

**Unique Mining Services Public Company Limited
and its Subsidiaries**

Condensed interim financial statements
for the three-month and six-month periods ended
30 June 2025
and
Independent auditor's review report

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Unique Mining Services Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Unique Mining Services Public Company Limited and its subsidiaries, and of Unique Mining Services Public Company Limited, respectively, as at 30 June 2025; the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2025, the consolidated and separate statements of changes in equity and cash flows for the six-month period ended 30 June 2025; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

(Veerachai Ratanajaratkul)
Certified Public Accountant
Registration No. 4323

KPMG Phoomchai Audit Ltd.
Bangkok
11 August 2025

Unique Mining Services Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 June	31 December	30 June	31 December
Assets	Note	2025	2024	2025	2024
		(Unaudited)		(Unaudited)	
		(in Baht)			
Current assets					
Cash and cash equivalents		642,222,459	129,278,459	624,386,046	109,184,887
Trade receivables	4	35,595,217	27,073,883	16,652,285	20,491,717
Other current receivables	3	14,036,880	28,807,937	14,358,386	26,854,141
Current portion of lease receivables	3, 5	20,033,850	24,861,298	20,033,850	24,861,298
Short-term loan to related party	3	-	-	79,750,000	74,750,000
Inventories		5,848,680	7,805,995	4,736,174	5,188,655
Other current assets		1,791,043	658,835	1,681,417	637,030
Total current assets		719,528,129	218,486,407	761,598,158	261,967,728
Non-current assets					
Restricted deposit at financial institution	14	1,758,475	1,758,475	-	-
Investments in subsidiaries	6	-	-	177,763,207	177,763,207
Lease receivables	3, 5	176,828,306	143,286,690	176,828,306	143,286,690
Investment properties	3	-	140,770,989	-	140,770,989
Advances for purchase of equipment		2,971,500	1,069,500	-	149,500
Property, plant and equipment	7	468,025,144	519,521,723	280,068,937	331,227,168
Right-of-use assets		8,392,203	4,870,065	8,392,203	4,870,065
Digital assets		97,438,131	46,698,476	97,438,131	46,698,476
Intangible assets		141,110	166,169	119,437	140,280
Other non-current assets		16,737,238	13,598,790	11,368,392	9,277,198
Total non-current assets		772,292,107	871,740,877	751,978,613	854,183,573
Total assets		1,491,820,236	1,090,227,284	1,513,576,771	1,116,151,301

The accompanying notes form an integral part of the interim financial statements.

Unique Mining Services Public Company Limited and its Subsidiaries

Statement of financial position

Liabilities and equity	Note	Consolidated		Separate	
		financial statements		financial statements	
		30 June	31 December	30 June	31 December
		2025	2024	2025	2024
		(Unaudited)		(Unaudited)	
(in Baht)					
Current liabilities					
Short-term borrowings from financial institution	8	-	5,000,000	-	5,000,000
Trade payables		18,683,324	12,033,333	5,710,757	6,787,875
Other current payables	3	7,477,561	7,207,685	5,488,721	6,693,648
Current portion of lease liabilities	3, 8	2,318,077	1,247,164	2,318,077	1,247,164
Short-term borrowings from related parties	3, 8	465,789,398	748,937,000	472,789,398	757,937,000
Accrued interest expenses to related parties	3	6,408,949	92,778,660	6,449,894	92,831,304
Accrued expenses		3,345,794	5,231,492	2,270,423	3,896,063
Other current liabilities		431,221	2,116,798	229,881	1,155,320
Total current liabilities		504,454,324	874,552,132	495,257,151	875,548,374
Non-current liabilities					
Lease liabilities	3, 8	5,303,237	2,340,409	5,303,237	2,340,409
Non-current provisions for employee benefits		6,251,788	5,785,782	5,685,454	5,262,542
Other non-current liabilities		2,005,763	1,579,046	2,005,763	1,579,046
Total non-current liabilities		13,560,788	9,705,237	12,994,454	9,181,997
Total liabilities		518,015,112	884,257,369	508,251,605	884,730,371
Equity					
Share capital:					
Authorised share capital	9	1,194,174,772	644,174,772	1,194,174,772	644,174,772
Issued and paid-up share capital	9	1,194,174,772	644,174,772	1,194,174,772	644,174,772
Share premium (discount) on ordinary shares	10	(835,468)	593,893,282	(835,468)	593,893,282
Retained earnings (deficit)					
Appropriated to legal reserve	10	-	10,500,000	-	10,500,000
Deficit		(219,534,195)	(1,042,598,154)	(188,014,138)	(1,017,147,124)
Equity attributable to owners of the parent		973,805,109	205,969,900	1,005,325,166	231,420,930
Non-controlling interests		15	15	-	-
Total equity		973,805,124	205,969,915	1,005,325,166	231,420,930
Total liabilities and equity		1,491,820,236	1,090,227,284	1,513,576,771	1,116,151,301

The accompanying notes form an integral part of the interim financial statements.

