

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

Condensed interim financial statements  
for the three-month and six-month periods ended  
30 June 2023  
and  
Independent auditor's review report

## **Independent Auditor’s Report on Review of Interim Financial Information**

### **To the Board of Directors of Unique Mining Services Public Company Limited**

I have reviewed the accompanying consolidated and separate statements of financial position of Unique Mining Services Public Company Limited and its subsidiaries, and of Unique Mining Services Public Company Limited, respectively, as at 30 June 2023; the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2023, the consolidated and separate statements of changes in equity and cash flows for the six-month period ended 30 June 2023; and condensed notes (“interim financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review.

#### *Scope of Review*

I conducted my review in accordance with Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

#### *Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

*Emphasis of matter*

I draw attention to Note 2 to the interim financial statements which describes that the Group and the Company incurred a net loss for six-month period ended 30 June 2023 of Baht 7.1 million and Baht 6.2 million, respectively. As of that date, the Group and the Company's current liabilities exceeded current assets by Baht 672.1 million and Baht 717.7 million, respectively, and the deficit balances were Baht 953.3 million and Baht 952.5 million, respectively. However, the Group and the Company has obtained financial support from the ultimate parent company and is implementing policies and procedures in an attempt to manage its liquidity risk and other circumstances. These circumstances indicate the existence of a material uncertainty that may cast significant doubt about the Group's and the Company's ability to continue as a going concern. My conclusion is not modified in respect of this matter.

(Wilai Buranakittsophon)  
Certified Public Accountant  
Registration No. 3920

KPMG Phoomchai Audit Ltd.  
Bangkok  
8 August 2023

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of financial position**

|   | <i>Note</i> | <b>Consolidated</b>            |                     | <b>Separate</b>                |                     |
|---|-------------|--------------------------------|---------------------|--------------------------------|---------------------|
|   |             | <b>financial statements</b>    |                     | <b>financial statements</b>    |                     |
|   |             | 30 June<br>2023<br>(Unaudited) | 31 December<br>2022 | 30 June<br>2023<br>(Unaudited) | 31 December<br>2022 |
| <i>(in thousand Baht)</i>                   |             |                                |                     |                                |                     |
| <b>Assets</b>                               |             |                                |                     |                                |                     |
| <b>Current assets</b>                       |             |                                |                     |                                |                     |
| Cash and cash equivalents                   |             | 74,865                         | 34,716              | 5,396                          | 23,393              |
| Trade receivables                           | 3, 4        | 74,520                         | 41,694              | 63,339                         | 27,069              |
| Other receivables                           | 3           | 21,928                         | 16,358              | 20,408                         | 16,328              |
| Current portion of lease receivables        | 5           | 5,412                          | 2,914               | 5,412                          | 2,914               |
| Short-term loan to related parties          | 3           | -                              | -                   | 40,750                         | -                   |
| Inventories                                 |             | 11,490                         | 11,003              | 11,390                         | 10,914              |
| Other current assets                        |             | 3,173                          | 3,747               | 2,653                          | 3,645               |
| <b>Total current assets</b>                 |             | <b>191,388</b>                 | <b>110,432</b>      | <b>149,348</b>                 | <b>84,263</b>       |
| <b>Non-current assets</b>                   |             |                                |                     |                                |                     |
| Restricted deposit at financial institution | 12          | 1,734                          | 1,734               | -                              | -                   |
| Investments in subsidiaries                 | 6           | -                              | -                   | 183,274                        | 139,024             |
| Lease receivables                           | 5           | 94,707                         | 55,168              | 94,707                         | 55,168              |
| Investment properties                       |             | 156,228                        | 161,315             | 156,228                        | 161,315             |
| Property, plant and equipment               | 7           | 461,086                        | 429,609             | 356,467                        | 322,060             |
| Right-of-use assets                         |             | 4,034                          | 4,760               | 4,034                          | 4,760               |
| Digital assets                              |             | 22,309                         | 6,960               | 22,309                         | 6,960               |
| Intangible assets                           |             | 222                            | 257                 | 199                            | 230                 |
| Other non-current assets                    |             | 35,246                         | 8,032               | 4,462                          | 5,536               |
| <b>Total non-current assets</b>             |             | <b>775,566</b>                 | <b>667,835</b>      | <b>821,680</b>                 | <b>695,053</b>      |
| <b>Total assets</b>                         |             | <b>966,954</b>                 | <b>778,267</b>      | <b>971,028</b>                 | <b>779,316</b>      |

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of financial position**

|  | <i>Note</i> | <b>Consolidated</b>            |                     | <b>Separate</b>                |                     |
|--|-------------|--------------------------------|---------------------|--------------------------------|---------------------|
|  |             | <b>financial statements</b>    |                     | <b>financial statements</b>    |                     |
|  |             | 30 June<br>2023<br>(Unaudited) | 31 December<br>2022 | 30 June<br>2023<br>(Unaudited) | 31 December<br>2022 |
| <i>(in thousand Baht)</i>                          |             |                                |                     |                                |                     |
| <b>Liabilities and equity</b>                      |             |                                |                     |                                |                     |
| <b>Current liabilities</b>                         |             |                                |                     |                                |                     |
| Short-term loans from financial institution        | 8           | 32,099                         | 33,079              | 32,099                         | 33,079              |
| Trade payables                                     |             | 49,458                         | 27,983              | 42,857                         | 18,021              |
| Other payables                                     | 3           | 16,580                         | 17,070              | 14,418                         | 16,359              |
| Current portion of lease liabilities               | 3, 8        | 1,507                          | 1,464               | 1,507                          | 1,464               |
| Short-term loans from related parties              | 3, 8        | 713,937                        | 545,337             | 726,937                        | 558,337             |
| Accrued interest expenses from related parties     | 3           | 42,832                         | 32,877              | 42,886                         | 32,931              |
| Accrued expenses                                   |             | 5,948                          | 8,140               | 5,393                          | 7,464               |
| Other current liabilities                          |             | 1,146                          | 743                 | 1,000                          | 426                 |
| <b>Total current liabilities</b>                   |             | <b>863,507</b>                 | <b>666,693</b>      | <b>867,097</b>                 | <b>668,081</b>      |
| <b>Non-current liabilities</b>                     |             |                                |                     |                                |                     |
| Lease liabilities                                  | 3, 8        | 2,051                          | 2,815               | 2,051                          | 2,815               |
| Provision for employee benefits                    |             | 3,868                          | 3,601               | 3,558                          | 3,315               |
| Other non-current liabilities                      |             | 2,347                          | 2,919               | 2,347                          | 2,919               |
| <b>Total non-current liabilities</b>               |             | <b>8,266</b>                   | <b>9,335</b>        | <b>7,956</b>                   | <b>9,049</b>        |
| <b>Total liabilities</b>                           |             | <b>871,773</b>                 | <b>676,028</b>      | <b>875,053</b>                 | <b>677,130</b>      |
| <b>Equity</b>                                      |             |                                |                     |                                |                     |
| Share capital                                      |             |                                |                     |                                |                     |
| Authorised share capital                           |             | 572,600                        | 572,600             | 572,600                        | 572,600             |
| Issued and paid-up share capital                   |             | 572,600                        | 572,600             | 572,600                        | 572,600             |
| Share premium on ordinary shares                   |             | 465,419                        | 465,419             | 465,419                        | 465,419             |
| Retained earnings (deficit)                        |             |                                |                     |                                |                     |
| Appropriated to legal reserve                      |             | 10,500                         | 10,500              | 10,500                         | 10,500              |
| Deficit  |             | (953,338)                      | (946,280)           | (952,544)                      | (946,333)           |
| <b>Equity attributable to owners of the parent</b> |             | <b>95,181</b>                  | <b>102,239</b>      | <b>95,975</b>                  | <b>102,186</b>      |
| Non-controlling interests                          |             | -                              | -                   | -                              | -                   |
| <b>Total equity</b>                                |             | <b>95,181</b>                  | <b>102,239</b>      | <b>95,975</b>                  | <b>102,186</b>      |
| <b>Total liabilities and equity</b>                |             | <b>966,954</b>                 | <b>778,267</b>      | <b>971,028</b>                 | <b>779,316</b>      |

