

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

Condensed interim financial statements  
for the three-month and six-month periods ended  
30 June 2020  
and  
Independent auditor's review report

## **Independent Auditor’s Report on Review of Interim Financial Information**

### **To the Board of Directors of Unique Mining Services Public Company Limited**

I have reviewed the accompanying consolidated and separate statements of financial position of Unique Mining Services Public Company Limited and its subsidiaries, and of Unique Mining Services Public Company Limited, respectively, as at 30 June 2020; the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2020, the consolidated and separate statements of changes in equity and cash flows for the six-month period ended 30 June 2020; and condensed notes (“interim financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review.

#### *Scope of Review*

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

#### *Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

*Emphasis of matter*

I draw attention to Note 2 to the interim financial statements which describes that the Group and the Company incurred a net loss for the six-month period ended 30 June 2020 of Baht 27.5 million and Baht 23.3 million, respectively. As of that date, the Group and the Company's current liabilities exceeded current assets by Baht 523.0 million and Baht 558.8 million, respectively, and the deficit balances were Baht 793.8 million and Baht 826.8 million, respectively. However, the Group and the Company are in process of solving the financial position, financial performance and financial liquidity problems of the Group and the Company by implementing policies and procedures in an attempt to manage its liquidity risk and other circumstances. These circumstances indicate the existence of a material uncertainty that may cast significant doubt about the Group's and the Company's ability to continue as a going concern. My conclusion is not modified in respect of this matter.

(Watchara Pattarapitak)  
Certified Public Accountant  
Registration No. 6669

KPMG Phoomchai Audit Ltd.  
Bangkok  
11 August 2020

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of financial position**

	<i>Note</i>	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		30 June 2020 (Unaudited)	31 December 2019	30 June 2020 (Unaudited)	31 December 2019
<i>(in Baht)</i>					
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		30,369,685	40,839,480	9,710,090	14,621,585
Trade receivables	11	24,319,825	16,923,514	14,632,458	13,148,971
Other receivables	6	2,042,485	2,878,481	2,260,836	2,078,613
Inventories		11,780,152	10,472,246	11,671,311	10,360,051
Other current assets		1,595,534	1,637,641	1,574,492	1,588,485
<b>Total current assets</b>		<b>70,107,681</b>	<b>72,751,362</b>	<b>39,849,187</b>	<b>41,797,705</b>
<b>Non-current assets</b>					
Restricted deposit at financial institution	12	1,700,000	1,700,000	-	-
Investments in subsidiaries	7	-	-	133,044,666	133,044,666
Investment properties		187,028,428	192,178,125	187,028,428	192,178,125
Property, plant and equipment	8	368,394,519	373,145,821	239,469,140	242,950,059
Right-of-use assets	4, 8	3,770,793	-	3,770,793	-
Intangible assets		1,294,798	1,586,876	1,278,908	1,567,996
Other non-current assets		2,702,771	2,009,949	2,211,220	1,746,971
<b>Total non-current assets</b>		<b>564,891,309</b>	<b>570,620,771</b>	<b>566,803,155</b>	<b>571,487,817</b>
<b>Total assets</b>		<b>634,998,990</b>	<b>643,372,133</b>	<b>606,652,342</b>	<b>613,285,522</b>

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of financial position**

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2020 (Unaudited)	31 December 2019	30 June 2020 (Unaudited)	31 December 2019
<i>(in Baht)</i>					
<b>Liabilities and equity</b>					
<b>Current liabilities</b>					
Short-term borrowing from financial institution	9	10,000,000	10,000,000	10,000,000	10,000,000
Trade payables		11,685,547	5,449,926	8,909,726	4,923,161
Other payables	6	37,666,407	29,179,259	37,250,742	28,471,901
Current portion of lease liabilities	4, 6, 9	763,267	-	763,267	-
Short-term borrowings from related parties	6, 9	530,000,000	530,000,000	540,000,000	540,000,000
Accrued expenses		2,678,721	2,401,068	1,700,517	1,777,658
Other current liabilities		337,996	268,377	67,402	82,094
<b>Total current liabilities</b>		<b>593,131,938</b>	<b>577,298,630</b>	<b>598,691,654</b>	<b>585,254,814</b>
<b>Non-current liabilities</b>					
Lease liabilities	4, 6, 9	3,061,662	-	3,061,662	-
Provision for employee benefits		2,658,949	2,405,126	1,776,637	1,602,127
Other non-current liabilities		1,013,746	1,013,746	1,013,746	1,013,746
<b>Total non-current liabilities</b>		<b>6,734,357</b>	<b>3,418,872</b>	<b>5,852,045</b>	<b>2,615,873</b>
<b>Total liabilities</b>		<b>599,866,295</b>	<b>580,717,502</b>	<b>604,543,699</b>	<b>587,870,687</b>
<b>Equity</b>					
Share capital					
Authorised share capital (704,738,212 ordinary shares, par value at Baht 0.5 per share)		352,369,106	352,369,106	352,369,106	352,369,106
Issued and paid-up share capital (704,738,212 ordinary shares, par value at Baht 0.5 per share)		352,369,106	352,369,106	352,369,106	352,369,106
Share premium on ordinary shares		466,074,567	466,074,567	466,074,567	466,074,567
Retained earnings (deficit)					
Appropriated to legal reserve		10,500,000	10,500,000	10,500,000	10,500,000
Deficit		(793,810,978)	(766,289,042)	(826,835,030)	(803,528,838)
<b>Equity attributable to owners of the parent</b>		<b>35,132,695</b>	<b>62,654,631</b>	<b>2,108,643</b>	<b>25,414,835</b>
Non-controlling interests		-	-	-	-
<b>Total equity</b>		<b>35,132,695</b>	<b>62,654,631</b>	<b>2,108,643</b>	<b>25,414,835</b>
<b>Total liabilities and equity</b>		<b>634,998,990</b>	<b>643,372,133</b>	<b>606,652,342</b>	<b>613,285,522</b>