Unique Mining Services Public Company Limited and its Subsidiaries
Statement of comprehensive income (Unaudited)

		Consolidated financial statements		Separate financial statements	
		Three-month period ended 30 June		Three-month period ended 30 June	
	Note	2025	2024	2025	2024
		(in Baht)			
Income					
Revenue from sales of goods	11	30,634,359	20,459,573	7,032,191	20,459,573
Revenue from rendering of services	3, 11	24,216,930	20,075,447	18,208,853	15,837,844
Revenue from sales and services of solar cell	3, 11	2,899,780	4,362,685	2,899,780	4,362,685
Revenue from digital assets mining	11	145,610	6,275,647	145,610	6,275,647
Total income	11	57,896,679	51,173,352	28,286,434	46,935,749
Costs					
Costs of sales of goods	3	27,107,992	17,768,137	5,781,416	17,768,137
Costs of rendering of services		17,945,789	17,098,538	12,304,357	11,848,554
Costs of sales and services of solar cell		-	135,000	-	135,000
Costs of digital assets mining		3,440,566	10,682,346	3,440,567	10,682,346
Total costs		48,494,347	45,684,021	21,526,340	40,434,037
Gross profits		9,402,332	5,489,331	6,760,094	6,501,712
Gain on disposal of property, plant, equipment and investment properties	3	259,569,305	-	259,534,308	-
Other income		626,355	548,817	3,571,175	3,206,216
Profit before expenses		269,597,992	6,038,148	269,865,577	9,707,928
Distribution costs		2,517,458	1,195,872	1,202,627	1,195,872
Administrative expenses	3	26,542,259	16,719,365	25,764,946	15,026,024
Total expenses		29,059,717	17,915,237	26,967,573	16,221,896
Profit (loss) from operating activities		240,538,275	(11,877,089)	242,898,004	(6,513,968)
Finance costs	3	(6,953,398)	(7,963,978)	(7,014,864)	(9,122,279)
Profit (loss) before income tax expense		233,584,877	(19,841,067)	235,883,140	(15,636,247)
Tax expense		(8,412)	(8,402)	-	-
Profit (loss) for the period		233,576,465	(19,849,469)	235,883,140	(15,636,247)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income (expense) for the period		233,576,465	(19,849,469)	235,883,140	(15,636,247)
Profit (loss) attributable to:					
Owners of the parent		233,576,465	(19,849,469)	235,883,140	(15,636,247)
Non-controlling interests		-	-	-	-
Profit (loss) for the period		233,576,465	(19,849,469)	235,883,140	(15,636,247)
Total comprehensive income (expense) attributable to:					
Owners of the parent		233,576,465	(19,849,469)	235,883,140	(15,636,247)
Non-controlling interests		-	-	-	-
Total comprehensive income (expense) for the period		233,576,465	(19,849,469)	235,883,140	(15,636,247)
Basic earnings (loss) per share	12	0.098	(0.015)	0.099	(0.012)

The accompanying notes form an integral part of the interim financial statements.

Unique Mining Services Public Company Limited and its Subsidiaries
Statement of comprehensive income (Unaudited)

		Consolidated financial statements		Separate financial statements	
		Six-month period ended 30 June		Six-month period ended 30 June	
	<i>Note</i>	2025	2024	2025	2024
		<i>(in Baht)</i>			
<i>Income</i>					
Revenue from sales of goods	11	48,790,434	76,596,557	14,641,481	76,596,557
Revenue from rendering of services	3, 11	47,929,692	42,600,462	32,772,121	28,909,732
Revenue from sales and services of solar cell	3, 11	47,814,429	61,363,411	47,814,429	61,363,411
Revenue from digital assets mining	11	614,568	15,412,287	614,568	15,412,287
Total income	11	145,149,123	195,972,717	95,842,599	182,281,987
<i>Costs</i>					
Costs of sales of goods	3	42,388,689	67,174,444	11,466,871	67,174,444
Costs of rendering of services		38,634,184	35,637,993	23,424,949	20,905,487
Costs of sales and services of solar cell		40,337,267	48,296,698	40,337,267	48,296,698
Costs of digital assets mining		7,043,503	22,238,919	7,043,503	22,238,919
Total costs		128,403,643	173,348,054	82,272,590	158,615,548
Gross profits		16,745,480	22,624,663	13,570,009	23,666,439
Gain on disposal of property, plant, equipment and investment properties	3	259,748,365	-	259,713,368	-
Other income		842,550	591,752	6,818,541	5,777,438
Profit before expenses		277,336,395	23,216,415	280,101,918	29,443,877
Distribution costs		4,507,519	3,200,381	2,508,608	3,200,381
Administrative expenses	3	38,129,601	26,586,987	36,702,303	24,078,681
Total expenses		42,637,120	29,787,368	39,210,911	27,279,062
Profit (loss) from operating activities		234,699,275	(6,570,953)	240,891,007	2,164,815
Finance costs	3	(16,012,166)	(15,739,804)	(16,151,303)	(18,061,595)
Profit (loss) before income tax expense		218,687,109	(22,310,757)	224,739,704	(15,896,780)
Tax expense		(16,432)	(16,558)	-	-
Profit (loss) for the period		218,670,677	(22,327,315)	224,739,704	(15,896,780)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income (expense) for the period		218,670,677	(22,327,315)	224,739,704	(15,896,780)
Profit (loss) attributable to:					
Owners of the parent		218,670,677	(22,327,315)	224,739,704	(15,896,780)
Non-controlling interests		-	-	-	-
Profit (loss) for the period		218,670,677	(22,327,315)	224,739,704	(15,896,780)
Total comprehensive income (expense) attributable to:					
Owners of the parent		218,670,677	(22,327,315)	224,739,704	(15,896,780)
Non-controlling interests		-	-	-	-
Total comprehensive income (expense) for the period		218,670,677	(22,327,315)	224,739,704	(15,896,780)
Basic earnings (loss) per share	12	0.119	(0.017)	0.122	(0.012)

The accompanying notes form an integral part of the interim financial statements.