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of comprehensive income (Unaudited)**

|  | <i>Note</i> | <b>Consolidated<br/>financial statements</b> |                | <b>Separate<br/>financial statements</b> |                |
|--|-------------|--|----------------|--|----------------|
|  |             | Three-month period<br>ended 30 June          |                | Three-month period<br>ended 30 June      |                |
|  |             | 2023   | 2022           | 2023                                     | 2022           |
| <i>(in thousand Baht)</i>                          |             |  |                |  |                |
| <b>Revenue</b>                                     |             |  |                |  |                |
| Revenue from sales of goods                        |             | 57,207                                       | 48,187         | 57,207                                   | 48,187         |
| Revenue from rendering of services                 |             | 26,480                                       | 24,566         | 11,774                                   | 9,565          |
| Revenue from sales and services of solar cell      |             | 44,644                                       | 247            | 44,644                                   | 247            |
| Revenue from digital assets mining                 |             | 6,980  | -              | 6,980                                    | -              |
| <b>Total revenues</b>                              |             | <b>135,311</b>                               | <b>73,000</b>  | <b>120,605</b>                           | <b>57,999</b>  |
| <b>Costs</b>                                       |             |  |                |  |                |
| Costs of sales of goods                            |             | 49,852                                       | 44,515         | 49,852                                   | 44,515         |
| Costs of rendering of services                     |             | 20,721                                       | 21,593         | 7,704                                    | 8,170          |
| Cost of sales and services of solar cell           |             | 32,509                                       | -              | 32,509                                   | -              |
| Costs of digital assets mining                     |             | 11,632                                       | -              | 11,632                                   | -              |
| <b>Total costs</b>                                 |             | <b>114,714</b>                               | <b>66,108</b>  | <b>101,697</b>                           | <b>52,685</b>  |
| <b>Gross profits</b>                               |             | <b>20,597</b>                                | <b>6,892</b>   | <b>18,908</b>                            | <b>5,314</b>   |
| Other income                                       |             | 387  | 493            | 2,231                                    | 1,772          |
| <b>Profit before expenses</b>                      |             | <b>20,984</b>                                | <b>7,385</b>   | <b>21,139</b>                            | <b>7,086</b>   |
| Selling expenses                                   |             | 2,065  | 1,583          | 2,065                                    | 1,583          |
| Administrative expenses                            |             | 9,046  | 11,576         | 8,401                                    | 10,744         |
| <b>Total expenses</b>                              |             | <b>11,111</b>                                | <b>13,159</b>  | <b>10,466</b>                            | <b>12,327</b>  |
| <b>Profit (loss) from operating activities</b>     |             | <b>9,873</b>                                 | <b>(5,774)</b> | <b>10,673</b>                            | <b>(5,241)</b> |
| Insurance compensation                             | 10          | -  | 23,424         | -  | 23,424         |
| Finance costs                                      |             | (8,044)                                      | (6,319)        | (8,125)                                  | (6,369)        |
| <b>Profit before taxes</b>                         |             | <b>1,829</b>                                 | <b>11,331</b>  | <b>2,548</b>                             | <b>11,814</b>  |
| Tax income (expense)                               |             | 25   | (39)           | -  | -              |
| <b>Profit for the period</b>                       |             | <b>1,854</b>                                 | <b>11,292</b>  | <b>2,548</b>                             | <b>11,814</b>  |
| <b>Other comprehensive income for the period</b>   |             | <b>-</b>                                     | <b>-</b>       | <b>-</b>                                 | <b>-</b>       |
| <b>Total comprehensive income for the period</b>   |             | <b>1,854</b>                                 | <b>11,292</b>  | <b>2,548</b>                             | <b>11,814</b>  |
| <b>Profit attributable to:</b>                     |             |  |                |  |                |
| Owners of the parent                               |             | 1,854  | 11,292         | 2,548                                    | 11,814         |
| Non-controlling interests                          |             | -  | -              | -  | -              |
| <b>Profit for the period</b>                       |             | <b>1,854</b>                                 | <b>11,292</b>  | <b>2,548</b>                             | <b>11,814</b>  |
| <b>Total comprehensive income attributable to:</b> |             |  |                |  |                |
| Owners of the parent                               |             | 1,854  | 11,292         | 2,548                                    | 11,814         |
| Non-controlling interests                          |             | -  | -              | -  | -              |
| <b>Total comprehensive income for the period</b>   |             | <b>1,854</b>                                 | <b>11,292</b>  | <b>2,548</b>                             | <b>11,814</b>  |
| <b>Basic earnings per share (in Baht)</b>          |             | <b>0.002</b>                                 | <b>0.010</b>   | <b>0.002</b>                             | <b>0.010</b>   |

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of comprehensive income (Unaudited)**

|  | Note | Consolidated<br>financial statements |                | Separate<br>financial statements  |                |
|--|------|--------------------------------------|----------------|-----------------------------------|----------------|
|  |      | Six-month period<br>ended 30 June    |                | Six-month period<br>ended 30 June |                |
|  |      | 2023                                 | 2022           | 2023                              | 2022           |
|  |      | <i>(in thousand Baht)</i>            |                |                                   |                |
| <b>Revenue</b>                                     |      |                                      |                |                                   |                |
| Revenue from sales of goods                        |      | 124,272                              | 99,575         | 124,272                           | 99,575         |
| Revenue from rendering of services                 | 3    | 61,100                               | 43,681         | 23,712                            | 15,709         |
| Revenue from sales and services of solar cell      |      | 45,917                               | 14,783         | 45,917                            | 14,783         |
| Revenue from digital assets mining                 |      | 12,040                               | -              | 12,040                            | -              |
| <b>Total revenues</b>                              |      | <b>243,329</b>                       | <b>158,039</b> | <b>205,941</b>                    | <b>130,067</b> |
| <b>Costs</b>                                       |      |                                      |                |                                   |                |
| Costs of sales of goods                            | 3    | 110,832                              | 88,408         | 110,832                           | 88,408         |
| Costs of rendering of services                     |      | 48,001                               | 36,452         | 14,696                            | 11,006         |
| Cost of sales and services of solar cell           |      | 32,569                               | 11,792         | 32,569                            | 11,792         |
| Costs of digital assets mining                     |      | 23,204                               | -              | 23,204                            | -              |
| <b>Total costs</b>                                 |      | <b>214,606</b>                       | <b>136,652</b> | <b>181,301</b>                    | <b>111,206</b> |
| <b>Gross profits</b>                               |      | <b>28,723</b>                        | <b>21,387</b>  | <b>24,640</b>                     | <b>18,861</b>  |
| Other income                                       |      | 1,117                                | 694            | 4,736                             | 3,304          |
| <b>Profit before expenses</b>                      |      | <b>29,840</b>                        | <b>22,081</b>  | <b>29,376</b>                     | <b>22,165</b>  |
| Selling expenses                                   |      | 4,315                                | 3,154          | 4,315                             | 3,154          |
| Administrative expenses                            | 3    | 17,099                               | 23,476         | 15,823                            | 20,842         |
| <b>Total expenses</b>                              |      | <b>21,414</b>                        | <b>26,630</b>  | <b>20,138</b>                     | <b>23,996</b>  |
| <b>Profit (loss) from operating activities</b>     |      | <b>8,426</b>                         | <b>(4,549)</b> | <b>9,238</b>                      | <b>(1,831)</b> |
| Insurance compensation                             | 10   | -                                    | 23,424         | -                                 | 23,424         |
| Finance costs                                      | 3    | (15,287)                             | (11,402)       | (15,449)                          | (11,503)       |
| <b>Profit (loss) before taxes</b>                  |      | <b>(6,861)</b>                       | <b>7,473</b>   | <b>(6,211)</b>                    | <b>10,090</b>  |
| Tax expense  |      | (198)                                | (39)           | -                                 | -              |
| <b>Profit (loss) for the period</b>                |      | <b>(7,059)</b>                       | <b>7,434</b>   | <b>(6,211)</b>                    | <b>10,090</b>  |
| <b>Other comprehensive income for the period</b>   |      | <b>-</b>                             | <b>-</b>       | <b>-</b>                          | <b>-</b>       |
| <b>Total comprehensive income for the period</b>   |      | <b>(7,059)</b>                       | <b>7,434</b>   | <b>(6,211)</b>                    | <b>10,090</b>  |
| <b>Profit (loss) attributable to:</b>              |      |                                      |                |                                   |                |
| Owners of the parent                               |      | (7,059)                              | 7,434          | (6,211)                           | 10,090         |
| Non-controlling interests                          |      | -                                    | -              | -                                 | -              |
| <b>Profit (loss) for the period</b>                |      | <b>(7,059)</b>                       | <b>7,434</b>   | <b>(6,211)</b>                    | <b>10,090</b>  |
| <b>Total comprehensive income attributable to:</b> |      |                                      |                |                                   |                |
| Owners of the parent                               |      | (7,059)                              | 7,434          | (6,211)                           | 10,090         |
| Non-controlling interests                          |      | -                                    | -              | -                                 | -              |
| <b>Total comprehensive income for the period</b>   |      | <b>(7,059)</b>                       | <b>7,434</b>   | <b>(6,211)</b>                    | <b>10,090</b>  |
| <b>Basic earnings (loss) per share (in Baht)</b>   |      | <b>(0.006)</b>                       | <b>0.006</b>   | <b>(0.005)</b>                    | <b>0.009</b>   |

