

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Interim financial statements
for the three-month and six-month periods ended
30 June 2018

and

Independent auditor's report on review of interim financial
information

Independent Auditor’s Report on Review of Interim Financial Information

To the Board of Directors of Unique Mining Services Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Unique Mining Services Public Company Limited and its subsidiaries (the “Group”), and of Unique Mining Services Public Company Limited (the “Company”), respectively, as at 30 June 2018; the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2018, the consolidated and separate statements of changes in equity and cash flows for the six-month period ended

30 June 2018; and condensed notes (“interim financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

Emphasis of matter

I draw attention to Note 2 to the interim financial statements which describes that the Group and the Company incurred a net loss for the six-month period ended 30 June 2018 of Baht 28.5 million and Baht 31.9 million, respectively. As of that date, the Group and the Company's current liabilities exceeded current assets by Baht 382.5 million and Baht 418.5 million, respectively, and the deficit balances were Baht 689.4 million and Baht 713.4 million, respectively. The Group and the Company incurred a capital deficiency as at 30 June 2018 of Baht 10.9 million and Baht 34.8 million, respectively. However, the Group and the Company are in process of solving the financial position, financial performance and financial liquidity problems of the Group and the Company by implementing policies and procedures in an attempt to manage its liquidity risk and other circumstances. These circumstances indicate the existence of a material uncertainty that may cast significant doubt about the Group's and the Company's ability to continue as a going concern. My conclusion is not modified in respect of this matter.

(Banthit Tangpakorn)
Certified Public Accountant
Registration No. 8509

KPMG Phoomchai Audit Ltd.
Bangkok
9 August 2018

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statement of financial position

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		30 June 2018 (Unaudited)	31 December 2017	30 June 2018 (Unaudited)	31 December 2017
<i>(in Baht)</i>					
<i>Current assets</i>					
Cash and cash equivalents		58,715,712	82,968,479	36,044,856	63,717,761
Trade accounts receivable	5	40,656,091	18,815,399	32,287,459	13,155,924
Other accounts receivable	6	3,968,530	12,487,571	2,771,530	11,970,475
Inventories		18,154,620	10,956,311	17,933,897	10,682,456
Other current assets		184,676	2,539,239	108,327	2,517,669
Non-current assets classified as held for sale	7	234,888,247	-	234,888,247	-
Total current assets		356,567,876	127,766,999	324,034,316	102,044,285
<i>Non-current assets</i>					
Investments in subsidiaries	8	-	-	133,379,710	133,379,710
Investment properties	9	-	213,094,727	-	213,094,727
Property, plant and equipment	10	370,720,043	389,371,112	248,972,748	268,282,831
Intangible assets		2,400,395	2,623,185	2,372,496	2,623,183
Other non-current assets		471,172	738,424	389,748	656,036
Total non-current assets		373,591,610	605,827,448	385,114,702	618,036,487
Total assets		730,159,486	733,594,447	709,149,018	720,080,772

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**
Statement of financial position

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		30 June 2018 (Unaudited)	31 December 2017	30 June 2018 (Unaudited)	31 December 2017
		<i>(in Baht)</i>			
Liabilities and equity					
<i>Current liabilities</i>					
Short-term borrowings from financial institutions	12	50,519,126	42,000,000	50,519,126	42,000,000
Trade accounts payable	13	9,630,978	8,206,914	8,920,951	8,055,368
Other accounts payable	14	29,697,571	14,844,916	25,090,566	13,523,679
Short-term borrowings from related parties	4, 12	645,000,000	645,000,000	655,000,000	655,000,000
Accrued expenses		2,504,194	2,896,292	1,577,863	2,009,739
Other current liabilities		1,711,047	1,245,501	1,442,132	1,131,426
Total current liabilities		739,062,916	714,193,623	742,550,638	721,720,212
<i>Non-current liabilities</i>					
Provisions for employee benefit		1,977,789	1,757,044	1,442,163	1,269,596
Total non-current liabilities		1,977,789	1,757,044	1,442,163	1,269,596
Total liabilities		741,040,705	715,950,667	743,992,801	722,989,808
<i>Equity</i>					
Share capital					
Authorized share capital		251,692,219	251,692,219	251,692,219	251,692,219
Issued and paid share capital		251,692,219	251,692,219	251,692,219	251,692,219
Share premium on ordinary shares		416,355,938	416,355,938	416,355,938	416,355,938
Retained earnings (deficit)					
Appropriated to legal reserve		10,500,000	10,500,000	10,500,000	10,500,000
Deficit		(689,429,376)	(660,904,377)	(713,391,940)	(681,457,193)
Equity attributable to owners of the parent/ (capital deficiency)		(10,881,219)	17,643,780	(34,843,783)	(2,909,036)
Non-controlling interests		-	-	-	-
Total equity/ (capital deficiency)		(10,881,219)	17,643,780	(34,843,783)	(2,909,036)
Total liabilities and equity		730,159,486	733,594,447	709,149,018	720,080,772

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statement of comprehensive income (Unaudited)

