



Notification of Share Subscription Rights

29 February – 04 March 2016

บริษัท ยูนิค ไมนิ่ง เซอร์วิส เซส จำกัด (มหาชน)

UNIQUE MINING SERVICES PUBLIC COMPANY LIMITED

- Translation-

18 February 2016

Subject: Notification of Share Subscription Rights
To: Shareholders of Unique Mining Services Public Company Limited
Attachment: 1. Notification on ordinary shares allotment
2. Subscription Form
3. Additional details for depositing shares in Issuer's Account No. 600
4. Map of subscription location
5. Subscription Certificate

According to the Board of Directors' Meeting no. 1/2016 held on 19 January 2016 approved to propose to the shareholders' meeting to consider and approve the allocation of not exceeding 358,059,483 newly issued shares, at a par value of THB 0.50 allocate to the existing shareholders of the Company in proportion to their shareholding (Rights Offering) and at a ratio of 3 existing share per 7 new shares (any fraction shall be discarded) and determine the offering price of the newly issued shares at THB 1.0 per share.

The date to determine the names of the shareholders entitled to subscription and allocation of the newly issued shares of the Company in proportion to their shareholding (Record Date) is scheduled on 2 February 2016 and the closing date of the share register to collect the names of shareholders pursuant to Section 225 of the Securities and Exchange Act B.E. 2535 (1992) (including any amendment thereto) is scheduled on 3 February 2016. The subscription period is 29 February 2016 to 04 March 2016, a total of five business days. However, the determination of rights to subscribe for and receive the allocation of the newly issued ordinary shares, and the subscription period are still uncertain and subject to an approval of the meeting of shareholders.

The Company would like to inform the terms and details of the subscription of rights as follows:

1. Period, place for payment and subscription

During 29 February 2016 to 04 March 2016 (5 business days) during 10.00 a.m. – 3.00 p.m. at Operation Department at KTB Securities (Thailand) Company Limited no. 87/2 CRC Tower, 18th Fl., All Season Place, Wireless Road, Lumpini, Pathumwan, Bangkok Tel: 0-2648-1560 (Shares subscriptions are not accepted via mail and fax) The Company reserves its right to consider cutting the rights if not receive the document within the specified above period.

2. Documents required for subscription

- 2.1 Subscription Form
- 2.2 Subscription Certificate
- 2.3 Payments or Documents of payment (in term of money transfer)
- 2.4 Documents for identification

3. Subscription and payment process

Shareholder who intends to subscribe the newly issued shares can contact at the location indicated in no. 1 to submit the required documents and make the payment as follows:

3.1 Subscription Form: please correctly and clearly complete and sign the subscription form, stated Shareholder name, Share register No. in 10 digits, contact address and telephone number, the amount of shares each shareholder wishes not over to subscribe according to the amount stated in Subscription Certificate.

3.2 The payment must be made in full amount in one time: the payment methods are selectable as follow

3.2.1 Cash Payment or Cash Transfer via Bill Payment System of Siam Commercial Bank Public Co., Ltd. (Payment must be made in full Amount)

Subscriber who intends to make payment by cash or cash transfer **via Bill Payment system of Siam Commercial Bank Public Co., Ltd.** can subscribe shares during 10.00 a.m. – 3.00 p.m. of 29 February 2016 to 04 March 2016. The subscribers have to fill in the Bill Payment slip of Siam Commercial Bank PCL with complete details such as Registration No. (10 digits) (as mentioned in certificate of right subscription) and the representation number of ID card number (13 digits). In case of cash transfer via Bill Payment System, the payment must be paid via only counter of Siam Commercial Bank PCL and please transfer the payment to current account name “ktb Securities (Thailand) Co., Ltd. for Share Subscription” Siam Commercial Bank PCL, Thanon Witthayu Branch, Account Number 049-3-14389-9. Please also attach copy of transfer slip with the subscription form.

Subscriber who intends to make payment by Cheque, Cashier’s Cheque or Bank Draft can subscribe shares by making a payment via Siam Commercail Bank PCL. **within 01 March 2015** in order that the bank is able to clear for payment within the subscription period.