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of comprehensive income (Unaudited)**

	Note	Consolidated financial statements		Separate financial statements	
		Three-month period ended 30 June		Three-month period ended 30 June	
		2020	2019	2020	2019
<i>(in Baht)</i>					
<b>Revenues</b>					
Revenues from sales of goods		20,153,577	15,360,050	20,153,577	15,360,050
Revenues from rendering of services		12,887,196	17,448,281	832,586	8,963,924
<b>Total revenues</b>	10	<b>33,040,773</b>	<b>32,808,331</b>	<b>20,986,163</b>	<b>24,323,974</b>
<b>Costs</b>					
Costs of sales of goods		19,651,153	13,882,745	19,651,153	13,882,745
Costs of rendering of services		11,261,143	9,717,978	349,825	4,105,015
<b>Total costs</b>		<b>30,912,296</b>	<b>23,600,723</b>	<b>20,000,978</b>	<b>17,987,760</b>
<b>Gross profit</b>		<b>2,128,477</b>	<b>9,207,608</b>	<b>985,185</b>	<b>6,336,214</b>
Other income	6	125,218	115,259	1,781,656	1,682,054
<b>Profit before expenses</b>		<b>2,253,695</b>	<b>9,322,867</b>	<b>2,766,841</b>	<b>8,018,268</b>
Selling expenses		1,079,894	1,068,447	1,079,894	1,068,447
Administrative expenses	6	8,956,142	10,955,399	7,783,168	9,817,569
<b>Total expenses</b>		<b>10,036,036</b>	<b>12,023,846</b>	<b>8,863,062</b>	<b>10,886,016</b>
<b>Loss from operating activities</b>		<b>(7,782,341)</b>	<b>(2,700,979)</b>	<b>(6,096,221)</b>	<b>(2,867,748)</b>
Finance costs	6	(6,282,144)	(6,301,924)	(6,344,473)	(6,364,254)
<b>Loss before income tax expense</b>		<b>(14,064,485)</b>	<b>(9,002,903)</b>	<b>(12,440,694)</b>	<b>(9,232,002)</b>
Tax expense		-	(198,099)	-	-
<b>Loss for the period</b>		<b>(14,064,485)</b>	<b>(9,201,002)</b>	<b>(12,440,694)</b>	<b>(9,232,002)</b>
<b>Other comprehensive income for the period</b>		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>(14,064,485)</b>	<b>(9,201,002)</b>	<b>(12,440,694)</b>	<b>(9,232,002)</b>
<b>Loss attributable to:</b>					
Owners of the parent		(14,064,485)	(9,201,002)	(12,440,694)	(9,232,002)
Non-controlling interests		-	-	-	-
<b>Loss for the period</b>		<b>(14,064,485)</b>	<b>(9,201,002)</b>	<b>(12,440,694)</b>	<b>(9,232,002)</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		(14,064,485)	(9,201,002)	(12,440,694)	(9,232,002)
Non-controlling interests		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>(14,064,485)</b>	<b>(9,201,002)</b>	<b>(12,440,694)</b>	<b>(9,232,002)</b>
<b>Basic loss per share (in Baht)</b>		<b>(0.02)</b>	<b>(0.01)</b>	<b>(0.02)</b>	<b>(0.01)</b>

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
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**Statement of comprehensive income (Unaudited)**

	Note	Consolidated financial statements		Separate financial statements	
		Six-month period ended 30 June		Six-month period ended 30 June	
		2020	2019	2020	2019
		<i>(in Baht)</i>			
<b>Revenues</b>					
Revenues from sales of goods		37,741,893	36,980,300	37,741,893	36,980,300
Revenues from rendering of services		22,411,043	33,408,650	4,537,164	15,267,092
<b>Total revenues</b>	10	<b>60,152,936</b>	<b>70,388,950</b>	<b>42,279,057</b>	<b>52,247,392</b>
<b>Costs</b>					
Costs of sales of goods		34,848,953	34,987,276	34,848,953	35,033,264
Costs of rendering of services		18,545,353	18,664,907	2,802,232	6,785,617
<b>Total costs</b>		<b>53,394,306</b>	<b>53,652,183</b>	<b>37,651,185</b>	<b>41,818,881</b>
<b>Gross profit</b>		<b>6,758,630</b>	<b>16,736,767</b>	<b>4,627,872</b>	<b>10,428,511</b>
Other income	6	488,207	318,422	3,666,481	3,347,306
<b>Profit before expenses</b>		<b>7,246,837</b>	<b>17,055,189</b>	<b>8,294,353</b>	<b>13,775,817</b>
Selling expenses		2,214,721	2,747,104	2,214,721	2,747,104
Administrative expenses	6	19,989,961	21,551,622	16,697,074	19,223,220
<b>Total expenses</b>		<b>22,204,682</b>	<b>24,298,726</b>	<b>18,911,795</b>	<b>21,970,324</b>
<b>Loss from operating activities</b>		<b>(14,957,845)</b>	<b>(7,243,537)</b>	<b>(10,617,442)</b>	<b>(8,194,507)</b>
Finance costs	6	(12,564,091)	(12,959,833)	(12,688,750)	(13,083,807)
<b>Loss before income tax expense</b>		<b>(27,521,936)</b>	<b>(20,203,370)</b>	<b>(23,306,192)</b>	<b>(21,278,314)</b>
Tax expense		-	(439,685)	-	-
<b>Loss for the period</b>		<b>(27,521,936)</b>	<b>(20,643,055)</b>	<b>(23,306,192)</b>	<b>(21,278,314)</b>
<b>Other comprehensive income for the period</b>		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>(27,521,936)</b>	<b>(20,643,055)</b>	<b>(23,306,192)</b>	<b>(21,278,314)</b>
<b>Loss attributable to:</b>					
Owners of the parent		(27,521,936)	(20,643,055)	(23,306,192)	(21,278,314)
Non-controlling interests		-	-	-	-
<b>Loss for the period</b>		<b>(27,521,936)</b>	<b>(20,643,055)</b>	<b>(23,306,192)</b>	<b>(21,278,314)</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		(27,521,936)	(20,643,055)	(23,306,192)	(21,278,314)
Non-controlling interests		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>(27,521,936)</b>	<b>(20,643,055)</b>	<b>(23,306,192)</b>	<b>(21,278,314)</b>
<b>Basic loss per share (in Baht)</b>		<b>(0.04)</b>	<b>(0.03)</b>	<b>(0.03)</b>	<b>(0.03)</b>