Unique Mining Services Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

	Consolidated financial statements						
	Issued and paid-up share capital	Share premium	Retained earnings (deficit)		Equity attributable to owners of the parent	Non- controlling interests	Total equity
			Legal reserve	Deficit (in Baht)			
Six-month period ended 30 June 2024							
Balance at 1 January 2024	644,174,772	593,893,282	10,500,000	(982,213,731)	266,354,323	15	266,354,338
Comprehensive income for the period							
Loss	-	-	-	(22,327,315)	(22,327,315)	-	(22,327,315)
Total comprehensive income (expense) for the period	-	-	-	(22,327,315)	(22,327,315)	-	(22,327,315)
Balance at 30 June 2024	644,174,772	593,893,282	10,500,000	(1,004,541,046)	244,027,008	15	244,027,023

The accompanying notes form an integral part of the interim financial statements.

Unique Mining Services Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

Consolidated financial statements							
Note	Issued and paid-up share capital	Share premium (discount)	Retained earnings (deficit)		Equity attributable to owners of the parent	Non-controlling interests	Total equity
			Legal reserve	Deficit (in Baht)			
Six-month period ended 30 June 2025							
Balance at 1 January 2025	644,174,772	593,893,282	10,500,000	(1,042,598,154)	205,969,900	15	205,969,915
Transactions with owners, recorded directly in equity							
Contributions by owners of the parent							
Issue of ordinary shares	9	550,000,000	(835,468)	-	549,164,532	-	549,164,532
Total contributions by owners of the parent		550,000,000	(835,468)	-	549,164,532	-	549,164,532
Comprehensive income for the period							
Profit		-	-	218,670,677	218,670,677	-	218,670,677
Total comprehensive income (expense) for the period		-	-	218,670,677	218,670,677	-	218,670,677
Transfer to compensate deficit	10	-	(593,893,282)	(10,500,000)	604,393,282	-	-
Balance at 30 June 2025		1,194,174,772	(835,468)	-	973,805,109	15	973,805,124

The accompanying notes form an integral part of the interim financial statements.

Unique Mining Services Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

		Separate financial statements				
			Retained earnings (deficit)			
	Note	Issued and paid-up share capital	Share premium (discount)	Legal reserve (in Baht)	Deficit	Total equity
Six-month period ended 30 June 2024						
Balance at 1 January 2024		644,174,772	593,893,282	10,500,000	(972,344,331)	276,223,723
Comprehensive income for the period						
Loss		-	-	-	(15,896,780)	(15,896,780)
Total comprehensive income (expense) for the period		-	-	-	(15,896,780)	(15,896,780)
Balance at 30 June 2024		644,174,772	593,893,282	10,500,000	(988,241,111)	260,326,943
Six-month period ended 30 June 2025						
Balance at 1 January 2025		644,174,772	593,893,282	10,500,000	(1,017,147,124)	231,420,930
Transactions with owners, recorded directly in equity						
Contributions by owners of the parent						
Issue of ordinary shares	9	550,000,000	(835,468)	-	-	549,164,532
Total contributions by owners of the parent		550,000,000	(835,468)	-	-	549,164,532
Comprehensive income for the period						
Profit		-	-	-	224,739,704	224,739,704
Total comprehensive income (expense) for the period		-	-	-	224,739,704	224,739,704
Transfer to compensate deficit	10	-	(593,893,282)	(10,500,000)	604,393,282	-
Balance at 30 June 2025		1,194,174,772	(835,468)	-	(188,014,138)	1,005,325,166

The accompanying notes form an integral part of the interim financial statements.

Unique Mining Services Public Company Limited and its Subsidiaries
Statement of cash flows (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
	2025	2024	2025	2024
	<i>(in Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit (loss) for the period	218,670,677	(22,327,315)	224,739,704	(15,896,780)
<i>Adjustments to reconcile profit (loss) to cash receipts (payments)</i>				
Tax expense	16,432	16,558	-	-
Finance costs	16,012,166	15,739,804	16,151,303	18,061,595
Depreciation and amortisation	19,726,657	20,884,647	13,280,189	15,967,413
Revenue from digital assets mining	(614,568)	(15,412,287)	(614,568)	(15,412,287)
Provision for employee benefits	466,006	277,383	422,911	252,943
Gain on disposal of property, plant, equipment and investment properties	(259,748,365)	-	(259,713,368)	-
Reversal of expected credit loss	(117,095)	(90,533)	(106,994)	(90,533)
Loss from reassessment of lease receivable	-	5,073,204	-	5,073,204
Reversal of loss on inventories devaluation	-	(103,928)	-	(103,928)
Interest income	(775,493)	(477,496)	(2,873,628)	(2,051,267)
	(6,363,583)	3,580,037	(8,714,451)	5,800,360
<i>Changes in operating assets and liabilities</i>				
Trade receivables	(8,404,239)	(21,225,301)	3,946,426	(19,326,783)
Other current receivables	14,771,058	(2,296,130)	14,724,756	(1,131,242)
Lease receivables	11,616,679	(3,764,911)	11,616,679	(3,764,911)
Inventories	1,957,315	128,984	452,481	999,882
Other current assets	(1,132,209)	(6,713,765)	(1,044,389)	(6,205,458)
Other non-current assets	(1,529,431)	(204,748)	(729,434)	-
Trade payables	6,649,991	11,276,451	(1,077,117)	10,745,828
Other current payables	(2,718,211)	473,872	(625,800)	216,198
Accrued expenses	(1,880,088)	(1,298,309)	(1,620,030)	(1,315,932)
Other current liabilities	(1,685,577)	(1,291,050)	(925,439)	(997,228)
Other non-current liabilities	426,717	511,893	426,717	511,893
Net cash from (used in) operating activities	11,708,422	(20,822,977)	16,430,399	(14,467,393)
Taxes (paid) received	(1,609,017)	35,285	(1,361,761)	212,331
Net cash from (used in) operating activities	10,099,405	(20,787,692)	15,068,638	(14,255,062)