	Note	Consolidated financial statements		Separate financial statements	
		Three-month period ended 30 June		Three-month period ended 30 June	
		2018	2017	2018	2017
		(in Baht)			
Revenues					
Revenues from sales of goods		80,734,901	148,761,232	80,734,901	148,761,232
Revenues from rendering of services		12,927,189	10,780,344	-	-
Total revenues		93,662,090	159,541,576	80,734,901	148,761,232
Costs					
Costs of sales of goods	4	80,307,619	135,860,669	81,178,904	138,063,898
Costs of rendering of services		8,111,309	5,773,689	-	-
Total costs		88,418,928	141,634,358	81,178,904	138,063,898
Gross profits (losses)		5,243,162	17,907,218	(444,003)	10,697,334
Other income	4	104,539	956,368	1,616,164	1,855,530
Profit before expenses		5,347,701	18,863,586	1,172,161	12,552,864
Selling expenses		1,994,833	9,678,984	1,994,833	9,678,984
Administrative expenses	4	6,758,847	13,893,046	5,674,794	13,140,378
Total expenses		8,753,680	23,572,030	7,669,627	22,819,362
Loss before finance costs and income tax expense		(3,405,979)	(4,708,444)	(6,497,466)	(10,266,498)
Finance costs	4	7,596,147	8,758,646	7,658,476	9,156,249
Loss before income tax expense		(11,002,126)	(13,467,090)	(14,155,942)	(19,422,747)
Tax expense	16	602,796	959,237	-	-
Loss for the period		(11,604,922)	(14,426,327)	(14,155,942)	(19,422,747)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		(11,604,922)	(14,426,327)	(14,155,942)	(19,422,747)
Loss attributable to:					
Owners of the parent		(11,604,922)	(14,426,327)	(14,155,942)	(19,422,747)
Non-controlling interests		-	-	-	-
Loss for the period		(11,604,922)	(14,426,327)	(14,155,942)	(19,422,747)
Total comprehensive income attributable to:					
Owners of the parent		(11,604,922)	(14,426,327)	(14,155,942)	(19,422,747)
Non-controlling interests		-	-	-	-
Total comprehensive income for the period		(11,604,922)	(14,426,327)	(14,155,942)	(19,422,747)
Basic loss per share (in Baht)	17	(0.02)	(0.03)	(0.03)	(0.04)

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statement of comprehensive income (Unaudited)

	Note	Consolidated financial statements		Separate financial statements	
		Six-month period ended 30 June		Six-month period ended 30 June	
		2018	2017	2018	2017
		(in Baht)			
Revenues					
Revenues from sales of goods		128,189,131	321,915,433	128,189,131	321,915,433
Revenues from rendering of services		23,621,761	18,335,122	-	-
Total revenues		151,810,892	340,250,555	128,189,131	321,915,433
Costs					
Costs of sales of goods	4	127,459,209	294,956,716	128,447,804	299,974,885
Costs of rendering of services		15,582,525	11,389,438	-	-
Total costs		143,041,734	306,346,154	128,447,804	299,974,885
Gross profits (losses)		8,769,158	33,904,401	(258,673)	21,940,548
Other income	4	1,208,958	5,492,125	4,065,938	7,718,138
Profit before expenses		9,978,116	39,396,526	3,807,265	29,658,686
Selling expenses		3,763,104	21,680,689	3,763,104	21,680,689
Administrative expenses	4	30,206,080	29,467,226	28,351,131	28,412,185
Reversal of impairment loss on assets	9, 10	(11,493,462)	-	(11,493,462)	-
Total expenses		22,475,722	51,147,915	20,620,773	50,092,874
Loss before finance costs and income tax expense		(12,497,606)	(11,751,389)	(16,813,508)	(20,434,188)
Finance costs	4	14,997,265	17,211,378	15,121,239	17,954,186
Loss before income tax expense		(27,494,871)	(28,962,767)	(31,934,747)	(38,388,374)
Tax expense	16	1,030,128	2,085,195	-	-
Loss for the period		(28,524,999)	(31,047,962)	(31,934,747)	(38,388,374)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		(28,524,999)	(31,047,962)	(31,934,747)	(38,388,374)
Loss attributable to:					
Owners of the parent		(28,524,999)	(31,047,962)	(31,934,747)	(38,388,374)
Non-controlling interests		-	-	-	-
Loss for the period		(28,524,999)	(31,047,962)	(31,934,747)	(38,388,374)
Total comprehensive income attributable to:					
Owners of the parent		(28,524,999)	(31,047,962)	(31,934,747)	(38,388,374)
Non-controlling interests		-	-	-	-
Total comprehensive income for the period		(28,524,999)	(31,047,962)	(31,934,747)	(38,388,374)
Basic loss per share (in Baht)	17	(0.06)	(0.06)	(0.06)	(0.08)

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statement of changes in equity (Unaudited)

	Consolidated financial statements						
	Issued and paid share capital	Share premium	<u>Retained earnings (deficit)</u>		Equity attributable to owners of the parent	Non- controlling interests	Total equity / (capital deficiency)
			Appropriated to legal reserve	Deficit <i>(in Baht)</i>			
Six-month period ended 30 June 2017							
Balance at 1 January 2017	251,692,219	416,355,938	10,500,000	(569,800,068)	108,748,089	-	108,748,089
Comprehensive income for the period							
Loss	-	-	-	(31,047,962)	(31,047,962)	-	(31,047,962)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>(31,047,962)</u>	<u>(31,047,962)</u>	<u>-</u>	<u>(31,047,962)</u>
Balance at 30 June 2017	<u>251,692,219</u>	<u>416,355,938</u>	<u>10,500,000</u>	<u>(600,848,030)</u>	<u>77,700,127</u>	<u>-</u>	<u>77,700,127</u>
Six-month period ended 30 June 2018							
Balance at 1 January 2018	251,692,219	416,355,938	10,500,000	(660,904,377)	17,643,780	-	17,643,780
Comprehensive income for the period							
Loss	-	-	-	(28,524,999)	(28,524,999)	-	(28,524,999)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>(28,524,999)</u>	<u>(28,524,999)</u>	<u>-</u>	<u>(28,524,999)</u>
Balance at 30 June 2018	<u>251,692,219</u>	<u>416,355,938</u>	<u>10,500,000</u>	<u>(689,429,376)</u>	<u>(10,881,219)</u>	<u>-</u>	<u>(10,881,219)</u>

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statement of changes in equity (Unaudited)

	Issued and paid share capital	Share premium	Separate financial statements		Total equity / (capital deficiency)
			Appropriated to legal reserve <i>(in Baht)</i>	Retained earnings (deficit) Deficit	
Six-month period ended 30 June 2017					
Balance at 1 January 2017	251,692,219	416,355,938	10,500,000	(617,333,133)	61,215,024
Comprehensive income for the period					
Loss	-	-	-	(38,388,374)	(38,388,374)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(38,388,374)	(38,388,374)
Balance at 30 June 2017	251,692,219	416,355,938	10,500,000	(655,721,507)	22,826,650
Six-month period ended 30 June 2018					
Balance at 1 January 2018	251,692,219	416,355,938	10,500,000	(681,457,193)	(2,909,036)
Comprehensive income for the period					
Loss	-	-	-	(31,934,747)	(31,934,747)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(31,934,747)	(31,934,747)
Balance at 30 June 2018	251,692,219	416,355,938	10,500,000	(713,391,940)	(34,843,783)