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of changes in equity (Unaudited)**

	<b>Consolidated financial statements</b>						
	Issued and paid-up share capital	Share premium	<u>Retained earnings (deficit)</u>		Equity attributable to owners of the parent	Non- controlling interests	Total equity
			Legal reserve	Deficit <i>(in Baht)</i>			
<b>Six-month period ended 30 June 2019</b>							
<b>Balance at 1 January 2019</b>	<b>352,369,106</b>	<b>466,074,567</b>	<b>10,500,000</b>	<b>(724,512,730)</b>	<b>104,430,943</b>	<b>-</b>	<b>104,430,943</b>
<b>Comprehensive income for the period</b>							
Loss	-	-	-	(20,643,055)	(20,643,055)	-	(20,643,055)
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(20,643,055)</b>	<b>(20,643,055)</b>	<b>-</b>	<b>(20,643,055)</b>
<b>Balance at 30 June 2019</b>	<b>352,369,106</b>	<b>466,074,567</b>	<b>10,500,000</b>	<b>(745,155,785)</b>	<b>83,787,888</b>	<b>-</b>	<b>83,787,888</b>
<b>Six-month period ended 30 June 2020</b>							
<b>Balance at 1 January 2020</b>	<b>352,369,106</b>	<b>466,074,567</b>	<b>10,500,000</b>	<b>(766,289,042)</b>	<b>62,654,631</b>	<b>-</b>	<b>62,654,631</b>
<b>Comprehensive income for the period</b>							
Loss	-	-	-	(27,521,936)	(27,521,936)	-	(27,521,936)
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(27,521,936)</b>	<b>(27,521,936)</b>	<b>-</b>	<b>(27,521,936)</b>
<b>Balance at 30 June 2020</b>	<b>352,369,106</b>	<b>466,074,567</b>	<b>10,500,000</b>	<b>(793,810,978)</b>	<b>35,132,695</b>	<b>-</b>	<b>35,132,695</b>

The accompanying notes form an integral part of the interim financial statements.



**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of changes in equity (Unaudited)**

	Issued and paid-up share capital	Share premium	Separate financial statements		Total equity
			Legal reserve	Retained earnings (deficit)	
				Deficit	
			<i>(in Baht)</i>		
<b>Six-month period ended 30 June 2019</b>					
<b>Balance at 1 January 2019</b>	<b>352,369,106</b>	<b>466,074,567</b>	<b>10,500,000</b>	<b>(763,228,047)</b>	<b>65,715,626</b>
<b>Comprehensive income for the period</b>					
Loss	-	-	-	(21,278,314)	(21,278,314)
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(21,278,314)</b>	<b>(21,278,314)</b>
<b>Balance at 30 June 2019</b>	<b>352,369,106</b>	<b>466,074,567</b>	<b>10,500,000</b>	<b>(784,506,361)</b>	<b>44,437,312</b>
<b>Six-month period ended 30 June 2020</b>					
<b>Balance at 1 January 2020</b>	<b>352,369,106</b>	<b>466,074,567</b>	<b>10,500,000</b>	<b>(803,528,838)</b>	<b>25,414,835</b>
<b>Comprehensive income for the period</b>					
Loss	-	-	-	(23,306,192)	(23,306,192)
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23,306,192)</b>	<b>(23,306,192)</b>
<b>Balance at 30 June 2020</b>	<b>352,369,106</b>	<b>466,074,567</b>	<b>10,500,000</b>	<b>(826,835,030)</b>	<b>2,108,643</b>

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
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**Statement of cash flows (Unaudited)**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	Six-month period ended 30 June		Six-month period ended 30 June	
	2020	2019	2020	2019
	<i>(in Baht)</i>			
<b><i>Cash flows from operating activities</i></b>				
Loss for the period	(27,521,936)	(20,643,055)	(23,306,192)	(21,278,314)
<i>Adjustments to reconcile loss to cash receipts (payments)</i>				
Tax expense	-	439,685	-	-
Finance costs	12,564,091	12,959,833	12,688,750	13,083,807
Depreciation and amortisation	15,958,068	16,830,510	10,454,515	11,966,528
Provision for employee benefits	253,823	247,232	174,510	165,561
Reversal of impairment loss from trade receivables <i>(2019: bad and doubtful debts expenses)</i>	(176,071)	(10,288)	(176,071)	(10,288)
(Reversal of) loss on inventory devaluation	(174,793)	1,086,729	(174,793)	1,086,729
Interest income	-	(83,085)	-	(31,934)
	<u>903,182</u>	<u>10,827,561</u>	<u>(339,281)</u>	<u>4,982,089</u>
<b><i>Changes in operating assets and liabilities</i></b>				
Trade receivables	(7,220,240)	5,243,899	(1,307,416)	2,766,784
Other receivables	835,996	(130,905)	(182,223)	668,613
Inventories	(1,133,113)	7,539,626	(1,136,467)	7,577,338
Other current assets	42,107	65,614	13,993	16,047
Other non-current assets	(15,221)	776,122	(25,000)	(128,530)
Trade payables	6,235,621	(2,562,062)	3,986,565	(1,948,088)
Other payables	(2,830,615)	(905,630)	(2,526,186)	(386,038)
Accrued expenses	279,811	2,191,261	(74,984)	163,359
Other current liabilities	<u>69,619</u>	<u>195,871</u>	<u>(14,692)</u>	<u>326,979</u>
<b>Net cash generated from (used in) operating</b>	<b>(2,832,853)</b>	<b>23,241,357</b>	<b>(1,605,691)</b>	<b>14,038,553</b>
Taxes paid	<u>(677,601)</u>	<u>(1,530,285)</u>	<u>(439,249)</u>	<u>(593,284)</u>
<b>Net cash from (used in) operating activities</b>	<b>(3,510,454)</b>	<b>21,711,072</b>	<b>(2,044,940)</b>	<b>13,445,269</b>