The accompanying notes form an integral part of the interim financial statements.

Unique Mining Services Public Company Limited and its Subsidiaries
Statement of cash flows (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Six-month ended period		Six-month ended period	
	30 June		30 June	
	2025	2024	2025	2024
	<i>(in Baht)</i>			
<i>Cash flows from investing activities</i>				
Payment for loan to related party	-	-	(5,000,000)	(20,000,000)
Proceeds from sales of property, plant, equipment and investment properties	400,335,275	-	400,300,275	-
Acquisition of property, plant and equipment	(5,743,784)	(32,498,958)	(1,139,159)	(15,101,198)
Acquisition of intangible assets	(6,900)	(19,432)	(6,900)	(5,600)
Acquisition of digital assets	(50,125,086)	-	(50,125,086)	-
Interest received	775,493	468,409	644,629	428,062
Net cash from (used in) investing activities	345,234,998	(32,049,981)	344,673,759	(34,678,736)
<i>Cash flows from financing activities</i>				
Proceeds from issue of shares	549,164,532	-	549,164,532	-
Proceeds from short-term borrowings from financial institutions	-	15,717,341	-	15,717,341
Repayment of short-term borrowings from financial institutions	(5,000,000)	(28,557,023)	(5,000,000)	(28,557,023)
Repayment of short-term borrowings from related parties	(283,147,602)	-	(285,147,602)	(10,000,000)
Payment of lease liabilities	(1,019,845)	(764,159)	(1,019,845)	(764,159)
Finance costs paid	(102,387,488)	(1,885,666)	(102,538,323)	(2,144,953)
Net cash from (used in) financing activities	157,609,597	(15,489,507)	155,458,762	(25,748,794)
Net increase (decrease) in cash and cash equivalents	512,944,000	(68,327,180)	515,201,159	(74,682,592)
Cash and cash equivalents at 1 January	129,278,459	216,048,398	109,184,887	210,568,043
Cash and cash equivalents at 30 June	642,222,459	147,721,218	624,386,046	135,885,451
<i>Non-cash transactions</i>				
Payables for acquisition of plant and equipment	5,457,732	1,244,016	1,200,980	1,093,877
Compensation of deficit	604,393,282	-	604,393,282	-

The accompanying notes form an integral part of the interim financial statements.

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

Note	Contents
1	Basis of preparation of the interim financial statements
2	Current operations
3	Related parties
4	Trade receivables
5	Lease receivables
6	Investments in subsidiaries
7	Property, plant, and equipment
8	Interest-bearing liabilities
9	Share capital
10	Compensation of deficit
11	Segment information and disaggregation of revenue
12	Basic earnings (loss) per share
13	Financial instruments
14	Commitments with non-related parties
15	Environmental litigation case

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 11 August 2025.

1 Basis of preparation of the interim financial statements

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 December 2024.

In preparing these interim financial statements, judgements and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 31 December 2024.

2 Current operations

The Group and the Company incurred a net loss from their operations (excluding gains (net of related expenses) on disposal of property, plant and equipment, and investment properties of Baht 241.1 million) for the six-month period ended 30 June 2025 of Baht 22.4 million and Baht 16.4 million, respectively (*for the six-month period ended 30 June 2024: net loss of Baht 22.3 million and Baht 15.9 million, respectively*) and the deficit balances were Baht 219.5 million and Baht 188.0 million, respectively (*31 December 2024: Baht 1,042.6 million and Baht 1,017.1 million, respectively*).

The Group and the Company are in process of solving the financial position and financial performance problems of the Group and the Company by implementing policies and procedures in an attempt to manage its liquidity risk and other circumstances, increasing efficiency of asset usage, service income and other income, improving current businesses performance and modifying the financial structure by planning additional investments in digital asset from proceeds of share issuance (as disclosed in note 9).

The Company has received financial assistance from Thoresen Thai Agencies Public Company Limited (“TTA”), the ultimate parent company, in form of promissory notes which are payable upon the lender’s request. As at 30 June 2025, the Company had outstanding short-term borrowings from TTA of Baht 465.8 million (*31 December 2024: Baht 748.9 million*). In addition, the ultimate parent company issued the letter to confirm that the ultimate parent company and its subsidiaries will not call back the liabilities due from the Company in the next 12 months unless the Company has sufficient funds to meet these obligations earlier. During the period, the Company made loan repayments to TTA totaling Baht 283.1 million.

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

The financial statements have been prepared on a going concern basis, which assumes that the Group and the Company will realise its assets and discharge its liabilities in the normal course of business. Therefore, the financial statements have not included any adjustment of the value of assets to realisable value, or of liabilities to the amounts eventually due, and reclassification of accounts, which may be necessary if the Group and the Company is not able to continue as a going concern.

