note	Consolidated financial statements		Separate financial statements	
		2014	2013	2014	2013
<i>(in Baht)</i>					
<b>Revenues</b>					
Revenue from sale of goods		227,931,599	410,998,268	227,931,599	410,998,268
Service income		9,000,264	6,017,948	-	-
<b>Total revenues</b>		<b>236,931,863</b>	<b>417,016,216</b>	<b>227,931,599</b>	<b>410,998,268</b>
<b>Costs</b>					
Cost of sale of goods	4	160,322,541	570,686,764	160,334,295	572,342,418
Cost of services		1,894,310	1,279,198	-	-
<b>Total costs</b>		<b>162,216,851</b>	<b>571,965,962</b>	<b>160,334,295</b>	<b>572,342,418</b>
<b>Gross profits (loss)</b>		<b>74,715,012</b>	<b>(154,949,746)</b>	<b>67,597,304</b>	<b>(161,344,150)</b>
Other income	4	1,685,016	757,993	2,068,269	1,167,752
<b>Profit (loss) before expenses</b>		<b>76,400,028</b>	<b>(154,191,753)</b>	<b>69,665,573</b>	<b>(160,176,398)</b>
Selling expenses		36,090,480	41,467,272	36,264,326	41,953,891
Administrative expenses	4	28,071,852	46,434,194	22,039,332	43,877,389
<b>Total expenses</b>		<b>64,162,332</b>	<b>87,901,466</b>	<b>58,303,658</b>	<b>85,831,280</b>
<b>Profit (loss) before finance costs and income tax expense</b>		<b>12,237,696</b>	<b>(242,093,219)</b>	<b>11,361,915</b>	<b>(246,007,678)</b>
Finance costs	4	18,523,885	17,704,764	18,399,288	17,391,792
<b>Loss before income tax expense</b>		<b>(6,286,189)</b>	<b>(259,797,983)</b>	<b>(7,037,373)</b>	<b>(263,399,470)</b>
Income tax expense		-	-	-	-
<b>Loss for the period</b>		<b>(6,286,189)</b>	<b>(259,797,983)</b>	<b>(7,037,373)</b>	<b>(263,399,470)</b>
<b>Other comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>-6,286,189</b>	<b>-259,797,983</b>	<b>-7,037,373</b>	<b>-263,399,470</b>
<b>Loss attributable to:</b>					
Owners of the Company		-6,286,189	-259,797,983	-7,037,373	-263,399,470
Non-controlling interests		-	-	-	-
<b>Loss for the period</b>		<b>(6,286,189)</b>	<b>(259,797,983)</b>	<b>(7,037,373)</b>	<b>(263,399,470)</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		-6,286,189	-259,797,983	-7,037,373	-263,399,470
Non-controlling interests		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>(6,286,189)</b>	<b>(259,797,983)</b>	<b>(7,037,373)</b>	<b>(263,399,470)</b>
<b>Loss per share (in Baht)</b>	12	<b>(0.04)</b>	<b>(1.69)</b>	<b>(0.05)</b>	<b>(1.72)</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of comprehensive income**

**For the nine-month periods that ended on 30 June 2014 and 2013 (Unaudited)**

	Note	Consolidated financial statements		Separate financial statements	
		2014	2013	2014	2013
<i>(in Baht)</i>					
<b>Revenues</b>					
Revenue from sale of goods		900,512,271	1,310,118,825	900,512,271	1,310,118,825
Service income		24,324,687	19,537,294	-	-
<b>Total revenues</b>		<b>924,836,958</b>	<b>1,329,656,119</b>	<b>900,512,271</b>	<b>1,310,118,825</b>
<b>Costs</b>					
Cost of sale of goods	4	710,501,715	1,285,352,511	711,191,804	1,289,831,296
Cost of services		6,475,152	3,967,914	-	-
<b>Total costs</b>		<b>716,976,867</b>	<b>1,289,320,425</b>	<b>711,191,804</b>	<b>1,289,831,296</b>
<b>Gross profits</b>		<b>207,860,091</b>	<b>40,335,694</b>	<b>189,320,467</b>	<b>20,287,529</b>
Other income	4	8,338,982	5,015,686	8,864,109	6,277,005
<b>Profit before expenses</b>		<b>216,199,073</b>	<b>45,351,380</b>	<b>198,184,576</b>	<b>26,564,534</b>
Selling expenses		123,342,527	116,688,358	124,035,057	118,148,215
Administrative expenses	4	125,450,867	154,895,653	112,944,233	146,336,285
<b>Total expenses</b>		<b>248,793,394</b>	<b>271,584,011</b>	<b>236,979,290</b>	<b>264,484,500</b>
<b>Loss before finance costs and income tax expense</b>		<b>(32,594,321)</b>	<b>(226,232,631)</b>	<b>(38,794,714)</b>	<b>(237,919,966)</b>
Finance costs	4	53,768,475	52,188,506	53,216,963	51,111,972
<b>Loss before income tax expense</b>		<b>(86,362,796)</b>	<b>(278,421,137)</b>	<b>(92,011,677)</b>	<b>(289,031,938)</b>
Income tax expense		-	24,820	-	-
<b>Loss for the period</b>		<b>(86,362,796)</b>	<b>(278,445,957)</b>	<b>(92,011,677)</b>	<b>(289,031,938)</b>
<b>Other comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>-86,362,796</b>	<b>-278,445,957</b>	<b>-92,011,677</b>	<b>-289,031,938</b>
<b>Loss attributable to:</b>					
Owners of the Company		-86,362,796	-278,445,957	-92,011,677	-289,031,938
Non-controlling interests		-	-	-	-
<b>Loss for the period</b>		<b>(86,362,796)</b>	<b>-278,445,957</b>	<b>(92,011,677)</b>	<b>(289,031,938)</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		-86,362,796	-278,445,957	-92,011,677	-289,031,938
Non-controlling interests		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>(86,362,796)</b>	<b>(278,445,957)</b>	<b>(92,011,677)</b>	<b>(289,031,938)</b>
<b>Loss per share (in Baht)</b>	12	<b>(0.56)</b>	<b>(1.81)</b>	<b>(0.60)</b>	<b>(1.88)</b>

The accompanying notes are an integral part of these financial statements.