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
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**Statement of cash flows (Unaudited)**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	Six-month period ended 30 June		Six-month period ended 30 June	
	2020	2019	2020	2019
	<i>(in Baht)</i>			
<b><i>Cash flows from investing activities</i></b>				
Acquisition of property, plant and equipment	(5,012,278)	(6,036,114)	(794,834)	(1,504,343)
Acquisition of intangible assets	-	(60,000)	-	(60,000)
Interest received	-	83,085	-	31,934
<b>Net cash used in investing activities</b>	<b>(5,012,278)</b>	<b>(6,013,029)</b>	<b>(794,834)</b>	<b>(1,532,409)</b>
<b><i>Cash flows from financing activities</i></b>				
Proceeds from short-term borrowings from financial institutions	20,000,000	24,538,245	20,000,000	24,538,245
Repayment of short-term borrowings from financial institutions	(20,000,000)	(51,095,829)	(20,000,000)	(51,095,829)
Repayment of short-term borrowings from related parties	-	(115,000,000)	-	(115,000,000)
Payment of lease liabilities	(364,841)	-	(364,841)	-
Finance costs paid	(1,582,222)	(37,059,700)	(1,706,880)	(37,183,674)
<b>Net cash used in financing activities</b>	<b>(1,947,063)</b>	<b>(178,617,284)</b>	<b>(2,071,721)</b>	<b>(178,741,258)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(10,469,795)</b>	<b>(162,919,241)</b>	<b>(4,911,495)</b>	<b>(166,828,398)</b>
Cash and cash equivalents at beginning of period	40,839,480	207,412,138	14,621,585	183,065,668
<b>Cash and cash equivalents at ending of period</b>	<b>30,369,685</b>	<b>44,492,897</b>	<b>9,710,090</b>	<b>16,237,270</b>
<b><i>Non-cash transactions</i></b>				
Payables for acquisition of property, plant and equipment	333,736	2,408	321,000	2,408

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
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**Notes to the condensed interim financial statements**  
**For the three-month and six-month periods ended 30 June 2020 (Unaudited)**

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# **Unique Mining Services Public Company Limited and its Subsidiaries**

## **Notes to the condensed interim financial statements**

### **For the three-month and six-month periods ended 30 June 2020 (Unaudited)**

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language financial statements and were approved and authorised for issue by the Board of Directors on 11 August 2020.

#### **1 General information**

The principal activities of the Company are engaged in distribution of coal and provision of related services for domestic industrial. The principal activities of the Group are engaged in distribution of coal and provision of related services for domestic industrial, transportation by barge conveyance, and port services.

Details of the Company's subsidiaries as at 30 June 2020 and 31 December 2019 are given in note 7.

#### **2 Current operations**

The Group and the Company incurred a net loss for the six-month period ended 30 June 2020 of Baht 27.5 million and Baht 23.3 million, respectively (*for the six-month period ended 30 June 2019: net loss of Baht 20.6 million and Baht 21.3 million, respectively*). As of that date, the Group's and the Company's current liabilities exceeded current assets by Baht 523.0 million and Baht 558.8 million, respectively (*31 December 2019: Baht 504.5 million and Baht 543.5 million, respectively*) and the deficit balances were Baht 793.8 million and Baht 826.8 million, respectively (*31 December 2019: Baht 766.3 million and Baht 803.5 million, respectively*).

The Company has received financial assistance from Thoresen Thai Agencies Public Company Limited ("TTA"), the ultimate parent company, in form of promissory notes which are payable upon the lender's request. As at 30 June 2020, the Company had outstanding short-term borrowings from TTA of Baht 530.0 million (*31 December 2019: Baht 530.0 million*) and the Company requested for additional borrowing facilities from TTA up to Baht 430.0 million. However, the drawdown of additional facilities is subject to the approval by TTA. In addition, the ultimate parent company issued the letter to confirm that the ultimate parent company and its subsidiary will not call back the liabilities due from the Company in the next 12 months unless the Company has sufficient funds to meet these obligations earlier.

Moreover, the Group and the Company are in process of solving the financial position, financial performance and financial liquidity problems of the Group and the Company by implementing policies and procedures in an attempt to manage its liquidity risk and other circumstances, increasing efficiency of asset usage, service income and other income. Improving current businesses performance and modifying the financial structure by plan to sell of non-operating assets.

The financial statements have been prepared on a going concern basis, which assumes that the Group and the Company will realise its assets and discharge its liabilities in the normal course of business. Therefore, the financial statements have not included any adjustment of the value of assets to realisable value, or of liabilities to the amounts eventually due, and reclassification of accounts, which may be necessary if the Group and the Company is not able to continue as a going concern.

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*Caution sign*

The Stock Exchange of Thailand (“SET”) posted a “C” (Caution) sign on the Company’s securities traded on the SET when the Group’s and the Company’s total equity balances were less than 50% of the Group’s and the Company’s total paid-up share capital which the Company has already published a plan to resolve this cause.

**3 Basis of preparation of the interim financial statements**

*(a) Statement of compliance*

The condensed interim financial statements are presented in the same format as the annual financial statements and prepared its notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission.

The interim financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 December 2019.

The Group has initially applied TFRS - Financial instruments standards which have no material impact on the financial statements and TFRS 16 *Leases* and disclosed impact from changes to significant accounting policies in note 4.

*(b) Use of judgements, estimates and accounting policies*

In preparing these interim financial statements, judgements and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 31 December 2019, except for the new significant judgements and key sources of estimation uncertainty related to the application of new TFRS and COVID-19 outbreak as described in notes 4 and 5, respectively.