The accompanying notes form an integral part of the interim financial statements.





**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of changes in equity (Unaudited)**

|  | <b>Consolidated financial statements</b> |                |                                    |                  |   |                                  |                 |
|--|--|----------------|------------------------------------|------------------|---|----------------------------------|-----------------|
|  | Issued and<br>paid-up share<br>capital   | Share premium  | <u>Retained earnings (deficit)</u> |                  | Equity attributable<br>to owners of<br>the parent | Non-<br>controlling<br>interests | Total<br>equity |
|  |  |                | Legal reserve                      | Deficit          |   |                                  |                 |
|  |  |                |                                    |                  |   |                                  |                 |
| <i>(in thousand Baht)</i>                        |  |                |                                    |                  |   |                                  |                 |
| <b>Six-month period ended 30 June 2023</b>       |  |                |                                    |                  |   |                                  |                 |
| <b>Balance at 1 January 2023</b>                 | <b>572,600</b>                           | <b>465,419</b> | <b>10,500</b>                      | <b>(946,279)</b> | <b>102,240</b>                                    | <b>-</b>                         | <b>102,240</b>  |
| <b>Comprehensive income for the period</b>       |  |                |                                    |                  |   |                                  |                 |
| Loss   | -  | -              | -                                  | (7,059)          | (7,059)   | -                                | (7,059)         |
| Other comprehensive income                       | -  | -              | -                                  | -                | -   | -                                | -               |
| <b>Total comprehensive income for the period</b> | <b>-</b>                                 | <b>-</b>       | <b>-</b>                           | <b>(7,059)</b>   | <b>(7,059)</b>                                    | <b>-</b>                         | <b>(7,059)</b>  |
| <b>Balance at 30 June 2023</b>                   | <b>572,600</b>                           | <b>465,419</b> | <b>10,500</b>                      | <b>(953,338)</b> | <b>95,181</b>                                     | <b>-</b>                         | <b>95,181</b>   |

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of changes in equity (Unaudited)**

|  | Separate financial statements    |                |                                    |                  | Total equity   |
|--|----------------------------------|----------------|------------------------------------|------------------|----------------|
|  | Issued and paid-up share capital | Share premium  | <u>Retained earnings (deficit)</u> |                  |                |
|  |                                  |                |                                    | Legal reserve    | Deficit        |
|  | <i>(in thousand Baht)</i>        |                |                                    |                  |                |
| <b>Six-month period ended 30 June 2022</b>       |                                  |                |                                    |                  |                |
| <b>Balance at 1 January 2022</b>                 | <b>572,600</b>                   | <b>465,419</b> | <b>10,500</b>                      | <b>(880,135)</b> | <b>168,384</b> |
| <b>Comprehensive income for the period</b>       |                                  |                |                                    |                  |                |
| Profit   | -                                | -              | -                                  | 10,090           | 10,090         |
| Other comprehensive income                       | -                                | -              | -                                  | -                | -              |
| <b>Total comprehensive income for the period</b> | <b>-</b>                         | <b>-</b>       | <b>-</b>                           | <b>10,090</b>    | <b>10,090</b>  |
| <b>Balance at 30 June 2022</b>                   | <b>572,600</b>                   | <b>465,419</b> | <b>10,500</b>                      | <b>(870,045)</b> | <b>178,474</b> |
| <b>Six-month period ended 30 June 2023</b>       |                                  |                |                                    |                  |                |
| <b>Balance at 1 January 2023</b>                 | <b>572,600</b>                   | <b>465,419</b> | <b>10,500</b>                      | <b>(946,333)</b> | <b>102,186</b> |
| <b>Comprehensive income for the period</b>       |                                  |                |                                    |                  |                |
| Profit   | -                                | -              | -                                  | (6,211)          | (6,211)        |
| Other comprehensive income                       | -                                | -              | -                                  | -                | -              |
| <b>Total comprehensive income for the period</b> | <b>-</b>                         | <b>-</b>       | <b>-</b>                           | <b>(6,211)</b>   | <b>(6,211)</b> |
| <b>Balance at 30 June 2023</b>                   | <b>572,600</b>                   | <b>465,419</b> | <b>10,500</b>                      | <b>(952,544)</b> | <b>95,975</b>  |

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
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**Statement of cash flows (Unaudited)**