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended 30 June		Six-month period ended 30 June	
	2018	2017	2018	2017
	<i>(in Baht)</i>			
<i>Cash flows from operating activities</i>				
Loss for the period	(28,524,999)	(31,047,962)	(31,934,747)	(38,388,374)
<i>Adjustments to reconcile profit (loss) to cash receipts (payments)</i>				
Tax expense	1,030,128	2,085,195	-	-
Finance costs	14,997,265	17,211,378	15,121,239	17,954,186
Depreciation and amortization	13,352,500	18,635,420	9,343,660	15,157,306
Reversal of impairment loss on assets	(11,493,462)	-	(11,493,462)	-
Provisions for employee benefit	220,745	306,797	172,567	256,755
Unrealised loss on exchange	-	356,686	-	356,686
Loss on fair value adjustment of current investments	-	10,806	-	10,806
(Reversal of) bad and doubtful debts expenses	(29,055)	242,744	(88,485)	176,026
Reversal of loss on inventories devaluation	(4,457,349)	(629,416)	(4,457,349)	(629,416)
Gain on disposal of property, plant and equipment	(766,353)	(113,322)	(766,353)	(54,473)
Gain on disposal of current investments	-	(101,833)	-	(80,508)
Interest income	(87,717)	(123,544)	(51,536)	(90,933)
	(15,758,297)	6,832,949	(24,154,466)	(5,331,939)
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	(21,811,637)	(46,042,804)	(19,043,050)	(47,041,381)
Other accounts receivable	8,519,041	(5,171,012)	9,198,945	(3,647,096)
Inventories	(2,740,960)	44,316,373	(2,794,092)	43,608,144
Other current assets	2,354,563	7,772,222	2,409,342	7,709,568
Other non-current assets	1,827,582	4,589,584	370,328	4,065,789
Trade accounts payable	1,424,064	(97,381,156)	865,583	(95,126,490)
Other accounts payable	(1,763,918)	563,652	(1,814,318)	1,293,048
Accrued expenses	(406,069)	(4,486,573)	(445,847)	(3,309,301)
Other current liabilities	465,546	(205,405)	310,706	(134,349)
Net cash used in operating	(27,890,085)	(89,212,170)	(35,096,869)	(97,914,007)
Taxes paid	(1,560,330)	(484,595)	(104,040)	(80,276)
Net cash used in operating activities	(29,450,415)	(89,696,765)	(35,200,909)	(97,994,283)

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period		Six-month period	
	ended 30 June		ended 30 June	
<i>Note</i>	2018	2017	2018	2017
	<i>(in Baht)</i>			
<i>Cash flows from investing activities</i>				
Proceeds from disposal of property, plant and equipment	766,355	438,850	766,355	380,000
Acquisition of property, plant and equipment	(2,643,941)	(2,128,521)	(52,950)	(165,971)
Acquisition of intangible assets	(60,000)	-	(30,000)	-
Proceeds from disposal of current investments	-	45,101,833	-	40,080,508
Payments for current investments	-	(5,000,000)	-	-
Interest received	87,717	123,544	51,536	90,933
Net cash from (used in) investing activities	(1,849,869)	38,535,706	734,941	40,385,470
<i>Cash flows from financing activities</i>				
Proceeds from short-term borrowings from financial institutions	112,224,178	278,779,569	112,224,178	278,779,569
Repayment of short-term borrowings from financial institutions	(103,705,052)	(187,433,365)	(103,705,052)	(187,433,365)
Proceeds from short-term borrowings from related parties	-	-	-	10,000,000
Finance costs paid	(1,471,609)	(17,341,682)	(1,726,063)	(18,084,490)
Net cash from financing activities	7,047,517	74,004,522	6,793,063	83,261,714
Net increase (decrease) in cash and cash equivalents	(24,252,767)	22,843,463	(27,672,905)	25,652,901
Cash and cash equivalents at beginning of period	82,968,479	79,751,453	63,717,761	60,850,689
Cash and cash equivalents at ending of period	58,715,712	102,594,916	36,044,856	86,503,590
<i>Non-cash transactions</i>				
Unpaid liabilities from acquisition of property, plant and equipment	2,074,760	-	-	-
Transfer of investment properties and property, plant and equipment to non-current assets classified as held for sale	234,888,247	-	234,888,247	-
Increase of short-term borrowings from related parties to offset with the repayment of short-term borrowings from financial institutions	<i>12</i>	-	200,000,000	-
		200,000,000	-	200,000,000

The accompanying notes are an integral part of these financial statements.

**Unique Mining Services Public Company Limited
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Notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2018 (Unaudited)

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**Unique Mining Services Public Company Limited
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Notes to the interim financial statements
For the three-month and six-month periods ended 30 June 2018 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements, and were approved and authorised for issue by the Board of Directors on 9 August 2018.

1 General information

Unique Mining Services Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at the following addresses:

Head Office : 26/23 Orakarn Building, 7th Floor, Soi Chidlom, Ploenchit Road, Lumpinee, Pathumwan, Bangkok 10330.

Branch : 88/8-9 Moo 5, Tambol Suansom, Amphur Baanpaew, Samutsakorn 74120.

Branch : 108 Moo 2, Tambol Klong Sa-kae, Amphur Nakornluang, Ayudhaya 13260.

The Company was listed on the Market for Alternative Investment (MAI) in July 2004.

The ultimate parent company during the financial period was Thoresen Thai Agencies Public Company Limited (“TTA”), which was incorporated in Thailand.

The principal businesses of the Company are sales of coal for domestic industrial. The principal businesses of the Group are sales of coal for domestic industrial, transportation by barge conveyance, and port services.