“C” (Caution) sign

The Stock Exchange of Thailand (“SET”) posted a “CB” (Caution - Business) sign on the Company’s securities traded on the SET due to the Group’s net losses for three consecutive years as disclosed in its annual financial statements, which caused the shareholders’ equity of the Group to fall below 50 percent of the Group’s total paid-up share capital. The Company has already resolved this cause in the second quarter of 2025.

On 5 June 2024, the Stock Exchange of Thailand (“SET”) posted an “SP” (Trading Suspension) sign on the Company’s securities traded on the SET because the Company’s failure to fully comply with the minimum free float requirement as specified by the SET after the “CF” sign had already been posted continuously for one year. The Company has already published a plan to resolve this cause.

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

3 Related Parties

Relationships with subsidiaries, key managements, and other related parties do not have material changes during the period.

<i>Significant transactions with related parties</i> <i>Six-month period ended 30 June</i>	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
	<i>(in thousand Baht)</i>			
Ultimate parent				
Revenue from rendering of services	12	-	12	-
Service expenses (included in administrative expenses)	411	412	411	412
Finance costs	15,821	18,234	15,821	18,234
Parent of the Group				
Sales of property, plant and equipment, and investment properties	259,534	-	259,534	-
Subsidiaries				
Revenue from rendering of services	-	-	3,890	3,641
Interest income	-	-	2,229	1,623
Finance costs	-	-	139	219
Other related parties				
Revenue from rendering of services	1,180	3,120	1,180	3,120
Service expenses (included in cost of goods sold)	-	75	-	75
Key management personnel				
Key management personnel compensation				
Short-term benefits	3,623	3,198	3,623	3,198
Post-employment benefits	147	107	147	107
Total key management personnel compensation	3,770	3,305	3,770	3,305

In May 2025, the Company entered into agreements to sell land together with buildings and machinery to the parent of the Group amounting to Baht 397.25 million and Baht 16.05 million, respectively. The payment was received on 2 May 2025. The Company recognized gain on disposal of Baht 259.53 million.

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

Balances as at 30 June 2025 and 31 December 2024 with related parties were as follows:

	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	<i>(in thousand Baht)</i>			
<i>Other current receivables</i>				
Ultimate parent of the Group	-	17	-	17
Parent of the Group	240	-	240	-
Subsidiaries	-	-	7,845	5,648
Other related parties	266	352	266	352
Total	506	369	8,351	6,017
<i>Lease receivables</i>				
<i>Current portion</i>				
Other related party	<u>257</u>	<u>244</u>	<u>257</u>	<u>244</u>
<i>Non-current portion</i>				
Other related party	<u>6,362</u>	<u>6,494</u>	<u>6,362</u>	<u>6,494</u>
<i>Short-term loan to</i>				
Subsidiary	<u>-</u>	<u>-</u>	<u>79,750</u>	<u>74,750</u>

As at 30 June 2025, the Company had short-term loan to subsidiary totaling Baht 79.8 million (31 December 2024: Baht 74.8 million) with an interest rate of 6% per annum (31 December 2024: 6% per annum) and have repayment terms at call.

	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	<i>(in thousand Baht)</i>			
<i>Other current payables</i>				
Ultimate parent of the Group	193	151	193	151
Parent of the Group	26	-	26	-
Total	219	151	219	151
<i>Accrued interest expenses</i>				
Ultimate parent of the Group	6,409	92,779	6,409	92,779
Subsidiaries	-	-	41	52
Total	6,409	92,779	6,450	92,831
<i>Retention</i>				
Other related party	<u>-</u>	<u>1,154</u>	<u>-</u>	<u>1,154</u>
<i>Short-term borrowings from</i>				
Ultimate parent of the Group	465,789	748,937	465,789	748,937
Subsidiaries	-	-	7,000	9,000
Total	465,789	748,937	472,789	757,937

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

All short-term borrowings from related parties are unsecured and have repayment terms at call.

As at 30 June 2025, the Company had short-term borrowings from the ultimate parent company (TTA) totaling Baht 465.8 million (31 December 2024: Baht 748.9 million) with an interest rates ranging from 4.6% to 5.0% per annum (31 December 2024: 4.6% to 5.0% per annum).

As at 30 June 2025, the Company had short-term borrowings from subsidiaries totaling Baht 7.0 million (31 December 2024: Baht 9.0 million) with an interest rate of 3.5% per annum (31 December 2024: 3.5% per annum).

	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	<i>(in thousand Baht)</i>			
Lease liabilities				
<i>Current portion</i>				
Ultimate parent of the Group	763	-	763	-
Parent of the Group	274	-	274	-
Total	1,037	-	1,037	-
<i>Non-current portion</i>				
Ultimate parent of the Group	3,062	-	3,062	-
Parent of the Group	550	-	550	-
Total	3,612	-	3,612	-

Significant agreement with related party

The Company has leases agreement for office space and office equipment with the ultimate parent for 1 year, with a renewal option upon the expiration of the lease contract.

In May 2025, the Company entered into a lease agreement for certain area, which are part of a building sold to the parent of the Group. The lease term is 3 years, with a renewal option upon the expiration of the lease contract.