|   | <b>Consolidated</b>         |                 | <b>Separate</b>             |                 |
|---|-----------------------------|-----------------|-----------------------------|-----------------|
|   | <b>financial statements</b> |                 | <b>financial statements</b> |                 |
|   | Six-month ended period      |                 | Six-month ended period      |                 |
|   | 30 June                     |                 | 30 June                     |                 |
|   | 2023                        | 2022            | 2023                        | 2022            |
|   | <i>(in thousand Baht)</i>   |                 |                             |                 |
| <b><i>Cash flows from operating activities</i></b>                        |                             |                 |                             |                 |
| Profit (loss) for the period  | (7,059)                     | 7,434           | (6,211)                     | 10,090          |
| <i>Adjustments to reconcile profit (loss) to cash receipts (payments)</i> |                             |                 |                             |                 |
| Tax expense   | 198                         | 39              | -                           | -               |
| Finance costs   | 15,287                      | 11,402          | 15,449                      | 11,503          |
| Depreciation and amortisation   | 20,095                      | 14,764          | 14,709                      | 9,171           |
| Revenue from digital assets mining  | (12,040)                    | -               | (12,040)                    | -               |
| Reversal of impairment loss from assets                                   | (1,308)                     | (1,687)         | (1,308)                     | (1,687)         |
| Provision for employee benefits   | 267                         | 277             | 243                         | 722             |
| (Gain) loss on disposal of property, plant, and equipment                 | -                           | (361)           | -                           | (361)           |
| Gain on sales of property, plant, and equipment                           | (5)                         | -               | (5)                         | -               |
| Reversal of expected credit loss  | (14)                        | (14)            | (14)                        | (14)            |
| Reversal of loss on inventory devaluation                                 | 172                         | (454)           | 172                         | (454)           |
| Interest income   | (2,596)                     | (348)           | (3,372)                     | (335)           |
|   | <u>12,997</u>               | <u>31,052</u>   | <u>7,623</u>                | <u>28,635</u>   |
| <i>Changes in operating assets and liabilities</i>                        |                             |                 |                             |                 |
| Trade receivables   | (32,812)                    | (9,687)         | (36,256)                    | (6,924)         |
| Other receivables   | (5,567)                     | (30,389)        | (3,880)                     | (30,873)        |
| Lease receivables   | (9,663)                     | (2,316)         | (9,663)                     | (2,316)         |
| Inventories   | (658)                       | (19,645)        | (647)                       | (19,642)        |
| Other current assets  | 574                         | 927             | 992                         | 965             |
| Other non-current assets  | 198                         | (390)           | -                           | (407)           |
| Trade payables  | 21,474                      | 15,498          | 24,836                      | 12,111          |
| Other payables  | 1,526                       | (312)           | 432                         | (407)           |
| Accrued expenses  | (2,191)                     | (372)           | (2,071)                     | 126             |
| Other current liabilities   | 403                         | 47              | 574                         | (8)             |
| Other non-current liabilities   | (571)                       | 152             | (571)                       | 152             |
|   | <u>(14,290)</u>             | <u>(15,435)</u> | <u>(18,631)</u>             | <u>(18,588)</u> |
| <b>Net cash used in operating activities</b>                              | <b>(14,290)</b>             | <b>(15,435)</b> | <b>(18,631)</b>             | <b>(18,588)</b> |
| Taxes received (paid)   | 506                         | (784)           | 973                         | (593)           |
| <b>Net cash used in operating activities</b>                              | <b>(13,784)</b>             | <b>(16,219)</b> | <b>(17,658)</b>             | <b>(19,181)</b> |

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**

**Statement of cash flows (Unaudited)**

|   | <b>Consolidated</b>         |                  | <b>Separate</b>             |                  |
|---|-----------------------------|------------------|-----------------------------|------------------|
|   | <b>financial statements</b> |                  | <b>financial statements</b> |                  |
|   | Six-month ended period      |                  | Six-month ended period      |                  |
|   | 30 June                     |                  | 30 June                     |                  |
|   | 2023                        | 2022             | 2023                        | 2022             |
|   | <i>(in thousand Baht)</i>   |                  |                             |                  |
| <b><i>Cash flows from investing activities</i></b>          |                             |                  |                             |                  |
| Proceeds from subsidiaries' capital increase                | -                           | -                | (44,250)                    | -                |
| Proceeds from short-term loans to related parties           | -                           | -                | (40,750)                    | -                |
| Proceeds from sales of property, plant and equipment        | 5                           | 639              | 5                           | 639              |
| Acquisition of property, plant and equipment                | (108,093)                   | (119,243)        | (77,782)                    | (119,066)        |
| Acquisition of intangible assets                            | -                           | (34)             | -                           | (13)             |
| Acquisition of digital assets                               | (2,000)                     | -                | (2,000)                     | -                |
| Interest received   | 2,593                       | 345              | 3,171                       | 335              |
| <b>Net cash used in investing activities</b>                | <b>(107,495)</b>            | <b>(118,293)</b> | <b>(161,606)</b>            | <b>(118,105)</b> |
| <b><i>Cash flows from financing activities</i></b>          |                             |                  |                             |                  |
| Proceeds from short-term loans from financial institutions  | 47,017                      | 74,780           | 47,017                      | 74,780           |
| Repayment of short-term loans from financial institutions   | (47,997)                    | (61,063)         | (47,997)                    | (61,063)         |
| Proceeds from short-term loans from related parties         | 168,600                     | 128,337          | 168,600                     | 128,337          |
| Repayment of short-term loans from related parties          | -                           | -                | -                           | (1,000)          |
| Payment of lease liabilities                                | (722)                       | (411)            | (722)                       | (411)            |
| Finance costs paid  | (5,470)                     | (2,487)          | (5,631)                     | (2,588)          |
| <b>Net cash from financing activities</b>                   | <b>161,428</b>              | <b>139,156</b>   | <b>161,267</b>              | <b>138,055</b>   |
| <b>Net increase (decrease) in cash and cash equivalents</b> | <b>40,149</b>               | <b>4,644</b>     | <b>(17,997)</b>             | <b>769</b>       |
| Cash and cash equivalents at 1 January                      | 34,716                      | 21,743           | 23,393                      | 7,376            |
| <b>Cash and cash equivalents at 30 June</b>                 | <b>74,865</b>               | <b>26,387</b>    | <b>5,396</b>                | <b>8,145</b>     |
| <b><i>Non-cash transactions</i></b>                         |                             |                  |                             |                  |
| Payables for acquisition of property, plant and equipment   | 8,827                       | 3,023            | 8,541                       | 2,855            |

The accompanying notes form an integral part of the interim financial statements.

**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and six-month periods ended 30 June 2023 (Unaudited)**

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# **Unique Mining Services Public Company Limited and its Subsidiaries**

## **Notes to the condensed interim financial statements For the three-month and six-month periods ended 30 June 2023 (Unaudited)**

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 8 August 2023

### **1 Basis of preparation of the interim financial statements**

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of Unique Mining Services Public Company Limited and its subsidiaries (“the Group”) and Unique Mining Services Public Company Limited (“the Company”) for the year ended 31 December 2022.

In preparing these interim financial statements, judgements and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 31 December 2022.

### **2 Current operations**

The Group and the Company incurred a net loss for six-month period ended 30 June 2023 of Baht 7.1 million and Baht 6.2 million, respectively (*for the six-month period ended 30 June 2022: net income of Baht 7.4 million and Baht 10.1 million, respectively*). As of that date, the Group’s and the Company’s current liabilities exceeded current assets by Baht 672.1 million and Baht 717.7 million, respectively (*31 December 2022: Baht 556.2 million and Baht 583.8 million, respectively*) and the deficit balances were Baht 953.3 million and Baht 952.5 million, respectively (*31 December 2022: Baht 946.3 million and Baht 946.3 million, respectively*). These circumstances indicate the existence of a material uncertainty that may cast significant doubt about the Group’s and the Company’s ability to continue as a going concern.

The Company has received financial assistance from Thoresen Thai Agencies Public Company Limited (“TTA”), the ultimate parent company, in form of promissory notes which are payable upon the lender’s request. As at 30 June 2023, the Company had outstanding short-term borrowings from TTA of Baht 713.9 million (*31 December 2022: Baht 545.3 million*). The ultimate parent company issued the letter to confirm that the ultimate parent company and its subsidiaries will not call back the liabilities due from the Company in the next 12 months unless the Company has sufficient funds to meet these obligations earlier.

Moreover, the Group and the Company are in process of solving the financial position, financial performance and financial liquidity problems of the Group and the Company by implementing policies and procedures in an attempt to manage its liquidity risk and other circumstances, increasing efficiency of asset usage, service income and other income. Improving current businesses performance and modifying the financial structure by plan to sell of non-operating assets.

# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the condensed interim financial statements

For the three-month and six-month periods ended 30 June 2023 (Unaudited)

The financial statements have been prepared on a going concern basis, which assumes that the Group and the Company will realise its assets and discharge its liabilities in the normal course of business. Therefore, the financial statements have not included any adjustment of the value of assets to realisable value, or of liabilities to the amounts eventually due, and reclassification of accounts, which may be necessary if the Group and the Company is not able to continue as a going concern.