3.2.2 Subscriber who intends to make payment by Cheque, Cashier’s Cheque or Bank Draft (Payment must be made in full Amount)

Subscriber who intends to make payment by Cheque, Cashier’s Cheque or Bank Draft (Payment must be made in full Amount) is able to subscribe during 29 February 2016 to 01 March 2015 at 10.00 a.m. – 3.00 p.m. All Cheque, cashier’s Cheque or bank draft must be dated not later than 01 March 2016, and must be able to clear for payment with the clearing office in Bangkok and Metropolitan area within the next business day from the date stated.

Cheque, cashier’s Cheque or bank draft, must be crossed and made payment to the issuer’s account under the name “ktb Securities (Thailand) Co.,Ltd. For Share Subscription”, together with the first name, surname and telephone number of the eligible subscriber to be specified at the back of the Cheque, cashier’s Cheque or banker draft.

Shareholder who subscribes for the newly issued shares shall be responsible for all expenses and fees levied by the bank (if any) separately from the subscription price.

3.3 Subscription Certificate: shall be sent by Thailand Securities Depository Company Limited (“TSD”), as per the attachment.

3.4 Identification:

3.4.1 Thai Individual: A certified true copy of identification card; in case name and/or last name do not match the name in identification card, one must attach relevant identification documents which issued by government agency such as marriage certificate, divorce certificate, certificate of name/ last name changing, etc.

3.4.2 Foreign Individual: A certified true copy of Alien Certificate or passport.

3.4.3 Thai Juristic person: A copy of the affidavit issued by the Ministry of Commerce not more than 3 months prior to the subscription date, certified by authorized signatory(ies) and Company seal of the juristic person (if any); together with certified true copy of identification card, alien certificate, or passport of such authorized signatory (ies).

3.4.4 Foreign Juristic person: A copy of the certificate of incorporation, memorandum of association and the affidavit issued by a relevant regulatory body of the country not more than 3 months prior to the subscription date; together with all documents must be certified by the authorized signatory(ies) and Company seal of the juristic person (if any); together with certified true copy of alien certificate or passport of such authorized signatory(ies), attaching a certified copy of Alien Certificate Or passport (As applicable) of the authorized signatory. All documents must be signed by an official Notary Public and endorsed by the Consulate General of Thailand. In the event of appointing the Custodian to be representative on behalf of the shareholder, the shareholder has to make a power of attorney letter to authorize the Custodian. In this case, subscription form of new ordinary shares and the subscription documents shall be signed by the Custodian and Custodian shall issue a document that specify the authorized signatory together with a copy of valid identity card or documents of the identification.

3.5 Power of Attorney: affixed with THB 30 stamp duty (if shareholder wishes to appoint a person to submit the subscription form on behalf of shareholder), and certified true copy of identification of appointer and appointee are required.

3.6 In case where subscriber wishes to have their shares deposited at the issuer's account (membership account no. 600), additional documents are required as follow:

3.6.1 Additional documents for share subscription, only in case of subscriber who wish to have their shares deposited at the issue's account.

3.6.2 Entity Status Certificate and Information Disclosure Consent Form under FATCA; required only Juristic Person.

In case the subscriber does not attach the additional documents, the Company reserves the right to issue share certificate in the name of the subscriber.

4. Allotment Procedures

Allot to existing shareholders whose names appear on the Company's registration book on 02 February 2016 and providing the collection of the name under Section 225 of Securities and Stock Exchange of Thailand Act by closing method of shareholders register book on 03 February 2016.

- In allocating the newly issued ordinary to existing shareholders in proportion to their shareholding percentage, shareholders may oversubscribe for shares in excess of their existing shareholding percentage (the "Oversubscription") **subject to a limit of not exceeding 100% of their existing shares held by such shareholders**. The Oversubscription shares shall be

allocated to such oversubscribing shareholders only after newly issued ordinary shares are allocated proportionately to all shareholders in the first round. Criteria for allocation of Oversubscription shares are as follows:

Unsubscribed shares exceed the number of shares oversubscribed for:

The Company shall allocate shares to all shareholders who have expressed their intention to subscribe for shares in excess of their right and who have paid subscription price for such shares. In this regards, shareholders have the right to oversubscribe the ordinary shares in line with the above mention ratio and the right of subscribing shall be not exceed 100% of the existing shares that are held by the each shareholder.