4 Trade receivables

	Consolidated financial statements		Separate financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	<i>(in thousand Baht)</i>			
Within credit terms	30,524	15,772	16,232	12,780
Overdue				
1 - 30 days	4,651	9,749	-	6,847
31 - 60 days	37	919	37	670
61 - 90 days	35	192	35	30
More than 90 days	6,650	6,860	4,635	4,559
Total	41,897	33,492	20,939	24,886
Less allowance for expected credit loss	(6,302)	(6,418)	(4,287)	(4,394)
Net	35,595	27,074	16,652	20,492

The normal credit term granted by the Group ranges from 15 days to 60 days.

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

	Consolidated financial statements		Separate financial statements	
<i>Allowance for expected credit loss</i>	2025	2024	2025	2024
<i>Six-month period ended 30 June</i>	<i>(in thousand Baht)</i>			
Reversal	(116)	(91)	(107)	(91)

5 Lease receivables

	Consolidated/ Separate financial statements			
	Within 1 year	After 1 year but within 5 years	After 5 years	Total
	<i>(in thousand Baht)</i>			
<i>At 30 June 2025</i>				
Lease receivables	33,300	99,503	152,816	285,619
Less unearned interest income	(13,266)	(42,852)	(32,639)	(88,757)
Net	20,034	56,651	120,177	196,862
<i>At 31 December 2024</i>				
Lease receivables	35,851	77,480	132,217	245,548
Less unearned interest income	(10,990)	(35,428)	(30,982)	(77,400)
Net	24,861	42,052	101,235	168,148

The Company has entered the electricity generation from solar roof top contracts with customers. Those contracts have a duration 10 - 20 years.

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

6 Investment in subsidiaries

		Separate financial statements									
	Type of business	Ownership interest		Paid-up capital		Cost		Impairment		Cost - net of impairment	
		30	31	30	31	30	31	30	31	30	31
		June	December	June	December	June	December	June	December	June	December
		2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
		(%)		(in thousand Baht)							
Direct subsidiaries											
UMS Lighter Co., Ltd.	Barge conveyance	99.99	99.99	110,000	110,000	110,000	110,000	(5,500)	(5,500)	104,500	104,500
UMS Port Services Co., Ltd.	Port service	99.99	99.99	18,000	18,000	18,000	18,000	-	-	18,000	18,000
UMS Pellet Energy Co., Ltd.	Road transport and trading of biomass energy	99.99	99.99	18,000	18,000	18,000	18,000	(13,293)	(13,293)	4,707	4,707
UMS Distribution Co., Ltd.	Logistics management and trading of fertilizer	99.99	99.99	5,000	5,000	5,000	5,000	(4,944)	(4,944)	56	56
UMS Clean Energy 1 Co., Ltd.	Production and distribution of biomass energy	99.99	99.99	48,000	48,000	48,000	48,000	-	-	48,000	48,000
UMS Clean Energy 2 Co., Ltd.	Production and distribution of electric power	99.99	99.99	2,500	2,500	2,500	2,500	-	-	2,500	2,500
Total				201,500	201,500	201,500	201,500	(23,737)	(23,737)	177,763	177,763

All subsidiaries are incorporated and operate in Thailand.

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

7 Property, plant and equipment

<i>Six-month period ended 30 June 2025</i>	Consolidated financial statements <i>(in thousand Baht)</i>	Separate financial statements
Acquisitions - at cost	6,813	710
Transfer to lease receivables	(40,331)	(40,331)
Disposal – net book value	(2,888)	(2,888)

As at 30 June 2025, the Company's partial land, partial construction thereon and partial machinery located at Klong Sa-kae Sub-District, Nakornluang District, Ayudhaya province with a net book value of Baht 213.3 million (*31 December 2024: Baht 215.5 million*), have been mortgaged with a bank as collateral for borrowings as disclosed in note 8.

8 Interest-bearing liabilities

Consolidated financial statements							
		30 June 2025			31 December 2024		
	<i>Note</i>	Secured	Unsecured	Total	Secured	Unsecured	Total
<i>(in thousand Baht)</i>							
Short-term borrowings from financial institution		-	-	-	5,000	-	5,000
Short-term borrowings from related party	3	-	465,789	465,789	-	748,937	748,937
Lease liabilities	3	7,621	-	7,621	3,588	-	3,588
Total interest-bearing liabilities		7,621	465,789	473,410	8,588	748,937	757,525

Separate financial statements							
		30 June 2025			31 December 2024		
	<i>Note</i>	Secured	Unsecured	Total	Secured	Unsecured	Total
<i>(in thousand Baht)</i>							
Short-term borrowings from financial institution		-	-	-	5,000	-	5,000
Short-term borrowings from related party	3	-	472,789	472,789	-	757,937	757,937
Lease liabilities	3	7,621	-	7,621	3,588	-	3,588
Total interest-bearing liabilities		7,621	472,789	480,410	8,588	757,937	766,525

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

As at 30 June 2025, the Company has short-term borrowings facilities from a financial institution, in form of promissory notes, letter of credit and trust receipts totaling Baht 60.0 million (*31 December 2024: Baht 60.0 million*). The facilities are secured by a subsidiary and part of the Company's land and construction, and machinery as disclosed in note 7. The Company had unused short-term borrowings facilities amounting to Baht 60.0 million (*31 December 2024: Baht 55.0 million*).