### Caution sign

The Stock Exchange of Thailand (“SET”) posted a “C” (Caution) sign on the Company’s securities traded on the SET when the Group’s and the Company’s total equity balances were less than 50% of the Group’s and the Company’s total paid-up share capital which the Company has already published a plan to resolve this cause.

### 3 Related Parties

Relationships with subsidiaries, key managements, and other related parties do not have material changes during the period.

| <i>Significant transactions with related parties</i><br><i>Six-month period ended 30 June</i> | <b>Consolidated</b><br><b>financial statements</b> |              | <b>Separate</b><br><b>financial statements</b> |              |
|---|--|--------------|--|--------------|
|   | 2023   | 2022         | 2023   | 2022         |
|   | <i>(in thousand Baht)</i>                          |              |  |              |
| <b>Ultimate parent</b>  |  |              |  |              |
| Service expenses (included in administrative expenses)  | 879  | 879          | 879  | 879          |
| Finance costs (included in assets cost)   | 15,748   | 10,979       | 15,748   | 10,979       |
| <b>Subsidiaries</b>   |  |              |  |              |
| Revenue from rendering of services  | -  | -            | 2,901  | 2,791        |
| Interest income   | -  | -            | 911  | -            |
| Finance costs   | -  | -            | 161  | 101          |
| <b>Other related party</b>  |  |              |  |              |
| Revenue from rendering of services  | 3,239  | -            | 3,239  | -            |
| Service expenses (included in cost of goods sold)   | 75   | -            | 75   | -            |
| Construction in progress  | 200  | -            | 200  | -            |
| <b>Key management personnel</b>   |  |              |  |              |
| Key management personnel compensation   |  |              |  |              |
| Short-term benefits   | 2,921  | 2,820        | 2,921  | 2,395        |
| Post-employment benefits  | 103  | 99           | 103  | 90           |
| <b>Total key management personnel compensation</b>  | <b>3,024</b>                                       | <b>2,919</b> | <b>3,024</b>                                   | <b>2,485</b> |

**Unique Mining Services Public Company Limited  
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Notes to the condensed interim financial statements  
For the three-month and six-month periods ended 30 June 2023 (Unaudited)

Balances as at 30 June 2023 and 31 December 2022 with related parties were as follows:

|                          | <b>Consolidated<br/>financial statements</b> |                     | <b>Separate<br/>financial statements</b> |                     |
|--------------------------|--|---------------------|--|---------------------|
|                          | 30 June<br>2023                              | 31 December<br>2022 | 30 June<br>2023                          | 31 December<br>2022 |
|                          | <i>(in thousand Baht)</i>                    |                     |  |                     |
| <b>Other receivables</b> |  |                     |  |                     |
| Subsidiaries             | -  | -                   | 1,171                                    | 978                 |
| Other related parties    | 651  | 729                 | 651                                      | 729                 |
| <b>Total</b>             | <b>651</b>                                   | <b>729</b>          | <b>1,822</b>                             | <b>1,707</b>        |

|                            | <b>Interest rate</b>   |                    | <b>Separate financial statements</b> |          |          |                    |
|----------------------------|------------------------|--------------------|--------------------------------------|----------|----------|--------------------|
|                            | 31<br>December<br>2022 | 30<br>June<br>2023 | 31<br>December<br>2022               | Increase | Decrease | 30<br>June<br>2023 |
|                            | <i>(% per annum)</i>   |                    | <i>(in thousand Baht)</i>            |          |          |                    |
| <b>Short-term loans to</b> |                        |                    |                                      |          |          |                    |
| Subsidiaries               | -                      | 6.00               | -                                    | 40,750   | -        | <b>40,750</b>      |

|                       | <b>Consolidated<br/>financial statements</b> |                     | <b>Separate<br/>financial statements</b> |                     |
|-----------------------|--|---------------------|--|---------------------|
|                       | 30 June<br>2023                              | 31 December<br>2022 | 30 June<br>2023                          | 31 December<br>2022 |
|                       | <i>(in thousand Baht)</i>                    |                     |  |                     |
| <b>Other payables</b> |  |                     |  |                     |
| Ultimate parent       | 195  | 151                 | 195                                      | 151                 |
| Other related parties | 161  | 2,078               | 161                                      | 2,078               |
| <b>Total</b>          | <b>356</b>                                   | <b>2,229</b>        | <b>356</b>                               | <b>2,229</b>        |

|                                  |               |               |               |               |
|----------------------------------|---------------|---------------|---------------|---------------|
| <b>Accrued interest expenses</b> |               |               |               |               |
| Ultimate parent                  | 42,832        | 32,877        | 42,832        | 32,877        |
| Subsidiaries                     | -             | -             | 54            | 54            |
| <b>Total</b>                     | <b>42,832</b> | <b>32,877</b> | <b>42,886</b> | <b>32,931</b> |

|                     |              |              |              |              |
|---------------------|--------------|--------------|--------------|--------------|
| <b>Retention</b>    |              |              |              |              |
| Other related party | <b>2,151</b> | <b>2,151</b> | <b>2,151</b> | <b>2,151</b> |

|                              | <b>Interest rate</b>   |                    | <b>Consolidated financial statements</b> |          |          |                    |
|------------------------------|------------------------|--------------------|--|----------|----------|--------------------|
|                              | 31<br>December<br>2022 | 30<br>June<br>2023 | 31<br>December<br>2022                   | Increase | Decrease | 30<br>June<br>2023 |
|                              | <i>(% per annum)</i>   |                    | <i>(in thousand Baht)</i>                |          |          |                    |
| <b>Short-term loans from</b> |                        |                    |  |          |          |                    |
| Ultimate parent              | 4.60 - 5.00            | 4.60 - 5.00        | <b>545,337</b>                           | 168,600  | -        | <b>713,937</b>     |



# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the condensed interim financial statements

For the three-month and six-month periods ended 30 June 2023 (Unaudited)

|                              | Interest rate          |                    | Separate financial statements |          |          |                       |
|------------------------------|------------------------|--------------------|-------------------------------|----------|----------|-----------------------|
|                              | 31<br>December<br>2022 | 30<br>June<br>2023 | 31<br>December<br>2022        | Increase | Decrease | 30<br>June<br>2023    |
| <i>Short-term loans from</i> | <i>(% per annum)</i>   |                    | <i>(in thousand Baht)</i>     |          |          |                       |
| Ultimate parent              | 4.60 - 5.00            | 4.60 - 5.00        | 545,337                       | 168,600  | -        | <b>713,937</b>        |
| Subsidiaries                 | 2.50                   | 2.50               | 13,000                        | -        | -        | <b>13,000</b>         |
| <b>Total</b>                 |                        |                    | <b><u>558,337</u></b>         |          |          | <b><u>726,937</u></b> |

All short-term loans from related parties are unsecured and have repayment terms at call.

On 11 August 2022, the Company has received additional approval of loan facilities from TTA amounting of Baht 84.6 million for the investing in related equipment and working capital for digital assets mining business. As at 30 June 2023, the Company drew down from the short-term facilities amounting of Baht 74.6 million. (31 December 2022 : Baht 44.0 million)

On 27 December 2022, the Company has received additional approval of short-term loan facilities from TTA for an amount of Baht 100.0 million for investing in subsidiaries and provide loan facilities for the purchase of machinery and for working capital. As at 30 June 2023, the Company drew down from the short-term facilities amounting of Baht 85.0 million. (31 December 2022 : Nil)

On 16 March 2023, the Company has received additional approval of short-term loan facilities from TTA for an amount of Baht 45.0 million for investing in Solar Cell projects. As at 30 June 2023, the Company drew down from the short-term facilities amounting of Baht 25.0 million.