Unsubscribed shares are less than the number of shares oversubscribed for:

- (a) Each shareholder who has expressed the intention to subscribe for shares in excess of their existing shareholding percentage shall be allocated Oversubscription shares in proportion to shareholding percentage of each shareholder. (Fractions of shares that are derived from calculation shall be rounded down). The number of shares to be allocated to oversubscribing shareholders shall not exceed the number of shares subscribed and paid for.
- (b) The remainder of shares after the allocation under (a) shall be allocated proportionately to each of oversubscribing shareholders who have not been fully allocated with shares. (Decimal fractions of shares that are derived from calculation shall be rounded down). The number of shares to be allocated to oversubscribing shareholders shall not exceed the number of shares subscribed and paid for. The allocation process under this clause (b) shall be repeated until no shares are left.

Under no circumstances shall the Company allocate shares to any oversubscribing shareholders in a manner which shall result in such oversubscribing shareholders holding shares in the Company in an amount that reaches or crosses the tender offer requirement threshold prescribed under the Notification of the Capital Market Supervisory Board No. Tor Chor 12/2554 re: criteria, conditions and methods of takeover (the "Tor Chor 12/2554 Notification"), or in a manner which would result in a breach in the Company's foreign shareholding limit of 49 percent of total issued shares of the Company as specified in the Articles of Association of the Company.

- (c) In case the remainder of shares after allocation to the existing shareholders in (b) was left, the Company shall further decrease registered capital in part of not yet allocated.

5. Delivery of Shares

The delivery of shares can be done in only one of three ways chosen by subscribers as follows:

5.1 In the case where subscriber wishes to receive share certificate, the share certificate of each shareholder shall be sent out by the TSD by registered mail to the address on the share registration book at the closing date of share transfer **on 03 February 2016**, or

5.2 In the case where subscriber wishes to have their shares deposited at the TSD but do not have personal securities trading account, the delivery of shares can be made through the SET' s depository facilities with the TSD under the issuer's account, membership account no. 600; (one has to attach additional

document as mentioned in 3.6 otherwise, the Company reserves the right to issue share certificate in the name of the subscriber), or

5.3 In case the subscribers would like to deposit the newly issued ordinary shares into the security trading account which the subscribers have opened with the securities Company. In this case, the name of securities trading account must be the same as the subscribers. Otherwise, the Company shall issue a share certificate identified the subscribers' name as pursuant to Clause 5.1 instead.

6. Waiving the subscription rights (if any)

6.1 In the case of refunding for unallocated share subscription to existing shareholder who paid for oversubscription or in case of refunding due to the subscriber does not comply with the term and condition of share subscription. The Company shall refund without interest within 10 days of the expiration of the subscription by Cheque paying "Account payee only" of the subscription on behalf of the subscriber and sent by registered mail to name and address that appeared on registered of shareholder book closing date on **03 February 2016**.

In any cases that the Company has sent Cheque to subscriber by registered mail to the address appearing on the share register book as mentioned above. The Company shall regard as the subscriber does received the refunding of unallocated shares or Oversubscription shares already. And the subscriber has no right to claim for any interest and/or any indemnity from the Company or representation of share subscription any more.

6.2 In case that the subscriber has paid share subscription by Cheque but doesn't get any shares allocation because the subscriber breached the term and conditions of subscription and/or the Cheque that are paid for share subscription cannot be corrected completely. The Company shall return that Cheque to that share subscriber. The subscriber has to contact to receive Cheque back from the share subscription representative.

7. Waiving the subscription rights

In the case where the shareholder does not subscribe or fail to made payment within the time as specified by the Company or not completely fill out the subscription form or not submit all the required documents or fails to comply, in any cases, to the subscription instructions, then, it shall be considered that he/she has waived the subscription rights.