**4 Change in accounting policy**

From 1 January 2020, the Group has initially adopted TFRS 16 on contracts previously identified as leases according to TAS 17 *Leases* and TFRIC 4 *Determining whether an arrangement contains a lease* using the modified retrospective approach.

Previously, the Group, as a lessee, recognised payments made under operating leases and relevant lease incentives in profit or loss on a straight-line basis over the term of the lease. Under TFRS 16, the Group assesses whether a contract is, or contains, a lease. If a contract contains lease and non-lease components, the Group allocates the consideration in the contract based on stand-alone selling price (transaction price). As at 1 January 2020, the Group recognised right-of-use assets and lease liabilities, as a result, the nature of expenses related to those leases was changed because the Group recognised depreciation of right-of-use assets and interest expense on lease liabilities.

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On transition, the Group also elected exemption to use the following practical expedients:

- use hindsight when determining the lease term
- apply a single discount rate to a portfolio of leases with similar characteristics

<i>Impact from the adoption of TFRS 16</i>	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
<i>At 1 January 2020</i>		
Increase in right-of-use assets	4,190	4,190
Increase in lease liabilities	(4,190)	(4,190)
<i>Measurement of lease liabilities</i>	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
Operating lease commitment as disclosed at 31 December 2019	1,561	1,536
Contract considered as service agreement	(589)	(564)
	<hr/>	<hr/>
Discounted using the incremental borrowing rate at 1 January 2020	941	941
Extension and termination options reasonably certain to be exercised	3,249	3,249
	<hr/>	<hr/>
<b>Lease liabilities recognised at 1 January 2020</b>	<b>4,190</b>	<b>4,190</b>
	<hr/>	<hr/>
Weighted-average incremental borrowing rate ( <i>% per annum</i> )	<b>5.75</b>	<b>5.75</b>
	<hr/>	<hr/>

## **5 Impact of COVID-19 Outbreak**

In 2020, the Group's business was significantly affected by the COVID-19 outbreak, resulting in partially declining in revenue. However, the management will constantly provide commercial support to the customers and make the utmost effort to reduce such impact by targeting the Group's other markets, adjusting the operating process, cutting costs and other procedures.

## **6 Related parties**

Relationships with subsidiaries are described in note 7. For relationship with key management personnel and other related parties and the pricing policy for particular types transactions of related parties have no significant change during the three-month and six-month periods ended 30 June 2020.

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Significant transactions for the three-month and six-month periods ended 30 June with related parties were as follows:

<i>Three-month period ended 30 June</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2020	2019	2020	2019
	<i>(in thousand Baht)</i>			
<b>Ultimate parent</b>				
Service expenses (included in administrative expenses)	493	514	493	514
Finance costs	6,151	6,092	6,151	6,092
<b>Subsidiaries</b>				
Other income	-	-	1,710	1,637
Finance costs	-	-	62	62
<b>Other related party</b>				
Other income	-	4	-	4
<b>Key management personnel</b>				
Key management personnel compensation				
Short-term benefits	1,476	1,343	1,084	961
Post-employment benefits	37	36	32	30
<b>Total key management personnel compensation</b>	<b>1,513</b>	<b>1,379</b>	<b>1,116</b>	<b>991</b>
<i>Six-month period ended 30 June</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2020	2019	2020	2019
	<i>(in thousand Baht)</i>			
<b>Ultimate parent</b>				
Service expenses (included in administrative expenses)	987	1,046	987	1,046
Finance costs	12,305	12,169	12,305	12,169
<b>Parent</b>				
Finance costs	-	31	-	31
<b>Subsidiaries</b>				
Other income	-	-	3,380	3,253
Finance costs	-	-	124	124
<b>Other related party</b>				
Other income	2	7	2	7



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<i>Six-month period ended 30 June</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2020	2019	2020	2019
	<i>(in thousand Baht)</i>			
<b>Key management personnel</b>				
Key management personnel compensation				
Short-term benefits	2,880	2,747	2,096	2,007
Post-employment benefits	74	79	64	69
<b>Total key management personnel compensation</b>	<b>2,954</b>	<b>2,826</b>	<b>2,160</b>	<b>2,076</b>

Balances as at 30 June 2020 and 31 December 2019 with related parties were as follows:

<i>Other receivables</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2020	31 December 2019	30 June 2020	31 December 2019
	<i>(in thousand Baht)</i>			
Subsidiaries	-	-	<b>629</b>	<b>571</b>
<b>Other payables</b>				
Ultimate parent	34,641	23,658	34,641	23,658
Subsidiaries	-	-	42	42
Other related party	321	-	321	-
<b>Total</b>	<b>34,962</b>	<b>23,658</b>	<b>35,004</b>	<b>23,700</b>

	<b>Interest rate</b>		<b>Consolidated financial statements</b>			
	31 December 2019	30 June 2020	31 December 2019	Increase	Decrease	30 June 2020
<i>Short-term borrowings</i>	<i>(% per annum)</i>		<i>(in thousand Baht)</i>			
Ultimate parent	4.60 - 4.70	4.60 - 4.70	<b>530,000</b>	-	-	<b>530,000</b>

  

	<b>Interest rate</b>		<b>Separate financial statements</b>			
	31 December 2019	30 June 2020	31 December 2019	Increase	Decrease	30 June 2020
<i>Short-term borrowings</i>	<i>(% per annum)</i>		<i>(in thousand Baht)</i>			
Ultimate parent	4.60 - 4.70	4.60 - 4.70	530,000	-	-	530,000
Subsidiaries	2.50	2.50	10,000	-	-	10,000
<b>Total</b>			<b>540,000</b>			<b>540,000</b>

All short-term borrowings from related parties are unsecured and have repayment terms at call.