As at 30 June 2023, the Company has available short-term facilities that has not drew down amounting of Baht 45.0 million.

|                            | Consolidated<br>financial statements |                     | Separate<br>financial statements |                     |
|----------------------------|--------------------------------------|---------------------|----------------------------------|---------------------|
|                            | 30 June<br>2023                      | 31 December<br>2022 | 30 June<br>2023                  | 31 December<br>2022 |
|                            | <i>(in thousand Baht)</i>            |                     |                                  |                     |
| <b>Lease liabilities</b>   |                                      |                     |                                  |                     |
| <i>Current portion</i>     |                                      |                     |                                  |                     |
| Ultimate parent            | <b><u>913</u></b>                    | <b><u>886</u></b>   | <b><u>913</u></b>                | <b><u>886</u></b>   |
| <i>Non-current portion</i> |                                      |                     |                                  |                     |
| Ultimate parent            | <b><u>478</u></b>                    | <b><u>941</u></b>   | <b><u>478</u></b>                | <b><u>941</u></b>   |

**Unique Mining Services Public Company Limited  
and its Subsidiaries**  
Notes to the condensed interim financial statements  
For the three-month and six-month periods ended 30 June 2023 (Unaudited)

**4 Trade receivables**

|   | Consolidated<br>financial statements |                     | Separate<br>financial statements |                     |
|---|--------------------------------------|---------------------|----------------------------------|---------------------|
|   | 30 June<br>2023                      | 31 December<br>2022 | 30 June<br>2023                  | 31 December<br>2022 |
|   | <i>(in thousand Baht)</i>            |                     |                                  |                     |
| Within credit terms                     | 22,798                               | 24,541              | 13,671                           | 12,811              |
| Overdue                                 |                                      |                     |                                  |                     |
| 1 - 30 days                             | 51,348                               | 4,538               | 49,668                           | 2,230               |
| 31 - 60 days                            | 373                                  | 12,028              | -                                | 12,028              |
| 61 - 90 days                            | 1                                    | 587                 | -                                | -                   |
| More than 365 days                      | 4,676                                | 4,690               | 4,590                            | 4,604               |
| <b>Total</b>                            | <b>79,196</b>                        | <b>46,384</b>       | <b>67,929</b>                    | <b>31,673</b>       |
| Less allowance for expected credit loss | (4,676)                              | (4,690)             | (4,590)                          | (4,604)             |
| <b>Net</b>                              | <b>74,520</b>                        | <b>41,694</b>       | <b>63,339</b>                    | <b>27,069</b>       |

**5 Lease receivables**

|                               | Consolidated/Separate financial statements |                                       |                  |                |
|-------------------------------|--|---------------------------------------|------------------|----------------|
|                               | Within 1<br>year                           | After 1<br>year but<br>within 5 years | After 5<br>years | Total          |
|                               | <i>(in thousand Baht)</i>                  |                                       |                  |                |
| <i>30 June 2023</i>           |  |                                       |                  |                |
| Lease receivables             | 11,354                                     | 45,414                                | 89,170           | 145,938        |
| Less unearned interest income | (5,942)                                    | (20,166)                              | (19,711)         | (45,819)       |
| <b>Net</b>                    | <b>5,412</b>                               | <b>25,248</b>                         | <b>69,459</b>    | <b>100,119</b> |
| <i>31 December 2022</i>       |  |                                       |                  |                |
| Lease receivables             | 6,025                                      | 24,101                                | 54,886           | 85,012         |
| Less unearned interest income | (3,111)                                    | (10,731)                              | (13,088)         | (26,930)       |
| <b>Net</b>                    | <b>2,914</b>                               | <b>13,370</b>                         | <b>41,798</b>    | <b>58,082</b>  |

The Company has entered the electricity generation from solar roof top contracts with customers. Those contracts have a duration 10 - 17 years.

# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the condensed interim financial statements

For the three-month and six-month periods ended 30 June 2023 (Unaudited)

### 6 Investment in subsidiaries

|                              | Type of business                               | Separate financial statements |                  |                 |                  |                |                  |                 |                  |                          |                  |                 |                  |
|------------------------------|--|-------------------------------|------------------|-----------------|------------------|----------------|------------------|-----------------|------------------|--------------------------|------------------|-----------------|------------------|
|                              |  | Ownership interest            |                  | Paid-up capital |                  | Cost           |                  | Impairment      |                  | Cost - net of impairment |                  | Dividend income |                  |
|                              |  | 30 June 2023                  | 31 December 2022 | 30 June 2023    | 31 December 2022 | 30 June 2023   | 31 December 2022 | 30 June 2023    | 31 December 2022 | 30 June 2023             | 31 December 2022 | 30 June 2023    | 31 December 2022 |
|                              |  | (%)                           |                  |                 |                  |                |                  |                 |                  |                          |                  |                 |                  |
| <b>Direct subsidiaries</b>   |  |                               |                  |                 |                  |                |                  |                 |                  |                          |                  |                 |                  |
| UMS Lighter Co., Ltd.        | Barge conveyance                               | 99.99                         | 99.99            | 110,000         | 110,000          | 110,000        | 110,000          | -               | -                | 110,000                  | 110,000          | -               | -                |
| UMS Port Services Co., Ltd.  | Port service                                   | 99.99                         | 99.99            | 18,000          | 18,000           | 18,000         | 18,000           | -               | -                | 18,000                   | 18,000           | -               | -                |
| UMS Pellet Energy Co., Ltd.  | Road transport and trading of wood pellet      | 99.99                         | 99.99            | 18,000          | 18,000           | 18,000         | 18,000           | (13,293)        | (13,293)         | 4,707                    | 4,707            | -               | -                |
| UMS Distribution Co., Ltd.   | Logistics management and trading of fertilizer | 99.99                         | 99.99            | 5,000           | 5,000            | 5,000          | 5,000            | (4,933)         | (4,933)          | 67                       | 67               | -               | -                |
| UMS Clean Energy 1 Co., Ltd. | Production and distribution of biomass energy  | 99.99                         | 99.99            | 48,000          | 3,750            | 48,000         | 3,750            | -               | -                | 48,000                   | 3,750            | -               | -                |
| UMS Clean Energy 2 Co., Ltd. | Production and distribution of electric power  | 99.99                         | 99.99            | 2,500           | 2,500            | 2,500          | 2,500            | -               | -                | 2,500                    | 2,500            | -               | -                |
| <b>Total</b>                 |  |                               |                  | <b>201,500</b>  | <b>157,250</b>   | <b>201,500</b> | <b>157,250</b>   | <b>(18,226)</b> | <b>(18,226)</b>  | <b>183,274</b>           | <b>139,024</b>   | <b>-</b>        | <b>-</b>         |

# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the condensed interim financial statements

For the three-month and six-month periods ended 30 June 2023 (Unaudited)

In February 2023, the Company fully paid for the new issued share capital in a subsidiary as approved by the Board of Directors' Meeting No. 6/2023 held on 27 December 2022 and paid-up the remaining authorized and issued share capital totally Baht 44.3 million. The subsidiary has registered the new share capital with the Department of Business Development in February 2023.

### 7 Property, plant, and equipment

|  | <b>Consolidated<br/>financial statements</b> | <b>Separate<br/>financial statements</b> |
|--|--|--|
|  | <i>(in thousand Baht)</i>                    |  |
| Net book value as at 1 January 2023      | 429,609                                      | 322,060                                  |
| Additions                                | 78,098                                       | 75,645                                   |
| Disposals                                | (32,374)                                     | (32,374)                                 |
| Depreciation charge for the period       | (14,247)                                     | (8,864)                                  |
| <b>Net book value as at 30 June 2023</b> | <b>461,086</b>                               | <b>356,467</b>                           |

As at 30 June 2023, the Company's partial land, partial construction thereon and partial machinery located at Klong Sa-kae Sub-District, Nakornluang District, Ayudhaya province with a net book value of Baht 222.2 million (*31 December 2022: Baht 224.4 million*), have been mortgaged with a bank as collateral for borrowing as disclosed in note 8.