9 Share capital

	Par value per share (in Baht)	30 June 2025		31 December 2024	
		Number	Amount	Number	Amount
		(thousand shares/in thousand Baht)			
Authorised shares	0.5	2,388,350	1,194,175	1,288,350	644,175
<i>Issued and paid-up share</i>					
At 1 January 2025/ 2024					
- ordinary shares	0.5	1,288,350	644,175	1,288,350	644,175
Increase of new shares	0.5	1,100,000	550,000	-	-
At 30 June 2025					
and 31 December 2024					
- ordinary shares	0.5	2,388,350	1,194,175	1,288,350	644,175

Issuance of ordinary shares

On 27 March 2025, the Extraordinary General Meeting of Shareholders No. 1/2025 resolved to approve the increase of the Company's share capital of Baht 550,000,000 by issuing 1,100,000,000 new ordinary shares with a par value of Baht 0.5 per share from the existing authorized share capital of Baht 644,174,771.5 to a new authorized share capital of Baht 1,194,174,771.5, representing 2,388,349,543 ordinary shares with a par value of Baht 0.5 per shares. The new ordinary shares will be offered to existing shareholders (Right Offering) with an allocation ratio of 5 existing ordinary shares to 4.27 new ordinary shares. The Company registered the increase in authorised share capital with the Department of Business Development, Ministry of Commerce on 2 April 2025 and fully paid-up share capital has been received on 17 April 2025. The Company incurred share issuance expenses amounting to Baht 835,468.

10 Compensation of deficit

On 27 March 2025, the Extraordinary General Meeting of Shareholders of the Company resolved to approve the transfer of share premium in the amount of Baht 593,893,282 and legal reserve in the amount of Baht 10,500,000 to compensate the Company's deficit totaling Baht 604,393,282.

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

11 Segment information and disaggregation of revenue

Segment results that are reported to the Group's the chief operating decision maker include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly insert unallocated items, e.g. corporate assets (primarily the Company's headquarters), head office expenses, and tax assets and liabilities.

Management determined that the Group have 3 reportable segments which are the Group's strategic divisions for different products and services, and are managed separately because they require different technology and marketing strategies. The following summary describes the operations in each of the Group's reportable segments.

Segment 1	Distribution of coal and related services
Segment 2	Transport
Segment 3	Energy

The Group is managed and operates principally in Thailand. There are no material revenues derived from, or assets located in, foreign countries.

Each segment's performance is measured based on segment profit loss before income tax, as included in the internal management reports that are reviewed by the Group's CODM. Segment profit loss before income tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

Consolidated financial statements												
For the six-month period ended 30 June	Distribution of coal and related services		Total reportable									
			Transport		Energy		segments		Others		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	(in thousand Baht)											
Information about reportable segments												
External revenues	46,767	102,386	15,158	13,691	47,814	61,364	109,739	177,441	35,410	18,532	145,149	195,973
Disaggregation of revenue												
Sales of coal	14,641	76,597	-	-	-	-	14,641	76,597	34,149	-	48,790	76,597
Selling electricity	-	-	-	-	47,814	61,364	47,814	61,364	-	-	47,814	61,364
Providing services	32,126	25,789	15,158	13,691	-	-	47,284	39,480	646	3,120	47,930	42,600
Digital assets mining	-	-	-	-	-	-	-	-	615	15,412	615	15,412
Total	46,767	102,386	15,158	13,691	47,814	61,364	109,739	177,441	35,410	18,532	145,149	195,973
Timing of revenue recognition												
At a point in time	14,641	76,597	-	-	42,207	54,405	56,848	131,002	34,764	15,412	91,612	146,414
Over time	32,126	25,789	15,158	13,691	5,607	6,959	52,891	46,439	646	3,120	53,537	49,559
Total	46,767	102,386	15,158	13,691	47,814	61,364	109,739	177,441	35,410	18,532	145,149	195,973
Profit (loss) before income tax	222,745	(14,368)	(1,372)	(2,136)	5,114	5,340	226,487	(11,164)	(7,800)	(11,147)	218,687	(22,311)
Sale of property, plant and equipment, and investment properties to parent of the group	259,534	-	-	-	-	-	259,534	-	-	-	259,534	-

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

	Consolidated financial statements						
	Distribution of coal and related services	Transport	Energy	Total reportable segments <i>(in thousand Baht)</i>	Others	Elimination of inter-segment transaction	Total
<i>As at 30 June 2025</i>							
Total assets	<u>941,597</u>	<u>111,067</u>	<u>208,159</u>	<u>1,260,823</u>	<u>238,487</u>	<u>(7,490)</u>	<u>1,491,820</u>
Total liabilities	<u>471,540</u>	<u>4,840</u>	<u>2,816</u>	<u>479,196</u>	<u>46,664</u>	<u>(7,845)</u>	<u>518,015</u>
<i>As at 31 December 2024</i>							
Total assets	<u>583,637</u>	<u>111,149</u>	<u>217,991</u>	<u>912,777</u>	<u>182,846</u>	<u>(5,396)</u>	<u>1,090,227</u>
Total liabilities	<u>541,975</u>	<u>3,197</u>	<u>152,464</u>	<u>697,636</u>	<u>192,269</u>	<u>(5,648)</u>	<u>884,257</u>