8. Other significant information

- Shareholder who have already submitted the Subscription Form, are not permitted to cancel such subscription.
- Shareholder who subscribes for the new ordinary shares shall receive the evidence of the subscription from the person collecting the Subscription Form, the subscription shall be deemed completed once all payment have been made to the Company as specified above.
- If the number of shares subscribed indicated in the subscription form is different from the amount of money paid to the Company, the Company reserves the rights to assume that the number of shares subscribed are up to the payment received.

- The name of securities trading account must be the same as the subscribers. Otherwise, the Company shall issue a share certificate identified the subscribers' name instead.
- Please carefully state the correct Broker Participant No. The Company shall not be responsible for the share missing or loss of shares resulting from the wrong Broker Participant No.

If you have any queries, please contact at Unique Mining Services Public Company Limited No. 26/54-55 Orakarn Building, 15th Floor, Soi Chidlom, Ploenchit Road, Lumpini Sub-district, Pathumwan District, Bangkok 10330 Telephone: 0-2655-7501-2 Fax: 0-2655-7503-5 attention to Corporate Secretary Office at ext. 704.

Sincerely Yours,

By order of Board of Directors

- Mr. Vichai Chuensuksawadi -

(Mr. Vichai Chuensuksawadi)

Director and Managing Director

Enclosure 1 : Notification on Ordinary Shares Allotment

Notification on Ordinary Shares Allotment

Part 1: Newly Issued Ordinary Share Allocation Detail

1. General information of the Company issued new ordinary share.

Company Name : Unique Mining Services Public Company Limited (“the Company” or “UMS”)

2. Detail of Board of Directors’ Meeting on the Resolution to Increase Registered Capital

The Board of Directors’ Meeting No. 1/2016 held on 19 January 2016 has proposed to shareholders to allocate ordinary shares of the Company of not exceeding 358,059,483 shares at par value of 0.50 Baht to offer to the existing shareholders in proportion to their shareholding (Right offering) at the ratio of 3 existing shares to 7 new shares (any fraction shall be discarded) with the offering price of Baht 1.00 per share. The subscription and payment period is during 29 February 2016 – 04 March 2016

3. Right Offering Details

Type of Share	: Ordinary shares of Unique Mining Services Public Company Limited
Total newly issued shares	: Not exceed 358,059,483 shares
Subscription Ratio	: 3 existing share to 7 new shares (any fraction shall be discarded)
Subscription Price	: THB 1.00 per share
Registered Capital as at 19 January 2016	: THB 76,727,032 consisting of 153,454,064 ordinary Shares at par value of THB 0.50
Paid-up Capital as at 19 January 2016	: THB 76,727,032 consisting of 153,454,064 ordinary shares at par value of THB 0.50
Additional Paid-up Capital After the Right Offering	: Not exceed THB 179,029,741.50 consisting of not exceed 358,059,483 ordinary shares at par value of THB 0.50 per share.
New paid-up Capital After this allotment of New Shares	: THB 255,756,733.50 consisting of 511,513,547 ordinary shares at par value of THB 0.50 per share (with the assumption that every shareholder fully subscribes newly issued shares according to their rights).
Allotment procedures	: Allot to existing shareholders whose names appear on the Company’s registration book on 2 February 2016 (and providing the collection of the name under Section 225 of Securities and Stock Exchange of Thailand Act B.E. 2535 by closing method of shareholders register book on 3 February 2016), pursuant to their respective shareholdings. The existing shareholders are able to subscribe for the shares equal or less than in proportion to their rights.

4. Closing of registration book for entitlement of subscription of new shares

The names of the shareholders entitled to subscription and allocation of the newly issued shares (Record Date) on 2 February 2016. In accordance with Section 225 of the Securities and Exchange Act B.E. 2535, the list shall be compiled by book closing method, using 3 February 2016 as the book closing date.

5. Subscription and payment

5.1. Subscription and payment period

29 February 2016 – 04 March 2016.

5.2. Subscription and payment procedures

5.2.1. Shareholder who intends to subscribe the newly issued shares can subscribe for new ordinary shares from 10.00 a.m. – 3.00 p.m. during 29 February 2016 – 04 March Contact to

Operation Department

KTB Securities (Thailand) Co., Ltd.