**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of changes in equity**

**For the nine-month periods that ended on 30 June 2014 and 2013 (Unaudited)**

	<b>Consolidated financial statements</b>						
	Issued and paid-up share capital	Additional paid-in capital  Premium on ordinary shares	Retained earnings (deficit)		Equity attributable to owners of the Company	Non- controlling interests	Total equity
			Appropriated to legal reserve	Unappropriated (deficit) <i>(in Baht)</i>			
<b>Balance at 1 October 2012</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>392,118,480</b>	<b>720,736,263</b>	-	<b>720,736,263</b>
<b>Comprehensive income for the period</b>							
Loss	-	-	-	(278,445,957)	(278,445,957)	-	(278,445,957)
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(278,445,957)</b>	<b>(278,445,957)</b>	<b>-</b>	<b>(278,445,957)</b>
<b>Balance at 30 June 2013</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>113,672,523</b>	<b>442,290,306</b>	-	<b>442,290,306</b>
<b>Balance at 1 October 2013</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>16,380,091</b>	<b>344,997,874</b>	-	<b>344,997,874</b>
<b>Comprehensive income for the period</b>							
Loss	-	-	-	(86,362,796)	(86,362,796)	-	(86,362,796)
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(86,362,796)</b>	<b>(86,362,796)</b>	<b>-</b>	<b>(86,362,796)</b>
<b>Balance at 30 June 2014</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>(69,982,705)</b>	<b>258,635,078</b>	-	<b>258,635,078</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of changes in equity**

**For the nine-month periods that ended on 30 June 2014 and 2013 (Unaudited)**

	<b>Separate financial statements</b>				Equity attributable to owners of the Company
	Issued and paid-up share capital	Additional paid-in capital  Premium on ordinary shares	Retained earnings (deficit)		
			Appropriated to legal reserve <i>(in Baht)</i>	Unappropriated (deficit)	
<b>Balance at 1 October 2012</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>401,569,163</b>	<b>730,186,946</b>
<b>Comprehensive income for the period</b>					
Loss	-	-	-	(289,031,938)	(289,031,938)
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(289,031,938)</b>	<b>(289,031,938)</b>
<b>Balance at 30 June 2013</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>112,537,225</b>	<b>441,155,008</b>
<b>Balance at 1 October 2013</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>18,351,512</b>	<b>346,969,295</b>
<b>Comprehensive income for the period</b>					
Loss	-	-	-	(92,011,677)	(92,011,677)
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(92,011,677)</b>	<b>(92,011,677)</b>
<b>Balance at 30 June 2014</b>	<b>76,727,032</b>	<b>241,390,751</b>	<b>10,500,000</b>	<b>(73,660,165)</b>	<b>254,957,618</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of cash flows**

**For the nine-month periods that ended on 30 June 2014 and 2013 (Unaudited)**

	Consolidated		Separate	
	financial statements		financial statements	
	2014	2013	2014	2013
	<i>(in Baht)</i>			
<i>Cash flows from operating activities</i>				
Loss for the period	-86,362,796	-278,445,957	-92,011,677	-289,031,938
<i>Adjustments for</i>				
Depreciation	44,886,632	48,498,779	40,312,692	45,737,795
Amortisation of intangible assets	944,244	1,348,338	919,580	1,305,042
Interest income	-986,012	-478,205	-671,324	-431,281
Finance costs	53,768,475	52,188,506	53,216,963	51,111,972
Unrealised (gain) loss on exchange	-2,817	541,626	-2,817	542,537
Allowance (reversal of) for doubtful accounts	1,815,968	6,856,340	-2,741,714	6,856,340
Allowance (reversal of) for obsolescence and declining in value of inventories	-268,857,987	242,719,505	-268,857,987	242,719,505
Loss on disposal of property, plant and equipments	406,630	40,406	406,624	40,406
Loss on disposal of intangible assets	19	-	19	-
Income tax expense	-	24,820	-	-
	<u>-254,387,644</u>	<u>73,294,158</u>	<u>-269,429,641</u>	<u>58,850,378</u>
<i>Changes in operating assets and liabilities</i>				
Trade and other accounts receivable	333,433,371	304,158,307	335,751,900	309,230,957
Other receivables from related parties	-	-53,974	(180,830)	119,622
Inventories	815,721,568	26,115,606	815,866,039	26,525,910
Other current assets	464,217	5,598,216	422,178	5,554,171
Other non-current assets	479,617	916,913	479,617	906,805
Trade and other accounts payable	(186,743,835)	-98,706,751	(188,250,557)	-97,306,996
Other payables to related parties	158,401	-2,753,690	(2,430,741)	-4,594,071
Accrued expenses	(17,531,427)	-18,129,874	(16,975,898)	-17,484,950
Other current liabilities	(1,869,570)	3,225,485	(3,204,251)	3,296,300
Employee benefit obligations	1,021,719	1,022,100	922,307	922,307
<b>Cash generated from operating activities</b>	<b>690,746,417</b>	<b>294,686,496</b>	<b>672,970,123</b>	<b>286,020,433</b>
Interest received	986,012	478,205	671,324	341,281
Interest paid	(56,074,488)	-52,909,745	(55,501,670)	-51,810,898
Income tax paid	(381,265)	-374,232	(34,272)	-217,219
<b>Net cash from operating activities</b>	<b>635,276,676</b>	<b>241,880,724</b>	<b>618,105,505</b>	<b>234,333,597</b>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statements of cash flows**