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

12 Basic earnings (loss) per share

	Consolidated financial statements		Separate financial statements	
<i>For the three-month period ended 30 June</i>	2025	2024	2025	2024
	<i>(in thousand Baht / thousand shares)</i>			
Profit (loss) attributable to ordinary shareholders of the Company (basic)	<u>233,576</u>	<u>(19,849)</u>	<u>235,883</u>	<u>(15,636)</u>
<i>Number of ordinary shares issued</i>				
Number of ordinary shares outstanding at 1 January	1,288,350	1,288,350	1,288,350	1,288,350
Effect of shares issued on 2 April	<u>1,087,912</u>	<u>-</u>	<u>1,087,912</u>	<u>-</u>
Weighted average number of ordinary shares outstanding (basic) at 30 June	<u>2,376,262</u>	<u>1,288,350</u>	<u>2,376,262</u>	<u>1,288,350</u>
Basic earnings (loss) per share (<i>in Baht</i>)	<u>0.098</u>	<u>(0.015)</u>	<u>0.099</u>	<u>(0.012)</u>
	Consolidated financial statements		Separate financial statements	
<i>For the six-month period ended 30 June</i>	2025	2024	2025	2024
	<i>(in thousand Baht / thousand shares)</i>			
Profit (loss) attributable to ordinary shareholders of the Company (basic)	<u>218,671</u>	<u>(22,327)</u>	<u>224,740</u>	<u>(15,897)</u>
<i>Number of ordinary shares issued</i>				
Number of ordinary shares outstanding at 1 January	1,288,350	1,288,350	1,288,350	1,288,350
Effect of shares issued on 2 April	<u>546,961</u>	<u>-</u>	<u>546,961</u>	<u>-</u>
Weighted average number of ordinary shares outstanding (basic) at 30 June	<u>1,835,311</u>	<u>1,288,350</u>	<u>1,835,311</u>	<u>1,288,350</u>
Basic earnings (loss) per share (<i>in Baht</i>)	<u>0.119</u>	<u>(0.017)</u>	<u>0.122</u>	<u>(0.012)</u>

13 Financial instruments

Carrying amounts and fair values

Fair values of financial current assets and financial current liabilities are taken to approximate the carrying values due to the relatively short-term maturity of these financial instruments.

Fair values of lease receivables and lease liabilities are taken to approximate the carrying values due to the interest rate stated in the lease contract is approximately close to the market interest rate.

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

14 Commitments with non-related parties

<i>As at 30 June 2025</i>	Consolidated financial statements (in thousand Baht)	Separate financial statements
<i>Capital commitment</i>		
Solar cell construction contract	3,121	3,121
Machinery purchase contract	1,492	-
Total	4,613	3,121
<i>Other commitments</i>		
Bank guarantees	1,631	1,631
Total	1,631	1,631

As at 30 June 2025, a subsidiary had fixed bank deposit with a local financial institution amounting to Baht 1.7 million to use as collateral for issuing the bank guarantees of the Company.

Torrefied biomass business operation memorandum

UMS Clean Energy 1 Company Limited ("a Subsidiary") has entered the memorandum for the production and distribution of biomass fuel (Bio synthesis and torrefied biomass) with a company to get the assistance in the production and marketing operations of its subsidiary. Service fees under this memorandum is based on the quantity of goods produced, sales volume and the subsidiary performance.

As of 30 June 2025, the subsidiary and the contracting party are considering the conditions in the new memorandum due to the changes in the investment conditions and operating period from the originally specified terms.

15 Environmental litigation case

On 19 June 2020, the Central Administrative Court passed the verdict to the related Government authorities in order to exercise the laws to enforce all related companies incorporated in Ayutthaya province including the Company and the Subsidiary. The verdict ordered the Company to strictly solve the effect of dust from their operations and ordered the Subsidiary to prepare Environmental Impact Assessment (EIA) Report. However, the Company appealed to the Supreme Administrative Court on 17 July 2020 for judgment overturned or amendment of the Central Administrative Court's verdict.

On 15 December 2020, the Industrial Office of Phranakhon Si Ayutthaya Province inspected and accepted the results of the Company's factories and air pollution control system improvements as ordered. Subsequently, on 22 February 2021, the subsidiary arranged the first public hearing stage to collect public's suggestion in order to improve the preparation of EIA report. Afterwards, on 24 November 2021, the second public hearing stage was held. The aforementioned meetings were successfully completed. At the approved date of this financial statement, the case is under the consideration of the Court.

The subsidiary has compiled documents and prepared the first edition of the Environmental Impact Assessment (EIA) report, which has been submitted to the Office of Natural Resources and Environmental Policy and Planning (ONEP) for consideration. On 8 October 2024, the subsidiary participated in a meeting to explain the report to the committee of the Office of Natural Resources and Environmental Policy and Planning (ONEP). The committee's review indicated that the first edition of the report needs to be improved for completeness. The subsidiary is required to revise the report and resubmit it to the committee by March 2025 and to present the revised report again by May 2025.

Unique Mining Services Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 30 June 2025 (Unaudited)

On 19 May 2025, the Office of Natural Resources and Environmental Policy and Planning (ONEP) notified the result of the Environmental Impact Assessment (EIA) review for a port development project with a capacity exceeding 500 gross tonnage. A subsidiary of the Company had submitted the EIA report to ONEP for consideration and approval. Subsequently, ONEP approved the subsidiary's EIA submission, confirming that the project has successfully passed the environmental impact assessment process.

The legal department and management believe that the court's decision will not have a material financial impact on the group, apart from the need to improve the establishment to comply with increased regulatory requirements. In addition, the EIA has already been approved.