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	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	30 June	31 December	30 June	31 December
	2020	2019	2020	2019
	<i>(in thousand Baht)</i>			
<i>Leases liabilities</i>				
<i>Current portion</i>				
Ultimate parent	<b>763</b>	-	<b>763</b>	-
<i>Non-current portion</i>				
Ultimate parent	<b>3,062</b>	-	<b>3,062</b>	-

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**7 Investments in subsidiaries**

**Separate financial statements**

	Type of Business	Ownership interest		Paid-up capital		Cost		Impairment		At cost - net		Dividend income for the six-month period ended	
		30 June 2020	31 December 2019	30 June 2020	31 December 2019	30 June 2020	31 December 2019	30 June 2020	31 December 2019	30 June 2020	31 December 2019	30 June 2020	30 June 2019
		(%)						<i>(in thousand Baht)</i>					
UMS Distribution Co., Ltd.	Logistics management and trading of fertilizer	99.99	99.99	5,000	5,000	5,000	5,000	(4,662)	(4,662)	338	338	-	-
UMS Lighter Co., Ltd.	Barge conveyance	99.99	99.99	110,000	110,000	110,000	110,000	-	-	110,000	110,000	-	-
UMS Port Services Co., Ltd.	Port service	99.99	99.99	18,000	18,000	18,000	18,000	-	-	18,000	18,000	-	-
UMS Pellet Energy Co., Ltd.	Road transport and trading of wood pellet	99.99	99.99	18,000	18,000	18,000	18,000	(13,293)	(13,293)	4,707	4,707	-	-
<b>Total</b>				<b>151,000</b>	<b>151,000</b>	<b>151,000</b>	<b>151,000</b>	<b>(17,955)</b>	<b>(17,955)</b>	<b>133,045</b>	<b>133,045</b>	<b>-</b>	<b>-</b>

**Unique Mining Services Public Company Limited  
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**8 Property, plant and equipment**

The movement of property, plant and equipment during the six-month period ended 30 June 2020 was as follows:

	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
Net book value as at 1 January 2020	373,146	242,950
Additions	5,346	1,116
Depreciation charge for the period	(10,097)	(4,597)
<b>Net book value as at 30 June 2020</b>	<b><u>368,395</u></b>	<b><u>239,469</u></b>

As at 30 June 2020, property, plant and equipment used as collateral for borrowing facilities can be summarised as follows:

- The Company's partial land, partial construction thereon and partial machinery located at Klong Sa-kae Sub-District, Nakornluang District, Ayudhaya province with a net book value of Baht 210.2 million (*31 December 2019: Baht 211.4 million*), have been mortgaged with a bank as collateral for borrowing as mentioned in note 9.
- A barge of a subsidiary with a net book value of Baht 12.6 million (*31 December 2019: Baht 13.0 million*), have been mortgaged with a bank as collateral for the bank overdrafts as mentioned in note 9.

*Right-of-use assets*

Carrying amounts of the Group's and the Company's right-of-use assets at 30 June 2020 were Baht 3.8 million and Baht 3.8 million, respectively and the Group and the Company recognised depreciation of right-of-use assets for the six-month period ended 30 June 2020, amounting to Baht 0.4 million and Baht 0.4 million, respectively.

**9 Interest-bearing liabilities**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2020	31 December 2019	30 June 2020	31 December 2019
	<i>(in thousand Baht)</i>			
<b>Current</b>				
Short-term borrowings from financial institutions	10,000	10,000	10,000	10,000
Current portion of lease liabilities	763	-	763	-
Short-term borrowings from related parties	<u>530,000</u>	<u>530,000</u>	<u>540,000</u>	<u>540,000</u>
<b>Total current interest- bearing liabilities</b>	<b><u>540,763</u></b>	<b><u>540,000</u></b>	<b><u>550,763</u></b>	<b><u>550,000</u></b>

**Unique Mining Services Public Company Limited  
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	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 June 2020	31 December 2019	30 June 2020	31 December 2019
	<i>(in thousand Baht)</i>			
<i>Non-current</i>				
Lease liabilities	3,062	-	3,062	-
<b>Total non-current interest-bearing liabilities</b>	<b>3,062</b>	<b>-</b>	<b>3,062</b>	<b>-</b>
<b>Total interest-bearing liabilities</b>	<b>543,825</b>	<b>540,000</b>	<b>553,825</b>	<b>550,000</b>

*Short-term borrowings*

As at 30 June 2020, the Group had overdraft facility totalling Baht 5.0 million (*31 December 2019: Baht 5.0 million*). The facility is secured by a subsidiary's barge as disclosed in note 8. The Group has unused bank overdrafts facilities amounting to Baht 5.0 million (*31 December 2019: Baht 5.0 million*).

As at 30 June 2020, the Company had short-term borrowing facilities from a financial institution, in form of promissory notes, letter of credit and trust receipts totalling Baht 60.0 million (*31 December 2019: Baht 60.0 million*). The facilities are secured by a subsidiary and parts of the Company's land and construction, and machinery as disclosed in note 8. The Company has unused short-term borrowing facilities amounting to Baht 50.0 million (*31 December 2019: Baht 50.0 million*).

## **10 Segment information and disaggregation of revenue**

The Group has two reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different sales and services, and are managed separately because they require different technology, marketing strategic and resource input. The Group has done most of the business in domestic; no revenues from foreign or asset in foreign has materiality.