**For the nine-month periods that ended on 30 June 2014 and 2013 (Unaudited)**

	Consolidated		Separate	
	financial statements		financial statements	
	2014	2013	2014	2013
	<i>(in Baht)</i>			
<i>Cash flows from investing activities</i>				
Purchase of property, plant and equipment	(9,944,122)	(32,854,421)	(8,174,222)	(32,088,266)
Sale of property, plant and equipment	80,140	319,748	80,140	319,748
Purchase of intangible assets	-	(40,800)	-	(40,800)
<b>Net cash used in investing activities</b>	<b>-9,863,982</b>	<b>-32,575,473</b>	<b>-8,094,082</b>	<b>-31,809,318</b>
<i>Cash flows from financing activities</i>				
Finance lease payments	(657,425)	(731,726)	(657,425)	(731,726)
Decrease in short-term loans from financial institutions	(630,061,172)	(223,100,925)	(629,626,695)	(223,100,925)
Increase in short-term loans from related parties	-	350,000,000	-	350,000,000
Proceeds of long-term loans from financial institutions	132,300,000	-	132,300,000	-
Repayment of long-term loans from financial institutions	(59,782,000)	(241,312,751)	(50,782,000)	(232,312,751)
<b>Net cash used in financing activities</b>	<b>-558,200,597</b>	<b>-115,145,402</b>	<b>-548,766,120</b>	<b>-106,145,402</b>
<b>Net increase in cash and cash equivalents</b>	<b>67,212,097</b>	<b>94,159,849</b>	<b>61,245,303</b>	<b>96,378,877</b>
Cash and cash equivalents at 1 October	47,778,057	81,480,370	42,063,812	75,118,144
<b>Cash and cash equivalents at 30 June</b>	<b>114,990,154</b>	<b>175,640,219</b>	<b>103,309,115</b>	<b>171,497,021</b>
<i>Non-cash transactions</i>				
Unpaid liabilities from purchase of property, plant and equipment	735,603	782,046	735,603	782,046

The accompanying notes are an integral part of these financial statements.

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These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements, and were approved and authorised for issue by the Board of Directors on 6 August 2014.

**1 General information**

Unique Mining Services Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at the following addresses:

- Head Office : 26/54-55 Orakarn Building, 15th Floor, Soi Chidlom, Ploenchit, Road, Lumpinee, Pathumwan, Bangkok 10330.
- Branch : 20 Moo 2, Tambol Chaimongkol, Amphur Muang Samutsakorn, Samutsakorn 74000.
- Branch : 88/8-9 Moo 5, Tambol Suansom, Amphur Baanpaew, Samutsakorn 74120.
- Branch : 108 Moo 2, Tambol Klong Sa-kae, Amphur Nakornluang, Ayudhaya 13260.

The Company was listed on the Market for Alternative Investment (MAI) in July 2004.

The ultimate parent company during the financial period was Thoresen Thai Agencies Public Company Limited, which was incorporated in Thailand.

The principal businesses of the Company are import of coal for selling for domestic industrial. The principal businesses of the Group are import of coal for selling for domestic industrial, transportation by barge conveyance, and port services.

Details of the Company’s subsidiaries as at 30 June 2014 and 30 September 2013 are given in note 6.

**2 Basis of preparation of the interim financial statements**

**(a) Statement of compliance**

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard (“TAS”) No. 34 (revised 2009) *Interim Financial Reporting*; guidelines promulgated by the Federation of Accounting Professions (“FAP”); and applicable rules and regulations of the Thai Securities and Exchange Commission.

The interim financial statements are prepared to provide an update on the financial statements for the year that ended on 30 September 2013. They do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year that ended on 30 September 2013.

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The FAP has issued the following new and revised TFRS and Announcements relevant to the Group's operations and effective for accounting periods beginning on or after 1 January 2013:

	<b>TFRS</b>	<b>Topic</b>
TAS 12		Income Taxes
TFRS 8		Operating Segments
FAP Announcement 34/2555		Accounting guidance for Transfers of Financial Assets

The adoption of these new and revised TFRS and FAP Announcements has resulted in changes in the Group's accounting policies. The effects of these changes are disclosed in note 3. Management has determined that the adoption of new TAS and revised TFRS from 1 October 2013 will not have a material impact on the Group's reported assets, liabilities or retained earnings.

In addition to the above new and revised TFRS and Announcements, the FAP had issued a number of new interpretations which are effective for financial statements beginning on or after 1 January 2014 and have not been adopted in the preparation of these interim financial statements. Those new interpretations that are relevant to the Group's operations are disclosed in note 17.

Except for the changes in accounting policy discussed in note 3, the accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year that ended on 30 September 2013.

**(b) *Functional and presentation currency***

The interim financial statements are prepared and presented in Thai Baht, which is the Group's functional currency. All financial information are presented in Thai Baht unless otherwise stated.

**(c) *Use of estimates and judgements***

The preparation of interim financial statements in conformity with Thai Financial Reporting Standard ("TFRS") requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year that ended on 30 September 2013.

***Current operations***

The Group and the Company incurred a net loss for the nine-month period that ended on 30 June 2014 of Baht 86.4 million and Baht 92.0 million, respectively (*For the nine-month period that ended on 30 June 2013: Net loss of Baht 278.4 million and Baht 289.0 million, respectively*) and as of that date, the Group and the Company's current liabilities exceeded current assets by Baht 358.6 million and Baht 357.7 million, respectively (*As at 30 September 2013: Baht 525.7 million and Baht 516.2 million, respectively*). Moreover, the Group and the Company had breached certain loan covenants according to the requirements in loan agreements with financial institutions (see note 9).

During the year ended 30 September 2013, the Company received financial assistance from ultimate parent, Thoresen Thai Agencies Public Company Limited by issuing promissory notes totaling Baht 350 million for its working capital.

# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the interim financial statements

### For the three-month and nine-month periods that ended on 30 June 2014 (Unaudited)

Currently, the Group and the Company has implemented policies and procedures in an attempt to manage its liquidity risk and other circumstances including breach of certain loan covenants. The Group and the Company plan to address the liquidity problem by increasing sales volume, changing suppliers, reduce and reorganization for employee structure, negotiating discounted purchasing price and negotiating with financial institutions to extend the debt repayment schedules.

The financial statements have been prepared on a going concern basis, which assumes that the Group and the Company will realise its assets and discharge its liabilities in the normal course of business. Therefore, the financial statements have not included any adjustment of the value of assets to realisable value, or of liabilities to the amounts eventually due, and reclassification of accounts, which may be necessary if the Group and the Company is not able to continue as a going concern.

### 3 Change in accounting policies

#### (a) Overview

From 1 October 2013, consequent to the adoption of new and revised TFRS and FAP Announcements as set out in Note 2, the Group and the Company has changed its accounting policies in the following areas:

- Accounting for income tax
- Presentation of information on operating segments

Details of the new accounting policies adopted by the Group and the Company are included in notes 3(b) to 3(c) below. Other new and revised TFRS did not have any impact on the accounting policies, financial position or performance of the Group and the Company.

#### (b) Accounting for income tax

The principal change introduced by TAS 12 is the requirement to account for deferred tax liabilities and assets in the financial statements.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for the following temporary differences: the initial recognition of goodwill; the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss; and differences relating to investments in subsidiaries and jointly-controlled entities to the extent that it is probable that they will not reverse in the foreseeable future.

The measurement of deferred tax reflects the tax consequences that would follow the manner in which the Group and the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.



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A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

The Group adopted TAS 12 with effect from 1 October 2013. The changes do not materially impact the financial statements.

#### (c) *Presentation of information on operating segments*

From 1 October 2013, the Group has adopted TFRS 8 Operating Segments. The new policy for presentation of information on operating segments, together with information on the previous policy, is given below. The new policy has been applied retrospectively and segment information included in the 2013 financial statements, which are included in the Group's 2014 interim financial statements for comparative purposes, has been re-presented accordingly. The change in policy only impacts presentational aspects and has no impact on the Group's reported assets, liabilities, results or earnings per share.

TFRS 8 introduces the "management approach" to segment reporting. It requires a change in the presentation and disclosure of segment information based on the internal reports regularly reviewed by the Group's Chief Operating Decision Maker in order to assess each segment's performance and to allocate resources to those segments. Previously the Group and the Company presented segment information in respect of its business and geographical segments in accordance with TAS 14 Segment Reporting.

The change in basis of presentation and disclosure of segment information has had no material effect on the segment information reported in the Group's financial statements.

## 4 Related parties

For the purposes of these financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Relationships with subsidiaries are described in note 6. Relationship with key management and other related parties were as follows:

<b>Name of entities</b>	<b>Country of incorporation</b>	<b>Nature of relationships</b>
Thoresen Thai Agencies Public Company Limited	Thailand	Ultimate parent
Athene Holding Co., Ltd.	Thailand	Parent, 88.68% shareholding
Thoresen Service Center Ltd.	Thailand	99.9% holding by ultimate parent company
Thoresen Shipping and Logistics Ltd.	Thailand	49.0% holding by ultimate parent company
Key management personnel		Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Group.

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The pricing policies for particular types of transactions are explained further below:

<b>Transactions</b>	<b>Pricing policies</b>
Service income	At mutually agreed rate normally charged to a third party
Interest income	At contractually agreed rates
Service expenses	At mutually agreed rate normally charged by a third party
Interest expenses	At contractually agreed rates
Management benefit expenses	Amount approved by the directors and/or the shareholders

Significant transactions for the three-month and nine-month periods that ended on 30 June 2014 and 2013 with related parties were as follows:

<i>Three-month period that ended on 30 June</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2014	2013	2014	2013
	<i>(in Baht)</i>			
<b>Ultimate parent</b>				
Cost of services and service expenses	672,071	-	672,071	-
Interest expenses	4,013,973	1,512,329	4,013,973	1,512,329
<b>Subsidiaries</b>				
Service income	-	-	448,380	448,380
Cost of services	-	-	-	2,951,144
Interest expenses	-	-	74,670	74,670
<b>Other related parties</b>				
Service expenses	-	144,795	-	144,795
<b>Key management personnel</b>				
Key management personnel compensation				
Short-term benefit	3,915,704	5,869,079	3,915,704	5,869,079
Post-employment benefits	60,672	60,672	60,672	60,672
<b>Total key management personnel compensation</b>	<b>3,976,376</b>	<b>5,929,751</b>	<b>3,976,376</b>	<b>5,929,751</b>
	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
<i>Nine-month period that ended on 30 June</i>	2014	2013	2014	2013
	<i>(in Baht)</i>			
<b>Ultimate parent</b>				
Cost of services and service expenses	1,287,212	-	1,287,212	-
Interest expenses	12,041,918	1,512,329	12,041,918	1,512,329
<b>Subsidiaries</b>				
Service income	-	-	1,345,140	1,345,140
Cost of services	-	-	1,422,533	8,580,372
Interest expenses	-	-	224,010	224,010

**Unique Mining Services Public Company Limited  
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**Notes to the interim financial statements**

**For the three-month and nine-month periods that ended on 30 June 2014 (Unaudited)**

<i>Nine-month period that ended on 30 June</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2014	2013	2014	2013
	<i>(in Baht)</i>			
<b>Other related parties</b>				
Service expenses	-	626,197	-	626,197
<b>Key management personnel</b>				
Key management personnel compensation				
Short-term benefit	12,886,271	19,317,195	12,886,271	19,317,195
Post-employment benefits	182,016	182,016	182,016	182,016
<b>Total key management personnel compensation</b>	<b><u>13,068,287</u></b>	<b><u>19,499,211</u></b>	<b><u>13,068,287</u></b>	<b><u>19,499,211</u></b>