Details of the Company’s subsidiaries as at 30 June 2018 and 31 December 2017 are given in note 8.

2 Current operations

The Group and the Company incurred a net loss for six-month period ended 30 June 2018 of Baht 28.5 million and Baht 31.9 million, respectively (*for the six-month period ended 30 June 2017: net loss of Baht 31.0 million and Baht 38.4 million, respectively*). As of that date, the Group’s and the Company’s current liabilities exceeded current assets by Baht 382.5 million and Baht 418.5 million, respectively (*31 December 2017: Baht 586.4 million and Baht 619.7 million, respectively*) and the deficit balances were Baht 689.4 million and Baht 713.4 million, respectively (*31 December 2017: Baht 660.9 million and Baht 681.5 million, respectively*). In addition, the Group and the Company incurred a capital deficiency as at 30 June 2018 of Baht 10.9 million and Baht 34.8 million, respectively (*31 December 2017: the Company incurred a capital deficiency of Baht 2.9 million*).

The Company has received financial assistance from TTA, the ultimate parent company, in form of promissory notes which are payable upon the lender’s request. As at 30 June 2018, the Company had outstanding short-term borrowings from TTA and its subsidiary of Baht 645.0 million (*31 December 2017: Baht 645.0 million*). In addition, the ultimate parent company issued the letter to confirm that the ultimate parent company and its subsidiary will not call back the liabilities due from the Company in the next 12 months unless the Company has sufficient funds to meet these obligations earlier.

Unique Mining Services Public Company Limited and its Subsidiaries

Notes to the interim financial statements

For the three-month and six-month periods ended 30 June 2018 (Unaudited)

Moreover, the Group and the Company are in process of solving the financial position, financial performance and financial liquidity problems of the Group and the Company by implementing policies and procedures in an attempt to manage its liquidity risk and other circumstances. The Group and the Company have the plans on selling non-operating assets as described in Note 7 to the interim financial statements, increasing sale volumes, changing suppliers, reducing and reorganising for employee structure, reducing costs and requesting additional credit facilities from financial institutions.

The financial statements have been prepared on going concern basis, which assumes that the Group and the Company will realise its assets and discharge its liabilities in the normal course of business. Therefore, the financial statements have not included any adjustment of the value of assets to realisable value, or of liabilities to the amounts eventually due, and reclassification of accounts, which may be necessary if the Group and the Company are not able to continue as a going concern.

Caution sign

As at 30 June 2018, the Group's and the Company's total equity balances, being capital deficiencies of Baht 10.9 million and Baht 34.8 million, respectively, were less than 50% of the Group's and the Company's total paid-up share capital. As a result, in accordance with the Stock Exchange of Thailand's ("SET") new regulations effective starting from 2 July 2018, the "C" (Caution) sign will be posted to the Company's securities traded on the SET on the next business day after the issuance of these reviewed interim financial statements for the three-month and six-month periods ended 30 June 2018 ("notified date"). Investors will only be allowed to purchase the Company's securities with a Cash Balance account on the next business day after the notified date onwards, as long as the "C" sign remains posted. The Company has 15 days from the day the "C" sign is posted to have a meeting with investors and concerned persons to provide information on the Company's plan to solve the problems, which as of the date these interim financial statements are approved and authorised for issue by the Board of Directors, management is currently in the process of preparing. The aforementioned plan and progress of solving the problems must be reported through the SET Disclosure System. The SET will lift the "C" sign once the Group's and the Company's total equity balances are equal to or more than 50% of the Group's and the Company's total paid-up share capital, or if the Group's total equity balance is lower than zero in the Group's audited consolidated financial statements, the Company's securities may be delisted according to the SET regulation Re : Delisting of Securities B.E. 2542.

3 Basis of preparation of the interim financial statements

(a) Statement of compliance

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard ("TAS") No. 34 (revised 2017) *Interim Financial Reporting*; guidelines promulgated by the Federation of Accounting Professions ("FAP"); and applicable rules and regulations of the Thai Securities and Exchange Commission.

The interim financial statements are prepared to provide an update on the financial statements for the year ended 31 December 2017. They do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 December 2017.

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The accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended on 31 December 2017 except that the Group has adopted all the revised TFRS that are effective for annual periods beginning on or after 1 January 2018. The adoption of these revised TFRS did not have any material effect on the accounting policies, methods of computation, financial performance or position of the Group or the Company.

In addition to the above revised TFRS, The FAP has issued TFRS 15 *Revenue from Contracts with Customers* which is effective for annual periods beginning on or after 1 January 2019. The Group has not early adopted this standard in preparing these interim financial statements.

TFRS 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognized. Revenue should be recognized when (or as) an entity transfers control over goods or services to a customer, measured at the amount to which the entity expects to be entitled. It replaces existing revenue recognition standards as follows:

- TAS 11 (revised 2017) *Construction Contracts*,
- TAS 18 (revised 2017) *Revenue*,
- TSIC 31 (revised 2017) *Revenue-Barter Transactions Involving Advertising Services*,
- TFRIC 13 (revised 2017) *Customer Loyalty Programmes*,
- TFRIC 15 (revised 2017) *Agreements for the Construction of Real Estate*, and
- TFRIC 18 (revised 2017) *Transfers of Assets from Customers*.

Management is presently considering the potential impact of adopting and initially applying TFRS 15 on the consolidated and separate financial statements.

(b) Functional and presentation currency

The interim financial statements are prepared and presented in Thai Baht, which is the Company's functional currency. All financial information presented in Thai Baht has been rounded to the nearest thousand unless otherwise stated.

(c) Use of judgments and estimates

The preparation of interim financial statements in conformity with TFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2017.

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4 Related parties

For the purposes of these financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Relationships with subsidiaries are described in note 8. Relationships with key management and other related parties were as follows:

Name of entities	Country of incorporation	Nature of relationships
Thoresen Thai Agencies Public Company Limited	Thailand	Ultimate parent
Athene Holdings Ltd.	Thailand	Parent, 90.11% shareholding
PMT Property Company Limited	Thailand	99.99% holding by ultimate parent company
Mermaid Maritime Public Company Limited	Thailand	49.53% holding by ultimate parent company
Key management personnel		Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Group.