### 8 Interest-bearing liabilities

|   | <b>Consolidated financial statements</b> |                |                |                  |                |                |
|---|--|----------------|----------------|------------------|----------------|----------------|
|   | 30 June 2023                             |                |                | 31 December 2022 |                |                |
|   | Secured                                  | Unsecured      | Total          | Secured          | Unsecured      | Total          |
|   | <i>(in thousand Baht)</i>                |                |                |                  |                |                |
| Short-term loans from financial institution | 32,099                                   | -              | 32,099         | 33,079           | -              | 33,079         |
| Short-term borrowings from related party    | -  | 713,937        | 713,937        | -                | 545,337        | 545,337        |
| Lease liabilities                           | -  | 3,558          | 3,558          | -                | 4,279          | 4,279          |
| <b>Total interest-bearing liabilities</b>   | <b>32,099</b>                            | <b>717,495</b> | <b>749,594</b> | <b>33,079</b>    | <b>549,616</b> | <b>582,695</b> |

|   | <b>Separated financial statements</b> |                |                |                  |                |                |
|---|---------------------------------------|----------------|----------------|------------------|----------------|----------------|
|   | 30 June 2023                          |                |                | 31 December 2022 |                |                |
|   | Secured                               | Unsecured      | Total          | Secured          | Unsecured      | Total          |
|   | <i>(in thousand Baht)</i>             |                |                |                  |                |                |
| Short-term loans from financial institution | 32,099                                | -              | 32,099         | 33,079           | -              | 33,079         |
| Short-term borrowings from related party    | -                                     | 726,937        | 726,937        | -                | 558,337        | 558,337        |
| Lease liabilities                           | -                                     | 3,558          | 3,558          | -                | 4,279          | 4,279          |
| <b>Total interest-bearing liabilities</b>   | <b>32,099</b>                         | <b>730,495</b> | <b>762,594</b> | <b>33,079</b>    | <b>562,616</b> | <b>595,695</b> |

**Unique Mining Services Public Company Limited  
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**For the three-month and six-month periods ended 30 June 2023 (Unaudited)**

As at 30 June 2023, the Company had short-term loan facilities from a financial institution, in form of promissory notes, letter of credit and trust receipts totaling Baht 60 million (*31 December 2022: Baht 60.0 million*). The facilities are secured by a subsidiary and parts of the Company's land and construction, and machinery as disclosed in note 7. The Company had unused short-term loan facilities amounting to Baht 27.9 million (*31 December 2022: Baht 26.9 million*).

**9 Segment information and disaggregation of revenue**

Segment results that are reported to the Group's the chief operating decision maker include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly insert unallocated items, e.g. corporate assets (primarily the Company's headquarters), head office expenses, and tax assets and liabilities.

Management determined that the Group have 4 reportable segments which are the Group's strategic divisions for different products and services, and are managed separately because they require different technology and marketing strategies. The following summary describes the operations in each of the Group's reportable segments.

***Business segments***

|           |   |
|-----------|---|
| Segment 1 | Distribution of coal and related services |
| Segment 2 | Transport                                 |
| Segment 3 | Energy                                    |

The Group is managed and operates principally in Thailand. There are no material revenues derived from, or assets located in, foreign countries.

Each segment's performance is measured based on segment profit before tax, as included in the internal management reports that are reviewed by the Group's CODM. Segment profit before tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

# Unique Mining Services Public Company Limited and its Subsidiaries

## Notes to the condensed interim financial statements

### For the three-month and six-month periods ended 30 June 2023 (Unaudited)

| Consolidated financial statements            |   |                       |                      |                      |                      |                      |                              |                       |                      |                 |                       |                       |
|--|---|-----------------------|----------------------|----------------------|----------------------|----------------------|------------------------------|-----------------------|----------------------|-----------------|-----------------------|-----------------------|
| For the six-month<br>period ended 30 June    | Distribution of<br>coal and<br>related services |                       | Transport            |                      | Energy               |                      | Total reportable<br>segments |                       | Others               |                 | Total                 |                       |
|  | 2023  | 2022                  | 2023                 | 2022                 | 2023                 | 2022                 | 2023                         | 2022                  | 2023                 | 2022            | 2023                  | 2022                  |
| <i>(in thousand Baht)</i>                    |   |                       |                      |                      |                      |                      |                              |                       |                      |                 |                       |                       |
| <b>Information about reportable segments</b> |   |                       |                      |                      |                      |                      |                              |                       |                      |                 |                       |                       |
| External revenues                            | 144,746   | 115,284               | 37,388               | 27,972               | 45,917               | 14,783               | 228,051                      | 158,039               | 15,278               | -               | 243,329               | 158,039               |
| Profit (loss) for the period                 | <u>(7,144)</u>                                  | <u>7,546</u>          | <u>254</u>           | <u>(2,585)</u>       | <u>12,252</u>        | <u>2,544</u>         | <u>5,362</u>                 | <u>7,505</u>          | <u>(12,421)</u>      | <u>(71)</u>     | <u>(7,059)</u>        | <u>7,434</u>          |
| <b>Major products and service lines</b>      |   |                       |                      |                      |                      |                      |                              |                       |                      |                 |                       |                       |
| Sales of coal                                | 124,272   | 99,575                | -                    | -                    | -                    | -                    | 124,272                      | 99,575                | -                    | -               | 124,272               | 99,575                |
| Selling electricity                          | -   | -                     | -                    | -                    | 45,917               | 14,783               | 45,917                       | 14,451                | -                    | -               | 45,917                | 14,451                |
| Providing services                           | 20,474  | 15,709                | 37,388               | 27,972               | -                    | -                    | 57,862                       | 43,681                | 3,238                | -               | 61,100                | 43,681                |
| Digital assets mining                        | -   | -                     | -                    | -                    | -                    | -                    | -                            | -                     | 12,040               | -               | 12,040                | -                     |
| <b>Total</b>                                 | <b><u>144,746</u></b>                           | <b><u>115,284</u></b> | <b><u>37,388</u></b> | <b><u>27,972</u></b> | <b><u>45,917</u></b> | <b><u>14,783</u></b> | <b><u>228,051</u></b>        | <b><u>158,039</u></b> | <b><u>15,278</u></b> | <b><u>-</u></b> | <b><u>243,329</u></b> | <b><u>158,039</u></b> |
| <b>Timing of revenue recognition</b>         |   |                       |                      |                      |                      |                      |                              |                       |                      |                 |                       |                       |
| At a point in time                           | 124,272   | 99,575                | -                    | -                    | 43,474               | 14,783               | 167,746                      | 114,358               | 12,040               | -               | 179,786               | 114,358               |
| Over time                                    | 20,474  | 15,709                | 37,388               | 27,972               | 2,443                | -                    | 60,305                       | 43,681                | 3,238                | -               | 63,543                | 43,681                |
| <b>Total</b>                                 | <b><u>144,746</u></b>                           | <b><u>115,284</u></b> | <b><u>37,388</u></b> | <b><u>27,972</u></b> | <b><u>45,917</u></b> | <b><u>14,783</u></b> | <b><u>228,051</u></b>        | <b><u>158,039</u></b> | <b><u>15,278</u></b> | <b><u>-</u></b> | <b><u>243,329</u></b> | <b><u>158,039</u></b> |

**Unique Mining Services Public Company Limited  
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Notes to the condensed interim financial statements