Balances as at 30 June 2014 and 30 September 2013 with related parties were as follows:

***Other receivables from related  
parties***

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2014	30 September 2013	30 June 2014	30 September 2013
	<i>(in Baht)</i>			
Subsidiaries	-	-	<b><u>327,919</u></b>	<b><u>147,089</u></b>

***Other payables to related parties***

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2014	30 September 2013	30 June 2014	30 September 2013
	<i>(in Baht)</i>			
Ultimate parent	1,552,787	1,394,386	1,552,787	1,394,386
Subsidiaries	-	-	24,616	2,613,758
<b>Total</b>	<b><u>1,552,787</u></b>	<b><u>1,394,386</u></b>	<b><u>1,577,403</u></b>	<b><u>4,008,144</u></b>

***Short-term loans from related parties***

	<b>Interest rate</b>		<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2014	30 September 2013	30 June 2014	30 September 2013	30 June 2014	30 September 2013
	<i>(% per annum)</i>		<i>(in Baht)</i>			
Ultimate parent	4.60	4.60	350,000,000	350,000,000	350,000,000	350,000,000
Subsidiaries	4.00 - 4.50	4.00 - 4.50	-	-	6,700,000	6,700,000
<b>Total</b>			<b><u>350,000,000</u></b>	<b><u>350,000,000</u></b>	<b><u>356,700,000</u></b>	<b><u>356,700,000</u></b>

# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the interim financial statements

### For the three-month and nine-month periods that ended on 30 June 2014 (Unaudited)

Movements during the nine-month periods that ended on 30 June 2014 and 2013 of short-term loans from related parties were as follows:

#### Short-term loans from related parties

	Consolidated financial statements		Separate financial statements	
	30 June 2014	30 June 2013	30 June 2014	30 June 2013
	(in Baht)			
<b>Ultimate parent</b>				
At 1 October	350,000,000	-	350,000,000	-
Increase	-	350,000,000	-	350,000,000
<b>At 30 June</b>	<b>350,000,000</b>	<b>350,000,000</b>	<b>350,000,000</b>	<b>350,000,000</b>

	Consolidated financial statements		Separate financial statements	
	30 June 2014	30 June 2013	30 June 2014	30 June 2013
	(in Baht)			
<b>Subsidiaries</b>				
At 1 October	-	-	6,700,000	6,700,000
Increase	-	-	-	-
<b>At 30 June</b>	<b>-</b>	<b>-</b>	<b>6,700,000</b>	<b>6,700,000</b>

## 5 Trade and other accounts receivable

	Consolidated financial statements		Separate financial statements	
	30 June 2014	30 September 2013	30 June 2014	30 September 2013
	(in Baht)			
Trade accounts receivable	160,909,992	456,321,023	146,821,674	445,365,899
Prepayments	3,187,860	2,417,487	2,792,313	1,984,774
Accrued income	63,321	63,321	63,321	63,321
Taxes receivables	1,113,356	36,821,184	34,272	35,308,189
Other receivables	3,473,814	13,249,000	3,473,768	13,248,977
	168,748,343	508,872,015	153,185,348	495,971,160
<i>Less</i> allowance for doubtful accounts				
- Trade accounts receivable	(14,884,680)	(12,068,712)	(10,114,598)	(11,856,312)
- Other receivables	-	(8,868,184)	-	(8,868,184)
<b>Net</b>	<b>153,863,663</b>	<b>487,935,119</b>	<b>143,070,750</b>	<b>475,246,664</b>

	Consolidated financial statements		Separate financial statements	
	2014	2013	2014	2013
	(in Baht)			
Bad and doubtful debts expense (reversal of) for the three-month period that ended on 30 June	(1,044,129)	3,690,291	(4,999,435)	3,690,291

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	Consolidated financial statements		Separate financial statements	
	2014	2013	2014	2013
	<i>(in Baht)</i>			
Bad and doubtful debts expense (reverse of) for the nine-month period that ended on 30 June	<u>1,815,968</u>	<u>6,856,340</u>	<u>(2,741,714)</u>	<u>6,856,340</u>

Aging analyses for trade accounts receivable were as follows:

	Consolidated financial statements		Separate financial statements	
	30 June 2014	30 September 2013	30 June 2014	30 September 2013
	<i>(in Baht)</i>			
Within credit terms	69,853,011	254,009,984	67,564,830	251,843,810
Overdue:				
Less than 3 months	73,479,377	186,909,081	68,483,871	182,851,670
3-6 months	6,846,468	4,024,811	1,521,505	696,503
6-12 months	7,975,047	8,197,528	6,617,087	7,368,206
Over 12 months	2,756,089	3,179,619	2,634,381	2,605,710
	<u>160,909,992</u>	<u>456,321,023</u>	<u>146,821,674</u>	<u>445,365,899</u>
Less allowance for doubtful accounts	<u>(14,884,680)</u>	<u>(12,068,712)</u>	<u>(10,114,598)</u>	<u>(11,856,312)</u>
<b>Net</b>	<b><u>146,025,312</u></b>	<b><u>444,252,311</u></b>	<b><u>136,707,076</u></b>	<b><u>433,509,587</u></b>

The normal credit terms granted by the Group ranges from 30 – 90 days.

# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the interim financial statements

### For the three-month and nine-month periods that ended on 30 June 2014 (Unaudited)

#### 6 Investment in subsidiaries

Investment in subsidiaries as at 30 June 2014 and 30 September 2013, and dividend income for the nine-month periods that ended on 30 June 2014 and 2013, were as follows:

	Type of business	Separate financial statements										Dividend income for the nine-month periods that ended on	
		Ownership interest		Paid-up capital		Cost		Impairment		Cost – net of impairment		30	30
		30	30	30	30	30	30	30	30	30	30	30	30
		June	September	June	September	June	September	June	September	June	September	June	June
		2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
		(%)						(in Baht)					
<b>Direct subsidiaries</b>													
UMS Distribution Co., Ltd. (formerly UMS Logistics Management Co., Ltd.)	Logistics management	99.99	99.99	5,000,000	5,000,000	5,000,000	5,000,000	-	-	5,000,000	5,000,000	-	-
UMS Lighter Co., Ltd.	Boat conveyance	99.99	99.99	110,000,000	110,000,000	110,000,000	110,000,000	-	-	110,000,000	110,000,000	-	-
UMS Port Services Co., Ltd.	Port service	99.99	99.99	18,000,000	18,000,000	18,000,000	18,000,000	-	-	18,000,000	18,000,000	-	-
UMS Pellet Energy Co., Ltd. (formerly UMS Transport Co., Ltd.)	Road transport	99.99	99.99	18,000,000	18,000,000	18,000,000	18,000,000	(13,293,197)	(13,293,197)	4,706,803	4,706,803	-	-
<b>Total</b>				<b>151,000,000</b>	<b>151,000,000</b>	<b>151,000,000</b>	<b>151,000,000</b>	<b>(13,293,197)</b>	<b>(13,293,197)</b>	<b>137,706,803</b>	<b>137,706,803</b>	<b>-</b>	<b>-</b>

# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the interim financial statements

For the three-month and nine-month periods that ended on 30 June 2014 (Unaudited)

### 7 Property, plant and equipment

The movement of property, plant, and equipment during the nine-month period that ended on 30 June 2014 were as follows:

	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in Baht)</i>	
Book value as at 1 October 2013	870,287,063	724,622,097
Additions	9,096,033	7,326,133
Disposal	(1,286,770)	(1,286,764)
Depreciation charge for the period	(44,886,632)	(40,312,692)
<b>Book value as at 30 June 2014</b>	<b>833,209,694</b>	<b>690,348,774</b>

Property, plant, and equipment as at 30 June 2014 used as collateral for loan facilities can be summarised as follows:

- The Company's partial land and construction thereon located at Suansom Sub-District, Baanpaew District, Samutsakorn province with a net book value of Baht 153.0 million (*As at 30 September 2013: Baht 159.7 million*) have been mortgaged with a bank as collateral for letter of credits and trust receipts facilities as mentioned in note 9 at a total value of Baht 280 million (*As at 30 September 2013: collateral for long-term loans at a total value of Baht 200 million*).
- The Company's partial land and construction thereon and partial machinery located at Klong Sa-kae Sub-District, Nakornluang District, Ayudhaya province, with a net book value of Baht 234.2 million (*As at 30 September 2013: Baht 216.8 million*) have been mortgaged with a bank as collateral for long-term loans as mentioned in note 9 at a total value of Baht 240 million (*As at 30 September 2013: Baht 240 million*).
- Ten barges of a subsidiary with a net book value of Baht 124.2 million (*As at 30 September 2013: Baht 127.7 million*), have been mortgaged with a bank as collateral for the bank overdrafts and long-term loans as mentioned in note 9, at a total value of Baht 125 million (*As at 30 September 2013: Baht 125 million*).

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**8 Deferred tax**

Deferred tax assets arising from temporary differences and unused tax losses that have not been recognised in the financial statements were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2014	30 September 2013	30 June 2014	30 September 2013
	<i>(in Baht)</i>			
Deductible temporary differences				
• Allowance for doubtful accounts - trade accounts receivable	2,022,920	2,372,574	2,022,920	2,371,262
• Allowance for doubtful account - other receivables	-	1,773,637	-	1,773,637
• Allowance for obsolescence and declining in value of inventories	42,372,544	96,144,142	42,372,544	96,144,142
• Allowance for impairment losses on investment	2,658,639	2,658,639	2,658,639	2,658,639
• Allowance impairment losses on property, plant and equipment	1,543,692	1,543,692	827,209	827,209
• Depreciation gap	1,238,979	1,386,437	1,235,651	1,341,990
• Provision for accrued bonus	-	1,106,585	-	1,101,379
• Employee benefits obligations	1,145,768	958,770	1,141,237	956,776
	<u>50,982,542</u>	<u>107,944,476</u>	<u>50,258,200</u>	<u>107,175,034</u>
Loss carry forward	140,536,649	65,648,365	136,437,822	61,558,121
<b>Total</b>	<b><u>191,519,191</u></b>	<b><u>173,592,841</u></b>	<b><u>186,696,022</u></b>	<b><u>168,733,155</u></b>

The tax losses expire in 2014 to 2021. The deductible temporary differences do not expire under current tax legislation. Deferred tax assets have not been recognised in the financial statements of the Group in respect of these items because it is not certain that future taxable profit will be generated against which the Group can utilise the benefits there from.



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**9 Interest-bearing liabilities**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2014	30 September 2013	30 June 2014	30 September 2013
	<i>(in Baht)</i>			
<b>Current</b>				
Bank overdrafts	-	4,374,290	-	3,939,813
Trust receipts	179,000,000	755,574,351	179,000,000	755,574,351
Short-term loans from financial institutions	<u>160,986,761</u>	<u>405,000,000</u>	<u>160,986,761</u>	<u>405,000,000</u>
Total bank overdrafts and short-term loans from financial institutions	<u>339,986,761</u>	<u>1,164,948,641</u>	<u>339,986,761</u>	<u>1,164,514,164</u>
Short-term loans from related parties	4 350,000,000	350,000,000	356,700,000	356,700,000
Current portion of long- term loans from financial institutions	186,004,303	133,224,309	173,617,994	111,838,000
Current portion of finance lease liabilities	<u>923,905</u>	<u>883,219</u>	<u>923,905</u>	<u>883,219</u>
<b>Total current interest- bearing liabilities</b>	<b><u>876,914,969</u></b>	<b><u>1,649,056,169</u></b>	<b><u>871,228,660</u></b>	<b><u>1,633,935,383</u></b>
<b>Non-current</b>				
Long-term loans from financial institutions	214,638,714	-	214,638,714	-
Finance lease liabilities	<u>1,065,812</u>	<u>1,763,923</u>	<u>1,065,812</u>	<u>1,763,923</u>
<b>Total non-current interest-bearing liabilities</b>	<b><u>215,704,526</u></b>	<b><u>1,763,923</u></b>	<b><u>215,704,526</u></b>	<b><u>1,763,923</u></b>