The pricing policies for particular types of transactions are explained further below:

Transactions	Pricing policies
Revenues from rendering of services	At mutually agreed rate normally charged to a third party
Dividend income	Upon declaration
Service expense	At mutually agreed rate normally charged by a third party
Finance costs	At contractually agreed rates
Management benefit expenses	Amount approved by the directors and/or the shareholders

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For the three-month and six-month periods ended 30 June 2018 (Unaudited)

Significant transactions for the three-month and six-month periods ended 30 June 2018 and 2017 with related parties were as follows:

<i>Three-month period ended 30 June</i>	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
	<i>(in thousand Baht)</i>			
Ultimate parent				
Revenues from rendering of services	-	1	-	1
Service expense (included in administrative expenses)	516	578	516	578
Finance costs	6,560	6,560	6,560	6,560
Parent				
Finance costs	281	263	281	263
Subsidiaries				
Revenues from rendering of services	-	-	1,559	986
Service expense (included in costs of sales of goods)	-	-	177	324
Service expense (included in administrative expenses)	-	-	-	3
Finance costs	-	-	62	398
Other related party				
Revenues from rendering of services	3	-	3	-
Key management personnel				
Key management personnel compensation				
Short-term benefits	1,639	2,241	1,298	2,241
Post-employment benefits	50	85	50	85
Total key management personnel compensation	1,689	2,326	1,348	2,326
<i>Six-month period ended 30 June</i>	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
	<i>(in thousand Baht)</i>			
Ultimate parent				
Revenues from rendering of services	-	4	-	4
Service expense (included in administrative expenses)	1,063	1,124	1,063	1,124
Finance costs	13,049	13,049	13,049	13,049
Parent				
Finance costs	558	263	558	263
Subsidiaries				
Revenues from rendering of services	-	-	2,916	1,999
Service expense (included in costs of sales of goods)	-	-	1,044	5,689

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For the three-month and six-month periods ended 30 June 2018 (Unaudited)

Short-term borrowings from related parties

	Interest rate		Consolidated		Separate	
			financial statements		financial statements	
	30 June 2018	31 December 2017	30 June 2018	31 December 2017	30 June 2018	31 December 2017
Parent	1.50	1.50	75,000	75,000	75,000	75,000
Subsidiaries	2.50	2.50	-	-	10,000	10,000
Total			645,000	645,000	655,000	655,000

Movements during the six-month periods ended 30 June 2018 and 2017 of short-term borrowings from related parties were as follows:

Short-term borrowings from related parties

	Consolidated		Separate	
	2018	2017	2018	2017
	<i>(in thousand Baht)</i>			
Ultimate parent				
At 1 January	570,000	570,000	570,000	570,000
At 30 June	570,000	570,000	570,000	570,000
Parent				
At 1 January	75,000	-	75,000	-
Increase	-	200,000	-	200,000
At 30 June	75,000	200,000	75,000	200,000
Subsidiaries				
At 1 January	-	-	10,000	35,000
Increase	-	-	-	10,000
At 30 June	-	-	10,000	45,000

All short-term borrowings from related parties are unsecured and have repayment terms at call.

At the Extraordinary General Meeting of Shareholders No. 1/2017 held on 19 October 2017, the shareholders approved the extension period of existing borrowing facilities from the ultimate parent company totaling Baht 570.0 million and the request for additional borrowing facilities from the ultimate parent company up to Baht 430.0 million. However, the additional facilities is subject to the approval by the ultimate parent company.

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5 Trade accounts receivable

	Consolidated financial statements		Separate financial statements	
	30 June 2018	31 December 2017	30 June 2018	31 December 2017
	<i>(in thousand Baht)</i>			
Other parties	45,534	23,722	37,039	17,996
Less allowance for doubtful accounts	<u>(4,878)</u>	<u>(4,907)</u>	<u>(4,752)</u>	<u>(4,840)</u>
Net	<u>40,656</u>	<u>18,815</u>	<u>32,287</u>	<u>13,156</u>

	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
	<i>(in thousand Baht)</i>			
(Reversal of) bad and doubtful debts expense for the				
- Three-month period ended 30 June	<u>55</u>	<u>484</u>	<u>(4)</u>	<u>417</u>
- Six-month period ended 30 June	<u>(29)</u>	<u>243</u>	<u>(88)</u>	<u>176</u>

Aging analyses for trade accounts receivable were as follows:

	Consolidated financial statements		Separate financial statements	
	30 June 2018	31 December 2017	30 June 2018	31 December 2017
	<i>(in thousand Baht)</i>			
Within credit terms	19,384	14,591	13,290	11,108
Overdue:				
Less than 3 months	21,282	4,175	19,007	2,058
6-12 months	-	19	-	-
Over 12 months	<u>4,868</u>	<u>4,937</u>	<u>4,742</u>	<u>4,830</u>
	45,534	23,722	37,039	17,996
Less allowance for doubtful accounts	<u>(4,878)</u>	<u>(4,907)</u>	<u>(4,752)</u>	<u>(4,840)</u>
Net	<u>40,656</u>	<u>18,815</u>	<u>32,287</u>	<u>13,156</u>

The normal credit terms granted by the Group ranges from 30 - 60 days.