87/2 CRC Tower, 18th Fl., All Season Place,

Wireless Road, Lumpini, Pathumwan, Bangkok 10330

Tel. 02-6481560

***** No subscription via mailing and fax*****

The Company reserves its right to consider cutting the rights if not receive the document within the specified above period.

5.2.2. Shareholder who intends to subscribe the newly issued shares must correctly and clearly complete and sign the subscription form stated the amount of shares each shareholder wishes to subscribe according to the amount stated in Subscription Certificate. Subscription form must be signed (in case of corporate shareholder, subscription form must be signed by authorized person with Company seal (if any)) and submitted together with the following documents:

(1) **Subscription Certificate** which shall be sent by Thailand Securities Depository Company Limited (“TSD”), as the share registrar of the Company, specifying the number of shares to be allotted to the each shareholder according to his/her shareholding.

(2) **Identification**

If the subscriber is:

- Thai Individual: A certified true copy of identification card; in case name and/or last name do not match the name in identification card, one must attach relevant identification documents which issued by government agency such as marriage certificate, divorce certificate, certificate of name/ last name changing, etc.

- Foreign Individual: A certified true copy of Alien Certificate or passport.

- Thai Juristic person: A copy of the affidavit issued by the Ministry of Commerce not more than 3 months prior to the subscription date, certified by authorized signatory(ies) and Company seal of the juristic person (if any);

together with certified true copy of identification card, alien certificate, or passport of such authorized signatory (ies).

- Foreign Juristic person: A copy of the certificate of incorporation, memorandum of association and the affidavit issued by a relevant regulatory body of the country not more than 3 months prior to the subscription date; together with all documents must be certified by the authorized signatory(ies) and Company seal of the juristic person (if any); together with certified true copy of alien certificate or passport of such authorized signatory(ies), attaching a certified copy of Alien Certificate Or passport (As applicable) of the authorized signatory. All document must be signed by an official Notary Public and endorsed by the Consulate General of Thailand . In the event of appointing the Custodian to be representative on behalf of the shareholder, the shareholder has to make a power of attorney letter to authorize the Custodian. In this case, subscription form of new ordinary shares and the subscription documents shall be signed by the Custodian and Custodian shall issue a document that specify the authorized signatory together with a copy of valid identity card or documents of the identification.

(3) **Power of Attorney** affixed with THB 30 stamp duty (if shareholder wishes to appoint a person to submit the subscription form on behalf of shareholder), and certified true copy of identification of appointer and appointee are required.

5.2.3. The complete subscription form (as in 5.2.2) together with the full amount of payment shall be submitted to registrar KTB Securities (Thailand) Co., Ltd. 87/2 CRC Tower, 18th Fl., All Season Place, Wireless Road, Lumpini, Pathumwan, Bangkok 10330
Tel. 02-6481560

Payment shall be made as follow:

(1) Cash Payment or Cash Transfer via Bill Payment System of Siam Commercial Bank Public Co., Ltd. (Payment must be made in full Amount)

Subscriber who intends to make payment by cash or cash transfer via Bill Payment system of Siam Commercial Bank Public Co., Ltd. can subscribe shares during 10.00 a.m. – 3.00 p.m. of 29 February 2016 to 04 March 2016. The subscribers have to fill in the Bill Payment slip of Siam Commercial Bank PCL with complete details such as Registration No. (10 digits) (as mentioned in certificate of right subscription) and the representation number of ID card number (13 digits). In case of cash transfer via Bill Payment System, the payment must be paid via only counter of Siam Commercial Bank PCL and please transfer the payment to current account name “ktb Securities (Thailand) Co., Ltd. For Share Subscription” Siam Commercial Bank PCL, Thanon Witthayu Branch, Account Number 049-3-14389-9. Please also attach copy of transfer slip with the subscription form.