The period to maturity of interest-bearing liabilities, excluding finance lease liabilities, as at 30 June 2014 and 30 September 2013 were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2014	30 September 2013	30 June 2014	30 September 2013
	<i>(in Baht)</i>			
Within one year	875,991,064	1,648,172,950	870,304,755	1,633,052,164
After one year but within five years	<u>214,638,714</u>	<u>-</u>	<u>214,638,714</u>	<u>-</u>
<b>Total</b>	<b><u>1,090,629,778</u></b>	<b><u>1,648,172,950</u></b>	<b><u>1,084,943,469</u></b>	<b><u>1,633,052,164</u></b>

As at 30 June 2014, bank overdrafts amounting to Baht 5 million (*As at 30 September 2013: Baht 5 million*) are secured by a subsidiary's barges and trust receipts facilities amounting to Baht 280 million (*As at 30 September 2013: None*) are secured by partial land and construction thereon as mentioned in note 7. The Group has unused bank overdrafts and trust receipts facilities amounting to Baht 15 million and Baht 350 million, respectively (*As at 30 September 2013: Baht 39 million and Baht 444 million, respectively*).

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As at 30 June 2014, the Company did not have undrawn short-term loans facilities in form of promissory notes and bill of exchanges (*As at 30 September 2013: Baht 100 million*). As at 30 June 2014, short-term loans facilities from a financial institution amounting to Baht 60 million are guaranteed by a subsidiary.

As at 30 June 2014, long-term loans are secured by subsidiary's barges, the Company's partial land and construction thereon and partial machinery as mentioned in note 7.

As at 30 June 2014, the Group and the Company did not have undrawn committed long-term loans facilities.

As at 30 June 2014, the Company and a subsidiary had breached certain loan covenants according to the requirements in loan agreements with 2 financial institutions. However, loan from a financial institution of a subsidiary has already been presented as a current liability due to maturity date within 1 year. Therefore, the portion of the remaining loan from a financial institution, amounting to Baht 33.3 million, has been presented as a current liability as at 30 June 2014.

During the three-month period ended 30 June 2014, the Company has entered into agreements to adjust and extend the loan repayment schedules with a financial institution from short-term loans to long-term loans amounting to Baht 194.9 million for increasing the Company's financial flexibility.

**10 Trade and other accounts payable**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2014	30 September 2013	30 June 2014	30 September 2013
	<i>(in Baht)</i>			
Trade accounts payable	12,808,967	201,894,612	12,808,967	201,315,288
Other payables	13,855,958	15,488,439	13,299,876	17,044,464
Tax payable	4,426,467	1,303,082	4,413,470	1,264,024
<b>Total</b>	<b><u>31,091,392</u></b>	<b><u>218,686,133</u></b>	<b><u>30,522,313</u></b>	<b><u>219,623,776</u></b>

**11 Segment information**

The Company's operations are the import and sale of coal for domestic and industrial usages. Its subsidiaries's main operations are providing boat conveyance and port services to the Company. These services are considered an integral part of the import and sales of coal business and the transactions and balances are not material to the consolidated financial statements. Therefore, segment information has not been presented.

**12 Loss per share**

The calculations of loss per share for the three-month and nine-month periods that ended on 30 June 2014 and 2013 were based on the loss for the periods attributable to ordinary shareholders of the Company and the number of ordinary shares outstanding during the periods as follows:

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<i>Three-month period that ended on 30 June</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2014	2013	2014	2013
	<i>(in Baht / shares)</i>			
<b>Loss attributable to ordinary shareholders of the Company</b>	<u><b>(6,286,189)</b></u>	<u><b>(259,797,983)</b></u>	<u><b>(7,037,373)</b></u>	<u><b>(263,399,470)</b></u>
<b>Number of ordinary shares outstanding</b>	<u><b>153,454,064</b></u>	<u><b>153,454,064</b></u>	<u><b>153,454,064</b></u>	<u><b>153,454,064</b></u>
<b>Loss per share (in Baht)</b>	<u><b>(0.04)</b></u>	<u><b>(1.69)</b></u>	<u><b>(0.05)</b></u>	<u><b>(1.72)</b></u>
	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
<i>Nine-month period that ended on 30 June</i>	2014	2013	2014	2013
	<i>(in Baht / shares)</i>			
<b>Loss attributable to ordinary shareholders of the Company</b>	<u><b>(86,362,796)</b></u>	<u><b>(278,445,957)</b></u>	<u><b>(92,011,677)</b></u>	<u><b>(289,031,938)</b></u>
<b>Number of ordinary shares outstanding</b>	<u><b>153,454,064</b></u>	<u><b>153,454,064</b></u>	<u><b>153,454,064</b></u>	<u><b>153,454,064</b></u>
<b>Loss per share (in Baht)</b>	<u><b>(0.56)</b></u>	<u><b>(1.81)</b></u>	<u><b>(0.60)</b></u>	<u><b>(1.88)</b></u>