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6 Other accounts receivable

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2018	31 December 2017	30 June 2018	31 December 2017
		<i>(in thousand Baht)</i>			
Related parties	4	1	4	596	402
Other parties					
- Advances to suppliers		500	10,265	-	9,765
- Prepayments		2,340	1,478	1,714	1,251
- Accrued income		881	478	63	63
- Others		803	819	455	545
Total		4,525	13,044	2,828	12,026
<i>Less allowance for doubtful accounts</i>					
- Advances to suppliers		(500)	(500)	-	-
- Others		(56)	(56)	(56)	(56)
Net		3,969	12,488	2,772	11,970

7 Non-current assets classified as held for sale

At the Board of Directors Meeting of the Company No. 7/2017 held on 7 December 2017, the Board approved the plan to sell the Company's Suansom plant and related assets in the amount not less than of Baht 350.0 million, which were no longer being used by the Company and were available for immediate sale, and assigned management to prepare an action plan and find a buyer. On 3 January 2018, the Company entered into an agreement with an agent to find a buyer, and the Company received a written notification of intent to purchase from a potential buyer on 16 March 2018. Currently, the Company is in the process of entering into a sales agreement with the potential buyer. Management and the Board have judged the sale to be highly probable, and expect the sales agreement with the potential buyer to be entered into, after which the Suansom plant and related assets will be transferred from the Company to the potential buyer within 60 days of entering into the sales agreement.

Therefore, since 31 March 2018, investment properties, property, plant and equipment and intangible assets located at Suansom Sub-District, Baanpaew District, Samutsakorn Province were classified as non-current assets classified as held for sale.

Details of assets classified as non-current assets classified as held for sale at the net book value as at 30 June 2018 were as follows:

	Note	Consolidated / separate financial statements <i>(in thousand Baht)</i>
Assets		
Investment properties	9	218,635
Property, plant and equipment	10	16,253
Intangible assets		-
Net book value		234,888

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8 Investments in subsidiaries

Investments in subsidiaries as at 30 June 2018 and 31 December 2017, and dividend income for the six-month periods ended 30 June 2018 and 2017, were as follows:

Type of business	Separate financial statements												Dividend income	
	Ownership interest		Paid-up capital		Cost		Impairment		Cost – net of impairment		Dividend income			
	30 June 2018	31 December 2017	30 June 2018	31 December 2017	30 June 2018	31 December 2017	30 June 2018	31 December 2017	30 June 2018	31 December 2017	30 June 2018	30 June 2017		
	(%)						<i>(in thousand Baht)</i>							
Direct subsidiaries														
UMS Distribution Co., Ltd.	Logistics management and trading of fertilizer	99.99	99.99	5,000	5,000	5,000	5,000	(4,327)	(4,327)	673	673	-	-	
UMS Lighter Co., Ltd.	Barge conveyance	99.99	99.99	110,000	110,000	110,000	110,000	-	-	110,000	110,000	-	-	
UMS Port Services Co., Ltd.	Port service	99.99	99.99	18,000	18,000	18,000	18,000	-	-	18,000	18,000	-	-	
UMS Pellet Energy Co., Ltd.	Road transport and trading of wood pellet	99.99	99.99	18,000	18,000	18,000	18,000	(13,293)	(13,293)	4,707	4,707	-	-	
Total				151,000	151,000	151,000	151,000	(17,620)	(17,620)	133,380	133,380	-	-	

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9 Investment properties

The movement of investment properties during the six-month period ended 30 June 2018 was as follows:

	<i>Note</i>	Consolidated / separate financial statements <i>(in thousand Baht)</i>
Net book value as at 1 January 2018		213,095
Depreciation charge for the period		(2,598)
Reversal of impairment loss	10	8,138
Transfer to non-current assets classified as held for sale	7	<u>(218,635)</u>
Net book value as at 30 June 2018		<u>-</u>

Investment properties comprised of a number of land, land improvement, and buildings located at Suansom Sub-District, Baanpaew District, Samutsakorn Province. During the six-month period ended 30 June 2018, certain impairment loss on investment properties were reversed, and the investment properties were reclassified as non-current assets classified as held for sale. Please see Note 7 and 10, respectively, for details.

10 Property, plant and equipment

The movement of property, plant and equipment during the six-month period ended 30 June 2018 was as follows:

	<i>Note</i>	Consolidated financial statements <i>(in thousand Baht)</i>	Separate financial statements
Net book value as at 1 January 2018		389,371	268,283
Additions		4,719	53
Disposal		-	-
Depreciation charge for the period		(10,472)	(6,465)
Reversal of impairment loss		3,355	3,355
Transfer to non-current assets classified as held for sale	7	<u>(16,253)</u>	<u>(16,253)</u>
Net book value as at 30 June 2018		<u>370,720</u>	<u>248,973</u>

As at 30 June 2018, property, plant and equipment used as collateral for borrowing facilities can be summarised as follows:

- The Company's partial land and partial construction thereon and partial machinery located at Klong Sa-kae Sub-District, Nakornluang District, Ayudhaya province with a net book value of Baht 215.2 million (31 December 2017: Baht 217.0 million), have been mortgaged with a bank as collateral for borrowing as mentioned in note 12.
- On 4 May 2017, the Company has changed collateral assets, a barge of a subsidiary, to a new barge with a net book value of Baht 12.3 million (31 December 2017: Baht 12.6 million), which have been mortgaged with a bank as collateral for the bank overdrafts as mentioned in note 12.

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Impairment

During the year 2014, a subsidiary received a request for forfeiture of the barge. This barge provided service to a customer who has a dispute. However, the subsidiary is not a defendant. On 22 September 2015, the Civil Court rendered a judgement to seize the barge according to section 154 of Minerals Act, B.E. 1967. The subsidiary then filed an appeal against the judgement of the Court. Subsequently on 4 October 2016, the Appeal Court had affirmed the Civil Court judgment. The subsidiary filed a petition to Supreme Court on 29 November 2016. As of the approved date of these financial statements, the case is still ongoing. The management of the Company and the subsidiary already recognized the relevant provision loss of Baht 13.9 million in the consolidated financial statements for the year ended 31 December 2015.

Reversal of impairment loss

During the six-month period ended 30 June 2018, the Company's management committed to sell assets located at Suansom Sub-District, Baanpaew District, Samutsakorn Province and classified these assets as non-current assets classified as held for sale. The expected selling price is higher than the assets' carrying amounts so the Company's management has reversed the impairment loss of these assets to the extent that their carrying amounts do not exceed the carrying amounts that would have been determined, net of depreciation, if no impairment loss had been recognized. Accordingly, the Company recorded the reversal of impairment loss on investment properties and property, plant and equipment of Baht 8.1 million and Baht 3.4 million, respectively, in the total amount of Baht 11.5 million in the consolidated and separate financial statements for the period ended 30 June 2018.