(2) Payment via Bill Payment System by Cheque, Cashier's Cheque or Bank Draft

Subscriber who intends to make payment by Cheque, Cashier's Cheque or Bank Draft can subscribe shares by making a payment via Siam Commercial Bank PCL within 01 March 2015 (only) in order that the bank is able to clear for payment within the subscription period.

(3) Subscriber who intends to make payment by Cheque, Cashier's Cheque or Bank Draft (Payment must be made in full Amount)

Subscriber who intends to make payment by Cheque, Cashier's Cheque or Bank Draft (Payment must be made in full Amount) is able to subscribe during 29 February 2016 to 01 March 2015 at 10.00 a.m. – 3.00 p.m. All cheque, cashier's cheque or bank draft must be dated not later than 01 March 2016, and must be able to clear for payment with the clearing office in Bangkok and Metropolitan area within the next business day from the date stated.

Cheque, cashier's cheque or bank draft, must be crossed and made payment to the issuer's account under the name "ktb Securities (Thailand) Co.,Ltd. For Share Subscription", together with the first name, surname and telephone number of the eligible subscriber to be specified at the back of the cheque, cashier's cheque or banker draft.

Shareholder who subscribes for the newly issued shares shall be responsible for all expenses and fees levied by the bank (if any) separately from the subscription price.

5.3. Refund payment and cheque return procedures

5.3.1 In the case where the shareholder fails to comply, in any cases, to the subscription instructions and/or fail to made payment available to the issuer. The Company shall return the cheque to subscriber who fails to comply, in any cases, to the subscription instructions and/or fail to made payment available to the issuer. Such subscriber shall collect the returned cheque from the Company within 30 days from the end of subscription period.

5.3.2 In case a shareholder entitled to payment over the subscription right. The Company shall refund the unused portion allocated without interest or any other damage by Cheque "Account payee only" of the subscription by the name specified in the subscription form; and sent by registered mail to the address listed in the register of shareholders within 10 days of the expiration of the subscription, the case of a non-refundable booking fee to the subscription of securities within the prescribed period. The Company shall pay interest to the subscription rate of 7.50 percent per annum, calculated from the amount of the subscription has not been allocated. From the date of the expiration of the said period of 10 days from the date of the subscription receive a refund for the subscription of securities, however, that in any case. If you are sending a check to refund the subscription by registered mail to the address listed in the register of shareholders is correct. For those who subscribe to receive a refund for the purchase and the like. And the subscription shall not be entitled to claim interest or any other damage anymore.

5.4. The delivery of the shares

The delivery of shares can be done in only one of three ways chosen by subscribers as follows:

5.4.1. In the case where subscribers wishes to receive share certificate, the share certificate of each shareholder shall be sent out by the TSD by registered mail to the address on the share registration book within 15 business days from the end of subscription period. The trading of these new shares is only available once the certificates reach shareholders, which may be later than the trading date of newly issued shares in the Stock Exchange of Thailand ("SET").

5.4.2. In the case where subscribers wishes to have their shares deposited at the TSD but do not have personal securities trading account, the delivery of shares can be made through the SET' s depository facilities with the TSD under the issuer's account (membership account no. 600). TSD shall issue the evidence of deposit within 7 business days after the end of subscription period. Subscribers can sell their shares once the SET approves the listing of new ordinary shares and subscribers have withdrawn their shares from the membership account no. 600 through any securities firms (related expense may occur depends on each firm).

5.4.3 In case the subscribers would like to deposit the newly issued ordinary shares into the security trading account which the subscribers have opened with the securities Company. In this case, the name of securities trading account must be the same as the subscribers. Otherwise, the Company shall issue a share certificate identified the subscribers' name as pursuant to Clause 5.4.1 instead.

5.5. Others

5.5.1. Shareholder who subscribes for the new ordinary shares shall receive the evidence of the subscription from the person collecting the Subscription Form, the subscription shall be deemed completed once all payment have been made to the Company as specified in Clause 5.2.3.

5.5.2. If the number of shares subscribed indicated in the subscription form is different from the amount of money paid to the Company, the Company reserves the rights to assume that the number of shares subscribed are up to the payment received. However, the amount shall not exceed the value of the shareholders have been allocated all subscribed.