*Business segments*

Segment 1	Distribution of coal and related services
Segment 2	Transport

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before tax, as included in the internal management reports that are reviewed by the Group's the chief operating decision maker (CODM). Segment profit before tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

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*Information about reportable segments and timing of revenue recognition*

<i>For the three-month period ended 30 June 2020</i>	<b>Distribution of coal and related services</b>	<b>Consolidated financial statements</b>		<b>Total</b>	<b>Separate financial statements Distribution of coal and related services</b>
		<b>Transport</b>	<b>Elimination of inter-segment transaction</b>		
			<i>(in thousand Baht)</i>		
Revenues from operations	20,986	12,055	-	33,041	20,986
Revenues from inter-segment From outside customers	-	-	-	-	-
	<u>20,986</u>	<u>12,055</u>	<u>-</u>	<u>33,041</u>	<u>20,986</u>
Depreciation and amortisation	<u>5,081</u>	<u>2,829</u>	<u>(22)</u>	<u>7,888</u>	<u>5,081</u>
Operating loss	(6,096)	(1,645)	(41)	(7,782)	(6,096)
Finance costs	(6,344)	-	62	(6,282)	(6,344)
Profit (loss) for the period	<u>(12,440)</u>	<u>(1,645)</u>	<u>21</u>	<u>(14,064)</u>	<u>(12,440)</u>
<b>Major products and service lines</b>					
Sales of coal	20,154	-	-	20,154	20,154
Providing services	832	12,055	-	12,887	832
<b>Total</b>	<u><b>20,986</b></u>	<u><b>12,055</b></u>	<u><b>-</b></u>	<u><b>33,041</b></u>	<u><b>20,986</b></u>
<b>Timing of revenue recognition</b>					
At a point in time	20,986	-	-	20,986	20,986
Over time	-	12,055	-	12,055	-
<b>Total</b>	<u><b>20,986</b></u>	<u><b>12,055</b></u>	<u><b>-</b></u>	<u><b>33,041</b></u>	<u><b>20,986</b></u>

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<i>For the six-month period ended 30 June 2020</i>	<b>Distribution of coal and related services</b>	<b>Consolidated financial statements</b>		<b>Total</b>	<b>Separate financial statements Distribution of coal and related services</b>
		<b>Transport</b>	<b>Elimination of inter-segment transaction</b>		
			<i>(in thousand Baht)</i>		
Revenues from operations	42,279	17,874	-	60,153	42,279
Revenues from inter-segment From outside customers	-	-	-	-	-
	<u>42,279</u>	<u>17,874</u>	<u>-</u>	<u>60,153</u>	<u>42,279</u>
Depreciation and amortisation	<u>10,455</u>	<u>5,547</u>	<u>(43)</u>	<u>15,959</u>	<u>10,455</u>
Operating loss	(10,617)	(4,259)	(81)	(14,957)	(10,617)
Finance costs	(12,689)	-	125	(12,564)	(12,689)
Profit (loss) for the period	<u>(23,306)</u>	<u>(4,259)</u>	<u>44</u>	<u>(27,521)</u>	<u>(23,306)</u>
<b>Major products and service lines</b>					
Sales of coal	37,742	-	-	37,742	37,742
Providing services	4,537	17,874	-	22,411	4,537
<b>Total</b>	<u><b>42,279</b></u>	<u><b>17,874</b></u>	<u><b>-</b></u>	<u><b>60,153</b></u>	<u><b>42,279</b></u>
<b>Timing of revenue recognition</b>					
At a point in time	42,279	-	-	42,279	42,279
Over time	-	17,874	-	17,874	-
<b>Total</b>	<u><b>42,279</b></u>	<u><b>17,874</b></u>	<u><b>-</b></u>	<u><b>60,153</b></u>	<u><b>42,279</b></u>

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For the three-month and six-month periods ended 30 June 2020 (Unaudited)

<i>As at 30 June 2020</i>	Consolidated financial statements			Total	Separate financial statements
	Distribution of coal and related services	Transport	Elimination of inter-segment transaction <i>(in thousand Baht)</i>		Distribution of coal and related services
Total assets	606,652	172,803	(144,457)	634,999	606,652
Total liabilities	604,544	5,996	(10,674)	599,866	604,544
	Consolidated financial statements			Total	Separate financial statements
	Distribution of coal and related services	Transport	Elimination of inter-segment transaction <i>(in thousand Baht)</i>		Distribution of coal and related services
<i>For the three-month period ended 30 June 2019</i>					
Revenues from operations	24,324	8,485	-	32,809	24,324
Revenues from inter-segment	-	-	-	-	-
From outside customers	24,324	8,485	-	32,809	24,324
Depreciation and amortisation	6,013	2,512	(22)	8,503	6,013
Operating profit (loss)	(2,867)	208	(41)	(2,700)	(2,867)
Finance costs	(6,365)	-	63	(6,302)	(6,365)
Tax expense	-	(199)	-	(199)	-
Profit (loss) for the period	(9,232)	9	22	(9,201)	(9,232)



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<i>For the three-month period ended 30 June 2019</i>	Consolidated financial statements			Total	Separate financial statements
	Distribution of coal and related services	Transport	Elimination of inter-segment transaction <i>(in thousand Baht)</i>		Distribution of coal and related services
<b>Major products and service lines</b>					
Sales of coal	15,360	-	-	15,360	15,360
Providing services	8,964	8,485	-	17,449	8,964
<b>Total</b>	<b>24,324</b>	<b>8,485</b>	<b>-</b>	<b>32,809</b>	<b>24,324</b>
<b>Timing of revenue recognition</b>					
At a point in time	24,324	-	-	24,324	24,324
Over time	-	8,485	-	8,485	-
<b>Total</b>	<b>24,324</b>	<b>8,485</b>	<b>-</b>	<b>32,809</b>	<b>24,324</b>
<i>For the six-month period ended 30 June 2019</i>	Consolidated financial statements			Total	Separate financial statements
Distribution of coal and related services	Transport	Elimination of inter-segment transaction <i>(in thousand Baht)</i>	Distribution of coal and related services		
Revenues from operations	52,247	18,142	-	70,389	52,247
Revenues from inter-segment	-	-	-	-	-
From outside customers	52,247	18,142	-	70,389	52,247

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

Notes to the condensed interim financial statements

For the three-month and six-month periods ended 30 June 2020 (Unaudited)