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11 Deferred tax

Deferred tax assets have not been recognized in respect of the following items:

	Consolidated financial statements		Separate financial statements	
	30 June 2018	31 December 2017	30 June 2018	31 December 2017
	<i>(in thousand Baht)</i>			
Deductible temporary differences				
• Allowance for doubtful accounts - trade and other accounts receivable	1,087	1,093	962	979
• Allowance for declining in value of inventories and inventory deterioration	43,642	64,033	43,642	64,033
• Allowance for impairment losses on investment	-	-	3,524	3,524
• Allowance for impairment losses on property, plant and equipment	9,108	9,490	6,685	9,776
• Depreciation gap	2,852	2,571	-	-
• Accrued bonus	-	133	-	97
• Provisions for employee benefit	396	351	288	254
	<u>57,085</u>	<u>77,671</u>	<u>55,101</u>	<u>78,663</u>
Loss carry forward	<u>111,949</u>	<u>164,546</u>	<u>111,852</u>	<u>163,972</u>
Total	<u>169,034</u>	<u>242,217</u>	<u>166,953</u>	<u>242,635</u>

The tax loss expire in 2018 to 2023. The deductible temporary differences do not expire under current tax legislation. Deferred tax assets have not been recognized in the financial statements of the Group in respect of these items because it is not certain that future taxable profit will be generated against which the Group can utilise the benefits there from.

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12 Interest-bearing liabilities

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2018	31 December 2017	30 June 2018	31 December 2017
<i>(in thousand Baht)</i>					
Current					
Trust receipts		50,519	-	50,519	-
Short-term borrowings from financial institutions		-	42,000	-	42,000
Total short-term borrowings from financial institutions		50,519	42,000	50,519	42,000
Short-term borrowings from related parties	4	645,000	645,000	655,000	655,000
Total current interest- bearing liabilities		695,519	687,000	705,519	697,000

Short-term borrowings

As at 30 June 2018, the Group has overdraft facility totaling Baht 10.0 million (*31 December 2017: Baht 10.0 million*). The facility is secured by a subsidiary's barge as disclosed in note 10. The Group has unused bank overdrafts facilities amounting to Baht 10.0 million (*31 December 2017: Baht 10.0 million*).

During the year ended 31 December 2017, the Company was unable to fulfill its trust receipts with a financial institution of Baht 62.8 million. As a result, the financial institution asked the Company to repay all outstanding debts the Company had with it of Baht 200.0 million, withdrew all short-term borrowing facilities offered by it to the Company of Baht 300.0 million and deducted Baht 200.0 million from the savings deposit account of the Company's parent company, which was already pledged as collateral for the Company's short-term borrowing facilities with the financial institution. Consequently, the Company has the short-term borrowings from the parent company in form of promissory notes which are payable upon the lender's request, amounting to Baht 200.0 million with interest rate at 1.50% per annum. As at 30 June 2018, the outstanding short-term borrowings from the parent company, in the form of promissory notes, was Baht 75.0 million (*31 December 2017: Baht 75.0 million*).

As at 30 June 2018, the Company has short-term borrowing facilities from a financial institution, in form of promissory notes, letter of credit and trust receipts totaling Baht 60.0 million (*31 December 2017: Baht 60.0 million*). The facilities are secured by a subsidiary, and part of the Company's land and construction, and machinery as disclosed in note 10. The Company has unused short-term borrowing facilities amounting to Baht 9.5 million (*31 December 2017: Baht 18.0 million*).

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Notes to the interim financial statements

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13 Trade accounts payable

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2018	31 December 2017	30 June 2018	31 December 2017
		<i>(in thousand Baht)</i>			
Related parties	4	-	-	60	-
Other parties		9,631	8,207	8,861	8,055
Total		9,631	8,207	8,921	8,055

14 Other accounts payable

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2018	31 December 2017	30 June 2018	31 December 2017
		<i>(in thousand Baht)</i>			
Related parties	4	22,577	9,089	22,619	9,261
Other parties					
- Tax payable		927	2,359	73	1,199
- Others		6,194	3,397	2,399	3,064
Total		29,698	14,845	25,091	13,524

15 Segment information

The Group has two reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different sales and services, and are managed separately because they require different technology, marketing strategic and resource input. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

Business segments

Segment 1	Sales of coal
Segment 2	Transport

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before tax, as included in the internal management reports that are reviewed by the Group's CODM. Segment profit before tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

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Information about reportable segments

Revenue and results, based on business segments, in the consolidated financial statements for the three-month and six-month periods ended 30 June 2018 and 2017 were as follows:

Consolidated financial statements				
For the three-month period ended 30 June 2018				
Sales of coal	Transport	Elimination of inter-segment transaction	Total	
	<i>(in thousand Baht)</i>			
Revenues from operations	80,735	13,105	(178)	93,662
Revenues from inter-segment	-	(178)	178	-
From outside customers	<u>80,735</u>	<u>12,927</u>	<u>-</u>	<u>93,662</u>
Depreciation and amortization	<u>2,601</u>	<u>2,142</u>	<u>(52)</u>	<u>4,691</u>
Operating profit (loss)	(6,498)	2,408	684	(3,406)
Finance costs	(7,658)	-	62	(7,596)
Tax expense	-	(603)	-	(603)
Net profit (loss) for the period	<u>(14,156)</u>	<u>1,805</u>	<u>746</u>	<u>(11,605)</u>

Consolidated financial statements				
For the six-month period ended 30 June 2018				
Sales of coal	Transport	Elimination of inter-segment transaction	Total	
	<i>(in thousand Baht)</i>			
Revenues from operations	128,189	24,666	(1,044)	151,811
Revenues from inter-segment	-	(1,044)	1,044	-
From outside customers	<u>128,189</u>	<u>23,622</u>	<u>-</u>	<u>151,811</u>
Depreciation and amortization	<u>9,344</u>	<u>4,113</u>	<u>(104)</u>	<u>13,353</u>
Reversal of impairment loss on assets	<u>11,493</u>	<u>-</u>	<u>-</u>	<u>11,493</u>
Operating profit (loss)	(16,814)	4,391	(75)	(12,498)
Finance costs	(15,121)	-	124	(14,997)
Tax expense	-	(1,030)	-	(1,030)
Net profit (loss) for the period	<u>(31,935)</u>	<u>3,361</u>	<u>49</u>	<u>(28,525)</u>