**13 Commitments**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2014	30 September 2013	30 June 2014	30 September 2013
	<i>(in Baht)</i>			
<b>Capital commitments</b>				
Contracted but not provided for:				
Building and other constructions	-	162,900	-	162,900
Machinery	1,878,750	5,997,730	1,878,750	5,997,730
<b>Total</b>	<u><b>1,878,750</b></u>	<u><b>6,160,630</b></u>	<u><b>1,878,750</b></u>	<u><b>6,160,630</b></u>
<b>Operating lease commitments</b>				
Within one year	3,465,666	3,699,432	3,465,666	3,699,432
After one year but within five years	4,122,183	2,644,067	4,122,183	2,644,067
<b>Total</b>	<u><b>7,587,849</b></u>	<u><b>6,343,499</b></u>	<u><b>7,587,849</b></u>	<u><b>6,343,499</b></u>
<b>Other commitments</b>				
Bank guarantees	<u><b>3,083,000</b></u>	<u><b>3,083,000</b></u>	<u><b>3,083,000</b></u>	<u><b>3,083,000</b></u>

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As at 30 June 2014, the Company had operating lease agreements covering its lands, office space, machineries, office equipments and other service expenses for periods ranging from 0.5 - 5 years ending on various dates up to February 2017.

*Sale and purchase contracts for steam coal*

As at 30 June 2014, the Company has outstanding commitments relating to sale and purchase contracts for steam coal with foreign coal suppliers for the specific volume plus or minus 10%. The coal price shall be adjusted, subject to the quality of the coal, as specified by a formula in the agreements. Moreover, the Company has outstanding commitments relating to sale contracts for steam coal with domestic enterprises for the specific volume plus or minus 10% at a fix price per contract.

**14 Compensation charge for purchase of steam coal**

On 27 November 2013, a foreign supplier company submitted the request for an arbitration under the international arbitration with the Company alleging according to a contract for the sale and purchase of steam coal, it was entitled to compensation for the Company's refusal to take delivery of a shipment and price adjustment for higher quality of the goods totaling USD 660,317.50 (approximately to Baht 21.8 million). However, the Company's management has negotiated with the supplier and paid the compensation totaling USD 400,000 (amounting to Baht 13.0 million) in June 2014. Therefore, the Company recorded the compensation in the statement of comprehensive income for the nine-month period that ended on 30 June 2014.

**15 Change in accounting period**

At the annual general meeting of shareholders of the Company held on 29 January 2014, the shareholders approved to change the Company's accounting period from beginning on 1 October and ending on 30 September to beginning on 1 January and ending on 31 December. The Company has completed the registration with the Department of Business Development, Ministry of Commerce and already obtained an approval from the Department of Revenue for this change which has an effect on the Company's first change of accounting period to commence on 1 October 2014 and end on 31 December 2014.

**16 Change in subsidiaries' names**

At the extraordinary shareholders meeting of the subsidiary (UMS Transport Co., Ltd.) held on 29 May 2014, the shareholders approved to change the subsidiary's name from "UMS Transport Co., Ltd." to "UMS Pellet Energy Co., Ltd.". The subsidiary registered the change of the subsidiary's name with the Ministry of Commerce on 9 June 2014.

At the extraordinary shareholders meeting of the subsidiary (UMS Logistics Management Co., Ltd.) held on 25 June 2014, the shareholders approved to change the subsidiary's name from "UMS Logistics Management Co., Ltd." to "UMS Distribution Co., Ltd.". The subsidiary registered the change of the subsidiary's name with the Ministry of Commerce on 25 June 2014.

**17 Thai Financial Reporting Standards (TFRS) not yet adopted**

The Group has not adopted the following new and revised TFRS that have been issued as of the reporting date but are not yet effective. The new and revised TFRS are expected to become effective for annual financial periods beginning on or after 1 January in the year indicated in the following table.

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TFRS	Topic	Year effective
TAS 1 (revised 2012)	Presentation of financial statements	2014
TAS 7 (revised 2012)	Statement of Cash Flows	2014
TAS 12 (revised 2012)	Income Taxes	2014
TAS 17 (revised 2012)	Leases	2014
TAS 18 (revised 2012)	Revenue Recognition	2014
TAS 19 (revised 2012)	Employee Benefits	2014
TAS 21 (revised 2012)	The Effects of Changes in Foreign Exchange Rates	2014
TAS 24 (revised 2012)	Related Party Disclosures	2014
TAS 34 (revised 2012)	Interim Financial Reports	2014
TAS 36 (revised 2012)	Impairment of Assets	2014
TAS 38 (revised 2012)	Intangible Assets	2014
TFRS 5 (revised 2012)	Non-current Assets held for Sale and Discontinued Operations	2014
TFRS 8 (revised 2012)	Operating Segments	2014
TFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	2014
TFRIC 4	Determining whether an Arrangement contains a Lease	2014
TFRIC 10	Interim Financial Reporting and Impairment	2014
TFRIC 17	Distributions of Non-cash Assets to Owners	2014
TFRIC 18	Transfers of Assets from Customers	2014
TIC 15	Operating Leases-Incentives	2014
TIC 27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	2014

Management expects to adopt and apply these new and revised TFRS in accordance with the FAP's announcement and has made a preliminary assessment of the potential initial impact on the consolidated and separate financial statements of these new and revised TFRS and expects that there will be no material impact on the financial statements in the period of initial application.

## 18 Reclassification of accounts

Certain accounts in the statement of financial position as at 30 September 2013, which are included in the 2014 interim financial statements for comparative purposes, have been reclassified to conform to the presentation in the 2014 interim financial statements as follows:

	Consolidated financial statements			Separate financial statements		
	Before reclass.	Reclass.	After reclass.	Before reclass.	Reclass.	After reclass.
	<i>(in Baht)</i>					
<b>Statement of financial position</b>						
Trade and other accounts receivable	458,485,773	29,449,346	487,935,119	445,797,318	29,449,346	475,246,664
Corporate income tax and value added tax refundable	29,449,346	<u>(29,449,346)</u>	-	29,449,346	<u>(29,449,346)</u>	-
		<u>-</u>			<u>-</u>	

The reclassifications have been made because, in the opinion of management, the new classification is more appropriate to the Company's business.