<i>For the six-month period ended 30 June 2019</i>	<b>Distribution of coal and related services</b>	<b>Consolidated financial statements</b>		<b>Total</b>	<b>Separate financial statements Distribution of coal and related services</b>
		<b>Transport</b>	<b>Elimination of inter-segment transaction</b>		
			<i>(in thousand Baht)</i>		
Depreciation and amortisation	11,967	4,907	(43)	16,831	11,967
Operating profit (loss)	(8,194)	986	(35)	(7,243)	(8,194)
Finance costs	(13,084)	-	124	(12,960)	(13,084)
Tax expense	-	(440)	-	(440)	-
Profit (loss) for the period	<u>(21,278)</u>	<u>546</u>	<u>89</u>	<u>(20,643)</u>	<u>(21,278)</u>
<b>Major products and service lines</b>					
Sales of coal	36,980	-	-	36,980	36,980
Providing services	15,267	18,142	-	33,409	15,267
<b>Total</b>	<b><u>52,247</u></b>	<b><u>18,142</u></b>	<b><u>-</u></b>	<b><u>70,389</u></b>	<b><u>52,247</u></b>
<b>Timing of revenue recognition</b>					
At a point in time	52,247	-	-	52,247	52,247
Over time	-	18,142	-	18,142	-
<b>Total</b>	<b><u>52,247</u></b>	<b><u>18,142</u></b>	<b><u>-</u></b>	<b><u>70,389</u></b>	<b><u>52,247</u></b>

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

Notes to the condensed interim financial statements

For the three-month and six-month periods ended 30 June 2020 (Unaudited)

<i>As at 31 December 2019</i>	<b>Distribution of coal and related services</b>	<b>Consolidated financial statements</b>		<b>Total</b>	<b>Separate financial statements Distribution of coal and related services</b>
		<b>Transport</b>	<b>Elimination of inter-segment transaction</b>		
			<i>(in thousand Baht)</i>		
Total assets	613,286	174,527	(144,441)	643,372	613,286
Total liabilities	587,871	3,459	(10,612)	580,718	587,871

**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
Notes to the condensed interim financial statements  
For the three-month and six-month periods ended 30 June 2020 (Unaudited)

**11 Financial instruments**

*Carrying amounts and fair values*

The carrying amounts and fair values of financial current assets and financial current liabilities are taken to approximate the carrying values due to the relatively short-term maturity of these financial instruments.

*Credit risk*

Allowance for impairment loss for trade receivables are measured at an amount equal to lifetime ECLs. ECLs on these financial assets are estimated using a provision matrix based on the historical credit loss experience, adjusted for factors that are specific to the debtors and assessment of both the current and forecast general economic conditions.

	<b>Consolidated financial statements</b>	
	Trade receivables	Allowance for impairment losses
<i>At 30 June 2020</i>	<i>(in thousand Baht)</i>	
Within credit terms	17,122	-
Overdue:		
1-30 days	6,173	-
31-60 days	222	-
90-120 days	803	-
More than 120 days	4,756	4,756
<b>Total</b>	<b>29,076</b>	<b>4,756</b>
<i>Less</i> allowance for impairment	(4,756)	
<b>Net</b>	<b>24,320</b>	

	<b>Separate financial statements</b>	
	Trade receivables	Allowance for impairment losses
<i>At 30 June 2020</i>	<i>(in thousand Baht)</i>	
Within credit terms	9,576	-
Overdue:		
1-30 days	4,835	-
31-60 days	221	-
More than 90 days	4,670	4,670
<b>Total</b>	<b>19,302</b>	<b>4,670</b>
<i>Less</i> allowance for impairment	(4,670)	
<b>Net</b>	<b>14,632</b>	

	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
<i>Trade receivables</i>		
<i>At 31 December 2019</i>		
Within credit terms	11,688	9,878
Overdue:		
Less than 3 months	5,246	3,281
Over 12 months	4,922	4,836
<b>Total</b>	<b>21,856</b>	<b>17,995</b>
<i>Less</i> allowance for doubtful accounts	(4,932)	(4,846)
<b>Net</b>	<b>16,924</b>	<b>13,149</b>

**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and six-month periods ended 30 June 2020 (Unaudited)**

**12 Commitments**

<i>As at 30 June 2020</i>	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
<b><i>Other commitments</i></b>		
Bank guarantees	<u><u>1,631</u></u>	<u><u>1,631</u></u>

As at 30 June 2020, a subsidiary had fixed bank deposit with a local financial institution amounting to Baht 1.7 million to use as collateral for issuing the bank guarantees of the Company.

**13 Environmental litigation case**

On 5 August 2016, the Central Administrative Court ordered the Company to file the written answer with relevant evidence to the Court as the interpleader in a lawsuit filed by an association and a number of people in Ayutthaya province against the Government authorities as stated in the complaint. The lawsuit relates to the environmental impact caused by the operations of certain companies, including the Company, which operate in the area under the Government authorities' control. The plaintiffs demand the Government authorities to exercise their power to control or order the companies to follow the plaintiff's certain requests which the plaintiff's claimed to help reducing the environmental impact. The Company has filed the written response to the Court. The Court received the response on 5 October 2016. Subsequently on 25 January 2017, the Central Administrative Court sent a copy of plaintiffs' testimony to the Company. The Company filed a defence in response and the court received the response on 7 February 2017. Subsequently on 8 January 2019, the Central Administrative Court ordered a subsidiary to file the written answer with relevant evidence to the Court as the additional interpleader. A subsidiary has filed the written response to the Court and the Court received the response on 5 March 2019. Subsequently on 19 June 2020, the Central Administrative Court passed the verdict to the related Government authorities in order to exercise the laws to enforce all related companies in Ayutthaya province to solve the effect of dust from their operations and prepare Environmental Impact Assessment (EIA) Report.

However, the Company appealed to the Supreme Administrative Court on 17 July 2020 for amendment of the Central Administrative Court's verdict. At the approved date of these financial statements, the case is under the consideration of the Court. Based on opinion of the expert legal counsel and management, they believe that the outcome of the Court's consideration will not have a significant financial impact on the Company other than improvement of their establishment in accordance with the regulation of the related Government authorities and preparation of EIA Report.