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**Consolidated financial statements
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	Sales of coal	Transport	Elimination of inter-segment transaction	Total
	<i>(in thousand Baht)</i>			
Total assets	709,149	166,052	(145,042)	730,159
Total liabilities	743,993	7,744	(10,696)	741,041

**Consolidated financial statements
For the three-month period ended 30 June 2017**

	Sales of coal	Transport	Elimination of inter-segment transaction	Total
	<i>(in thousand Baht)</i>			
Revenues from operations	148,761	11,105	(324)	159,542
Revenues from inter-segment From outside customers	-	(324)	324	-
	148,761	10,781	-	159,542
Depreciation and amortization	7,530	1,830	93	9,453
Operating profit (loss)	(10,266)	4,170	1,388	(4,708)
Finance costs	(9,156)	-	397	(8,759)
Tax expense	-	(959)	-	(959)
Net profit (loss) for the period	(19,422)	3,211	1,785	(14,426)

**Consolidated financial statements
For the six-month period ended 30 June 2017**

	Sales of coal	Transport	Elimination of inter-segment transaction	Total
	<i>(in thousand Baht)</i>			
Revenues from operations	321,915	24,025	(5,689)	340,251
Revenues from inter-segment From outside customers	-	(5,689)	5,689	-
	321,915	18,336	-	340,251
Depreciation and amortization	15,157	3,586	(108)	18,635
Operating profit (loss)	(20,434)	9,989	(1,306)	(11,751)
Finance costs	(17,954)	-	743	(17,211)
Tax expense	-	(2,085)	-	(2,085)
Net profit (loss) for the period	(38,388)	7,904	(563)	(31,047)

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Notes to the interim financial statements

For the three-month and six-month periods ended 30 June 2018 (Unaudited)

	Consolidated financial statements			Total
	As at 31 December 2017			
	Sales of coal	Transport	Elimination of inter-segment transaction	
	<i>(in thousand Baht)</i>			
Total assets	720,081	158,478	(144,965)	733,594
Total liabilities	722,990	3,532	(10,571)	715,951

16 Tax expense

Tax expense is recognized based on management's best estimate of the weighted average annual income tax rate expected for the full financial year applied to the pre-tax income of the interim reporting period. The Group's consolidated effective tax rate in respect of continuing operations for the six-month period ended 30 June 2018 was (4)% (30 June 2017: (7)%).

17 Basic loss per share

The calculations of basic loss per share for the three-month and six-month periods ended 30 June 2018 and 2017 were based on the loss for the periods attributable to ordinary shareholders of the Company and the number of ordinary shares outstanding during the periods as follows:

	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
<i>Three-month period ended 30 June</i>	<i>(in thousand Baht / thousand shares)</i>			
Loss attributable to ordinary shareholders of the Company	(11,605)	(14,426)	(14,156)	(19,423)
Number of ordinary shares outstanding	503,384	503,384	503,384	503,384
Basic loss per share (in Baht)	(0.02)	(0.03)	(0.03)	(0.04)
<i>Six-month period ended 30 June</i>	<i>(in thousand Baht / thousand shares)</i>			
Loss attributable to ordinary shareholders of the Company	(28,525)	(31,048)	(31,935)	(38,388)
Number of ordinary shares outstanding	503,384	503,384	503,384	503,384
Basic loss per share (in Baht)	(0.06)	(0.06)	(0.06)	(0.08)

Unique Mining Services Public Company Limited and its Subsidiaries

Notes to the interim financial statements

For the three-month and six-month periods ended 30 June 2018 (Unaudited)

18 Financial instruments

Fair values of financial assets and liabilities

Since the majority of the financial assets and liabilities as at 30 June 2018 and 31 December 2017 classified as short-term and borrowings are bearing interest at rate close to current market rate, the carrying amount of the Group's financial instruments does not materially differ from their aggregate fair value.

19 Commitments

	Consolidated financial statements		Separate financial statements	
	30 June 2018	31 December 2017	30 June 2018	31 December 2017
	<i>(in thousand Baht)</i>			
<i>Future minimum lease payment under non-cancellable operating leases</i>				
Within one year	1,156	422	1,144	396
Total	1,156	422	1,144	396
<i>Other commitments</i>				
Bank guarantees	2,483	2,483	2,483	2,483

As at 30 June 2018, the Company had operating lease agreements covering its office space with the ultimate parent and office equipments for periods ranging from 1 - 2 years ending on various dates up to February 2019.

Sale contract for steam coal

As at 30 June 2018, the Company has outstanding commitments relating to sale contracts for steam coal with domestic enterprises for the specific volume plus or minus 10% at a fix price per contract.

20 Environmental litigation case

On 5 August 2016, the Central Administrative Court ordered the Company to file the written answer with relevant evidence to the Court as the interpleader in a lawsuit filed by an association and a number of people in Ayutthaya province against the Government authorities as stated in the complaint. The lawsuit relates to the environmental impact caused by the operations of certain companies, including the Company, which operate in the area under the Government authorities' control. The plaintiffs demand the Government authorities to exercise their power to control or order the companies to follow the plaintiff's certain requests which the plaintiff's claimed to help reducing the environmental impact. The Company has filed the written response to the Court. The Court received the response on 5 October 2016. Subsequently on 25 January 2017, the Central Administrative Court sent a copy of plaintiffs' testimony to the Company. The Company filed a defence in response and the court received the response on 7 February 2017. As at the approved date of these financial statements, the case is in the consideration of the Court. Based on opinion of the expert legal counsel, management believes that the outcome of the Court consideration will not have a significant financial impact on the Company.