For the three-month and six-month periods ended 30 June 2023 (Unaudited)

|                                      | <b>Consolidated financial statements</b>                 |                  |                |  |                |   | <b>Total</b>   |
|--------------------------------------|--|------------------|----------------|--|----------------|---|----------------|
|                                      | <b>Distribution of<br/>coal and<br/>related services</b> | <b>Transport</b> | <b>Energy</b>  | <b>Total<br/>reportable<br/>segments</b> | <b>Others</b>  | <b>Elimination of<br/>inter-segment<br/>transaction</b> |                |
|                                      |  |                  |                |  |                |   |                |
|                                      |  |                  |                | <i>(in thousand Baht)</i>                |                |   |                |
| <b><i>As at 30 June 2023</i></b>     |  |                  |                |  |                |   |                |
| Total assets                         | <u>513,346</u>   | <u>133,297</u>   | <u>144,393</u> | <u>791,036</u>                           | <u>177,842</u> | <u>(1,924)</u>  | <u>966,954</u> |
| Total liabilities                    | <u>569,122</u>   | <u>9,475</u>     | <u>113,226</u> | <u>691,823</u>                           | <u>181,209</u> | <u>(1,259)</u>  | <u>871,773</u> |
| <b><i>As at 31 December 2022</i></b> |  |                  |                |  |                |   |                |
| Total assets                         | <u>472,714</u>   | <u>136,556</u>   | <u>101,443</u> | <u>710,713</u>                           | <u>69,148</u>  | <u>(1,594)</u>  | <u>778,267</u> |
| Total liabilities                    | <u>441,727</u>   | <u>12,948</u>    | <u>78,838</u>  | <u>533,513</u>                           | <u>143,581</u> | <u>(1,066)</u>  | <u>676,028</u> |

**Unique Mining Services Public Company Limited  
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**For the three-month and six-month periods ended 30 June 2023 (Unaudited)**

**10 Insurance compensation**

On 4 December 2021, the Company had a fire incident at coal-screening plant at a warehouse in Nakornluang District, Ayudhaya province. This event resulted in a damage of coal-screening machine. The Company has claimed insurance compensation from insurance companies. On 15 August 2022, the Company has received insurance compensation amounting to Baht 23.4 million which have been recognised in profit or loss.

**11 Financial instruments**

*Carrying amounts and fair values*

Fair values of financial current assets and financial current liabilities are taken to approximate the carrying values due to the relatively short-term maturity of these financial instruments.

Fair values of lease receivables and lease liabilities are taken to approximate the carrying values due to the interest rate stated in the lease contract is approximately close to the market interest rate.

**12 Commitments with non-related parties**

| <i>As at 30 June 2023</i>                      | <b>Consolidated<br/>financial statements</b> | <b>Separate<br/>financial statements</b> |
|--|--|--|
|  | <i>(in thousand Baht)</i>                    |  |
| <b><i>Capital commitment</i></b>               |  |  |
| Contract for construction of Solar Cell system | 55,182                                       | 55,182                                   |
| Equipment                                      | 31,512                                       | -  |
| <b>Total</b>                                   | <b>86,694</b>                                | <b>55,182</b>                            |
| <b><i>Other commitment</i></b>                 |  |  |
| Bank guarantees                                | <b>1,631</b>                                 | <b>1,631</b>                             |

As at 30 June 2023, a subsidiary had fixed bank deposit with a local financial institution amounting to Baht 1.7 million to use as collateral for issuing the bank guarantees of the Company.

**13 Environmental litigation case**

On 19 June 2020, the Central Administrative Court passed the verdict to the related Government authorities in order to exercise the laws to enforce all related companies in Ayutthaya province including the Company and a subsidiary to solve the effect of dust from their operations and prepare Environmental Impact Assessment (EIA) Report. However, the Company appealed to the Supreme Administrative Court on 17 July 2020 for amendment of the Central Administrative Court's verdict.

On 15 December 2020, the Industrial Office of Phranakhon Si Ayutthaya Province inspected and accepted the results of the Company's factories and air pollution control system improvements as ordered. Subsequently, on 22 February 2021, the subsidiary arranged the first public hearing stage to collect public's suggestion in order to improve the preparation of EIA report. Afterwards, on 24 November 2021, the second public hearing stage was held. The aforementioned meetings were successfully completed. The subsidiary is still in the process of complying with the requirements of the relevant authorities to submit the report to the Office of Natural Resource and Environmental Policy and Planning (ONEP) for consideration.



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**For the three-month and six-month periods ended 30 June 2023 (Unaudited)**

At the approved date of the financial statements, the case is under the consideration of the Court and based on opinion of the expert legal counsel and management, they believe that the outcome of the Court's consideration will not have a significant financial impact on the Group.

**14 Reclassification of accounts**

Certain accounts in the financial statements as at 31 December 2022 and for the three-month and six-month periods ended 30 June 2022 have been reclassified to conform to the presentation in the financial statements for the three-month and six-month periods ended 30 June 2023 as follows:

|   | Consolidated<br>Financial Statements |                       |                                | Separate<br>Financial Statements |                       |                                |
|---|--------------------------------------|-----------------------|--------------------------------|----------------------------------|-----------------------|--------------------------------|
|   | Before<br>Reclassi-<br>fication      | Reclassi-<br>fication | After<br>Reclassi-<br>fication | Before<br>Reclassi-<br>fication  | Reclassi-<br>fication | After<br>Reclassi-<br>fication |
| <i>(in thousand Baht)</i>   |                                      |                       |                                |                                  |                       |                                |
| <b><i>Statement of Financial position</i></b>                                 |                                      |                       |                                |                                  |                       |                                |
| <b><i>As at 31 December 2022</i></b>  |                                      |                       |                                |                                  |                       |                                |
| Other current assets  | 3,847                                | (100)                 | 3,747                          | 3,745                            | (100)                 | 3,645                          |
| Other non-current assets  | 7,932                                | 100                   | 8,032                          | 5,436                            | 100                   | 5,536                          |
| Other payables  | 41,091                               | (24,021)              | 17,070                         | 40,434                           | (24,075)              | 16,359                         |
| Accrued interest expenses<br>from related parties                             | -                                    | 32,877                | 32,877                         | -                                | 32,931                | 32,931                         |
| Accrued expenses  | 16,996                               | <u>(8,856)</u>        | 8,140                          | 16,320                           | <u>(8,856)</u>        | 7,464                          |
|   |                                      | <u>-</u>              |                                |                                  | <u>-</u>              |                                |
| <b><i>Income Statement for the three-month periods ended 30 June 2022</i></b> |                                      |                       |                                |                                  |                       |                                |
| Revenue from sales and<br>services of solar cell                              | -                                    | 247                   | 247                            | -                                | 247                   | 247                            |
| Other income  | 740                                  | <u>(247)</u>          | 493                            | 2,019                            | <u>(247)</u>          | 1,772                          |
|   |                                      | <u>-</u>              |                                |                                  | <u>-</u>              |                                |
| <b><i>Income Statement for the six-month periods ended 30 June 2022</i></b>   |                                      |                       |                                |                                  |                       |                                |
| Revenue from sales of<br>goods  | 114,026                              | (14,451)              | 99,575                         | 114,026                          | (14,451)              | 99,575                         |
| Revenue from sales and<br>services of solar cell                              | -                                    | 14,783                | 14,783                         | -                                | 14,783                | 14,783                         |
| Other income  | 1,026                                | (332)                 | 694                            | 3,636                            | (332)                 | 3,304                          |
| Costs of sales of goods   | 100,200                              | (11,792)              | 88,408                         | 100,200                          | (11,792)              | 88,408                         |
| Cost of sales and services<br>of solar cell                                   | -                                    | <u>11,792</u>         | 11,792                         | -                                | <u>11,792</u>         | 11,792                         |
|   |                                      | <u>-</u>              |                                |                                  | <u>-</u>              |                                |