5.5.3. Shareholder who have already submitted the Subscription Form, are not permitted to cancel such subscription. The Company has the right to cancel the subscription order for those shareholder who do not fully comply with the subscription procedures as stated in Clause 5.2

5.5.4 Shareholder who does not subscribe or does not make the payment within the subscription period or Cheque or Cashier Cheque or Draft has not been honored in full or partial amount within the subscription period or not comply with the process indicated in the notification of share subscription rights, the Company shall assume that shareholder not has any interest to exercise his subscription rights.

6. Allotments of Rights Offering Shares

In allocating the newly issued ordinary shares to existing shareholders in proportion to their shareholding percentage, shareholders may oversubscribe for shares in excess of their existing shareholding percentage (the "Oversubscription") subject to a limit of not exceeding 100% of their existing shares held by such shareholders. The Oversubscription shares shall be allocated to such oversubscribing shareholders only after newly issued ordinary shares are allocated proportionately to all shareholders in the first round. Criteria for allocation of Oversubscription shares are as follows:

Unsubscribed shares exceed the number of shares oversubscribed for:

The Company shall allocate shares to all shareholders who have expressed their intention to subscribe for shares in excess of their right and who have paid subscription price for such shares.

Unsubscribed shares are less than the number of shares oversubscribed for:

- (a) Each shareholder who has expressed the intention to subscribe for shares in excess of their existing shareholding percentage shall be allocated Oversubscription shares in proportion to shareholding percentage of each shareholder. (Fractions of shares that are derived from calculation shall be rounded down). The number of shares to be allocated to oversubscribing shareholders shall not exceed the number of shares subscribed and paid for.
- (b) The remainder of shares after the allocation under (a) shall be allocated proportionately to each of oversubscribing shareholders who have not been fully allocated with shares. Decimal fractions of shares that are derived from calculation shall be rounded down). The number of shares to be allocated to oversubscribing shareholders shall not exceed the number of shares subscribed and paid for. The allocation process under this clause (b) shall be repeated until no shares are left.

Under no circumstances shall the Company allocate shares to any oversubscribing shareholders in a manner which shall result in such oversubscribing shareholders holding shares in the Company in an amount that reaches or crosses the tender offer requirement threshold prescribed under the Notification of the Capital Market Supervisory Board No. Tor Chor 12/2554 re: criteria, conditions and methods of takeover (the "Tor Chor 12/2554 Notification"), or in a manner which would result in a breach in the Company's foreign shareholding limit of 49% of total issued shares of the Company as specified in the Articles of Association of the Company.

- (c) In case the remainder of shares after allocation to the existing shareholders in (b) was left, the Company shall further decrease registered capital in part of not yet allocated.

Example of the Allocation for Oversubscribed Portion

Remaining newly issued shares from proportionate subscription is 100 shares

Allocation of oversubscribed portion round 1:

Shareholders	No. of Existing Shareholding	Number of Share Subscription		Allotment for Oversubscription Round 1	Actural Allotment from Round 1	Number of Remaining Oversubscribed shares
		Proportionate Subscription	Oversubscription			
Shareholders A	100	233	14	$233/1,049 \times 100 = 22.4$	14	0
Shareholders B	150	350	40	$350/1,049 \times 100 = 33.4$	33	7
Shareholders C	200	466	500	$467/1,049 \times 100 = 44.4$	44	422
Total	450	1,049	554		91	429
Number of shares left from allotment round 1					9	

In the first round, the number of shares that Shareholder A entitled is 22.4 shares; however he wishes to subscribe for only 14 shares. Therefore, he shall be allotted for 14 shares. The number of shares that shareholder B entitled is 33.4. The fraction of 0.4 shall be disregarded. Therefore the actual allotted amount for shareholder B shall be 33 shares whereas the number of shares that Shareholder C entitled is 44.4 shares. The fraction of 0.4 shall be disregarded. Therefore the actual allotted amount for Shareholder C shall be 44 shares. As a result, the number of remaining shares from the first round is 9 shares which shall be re-allotted in the next round since Shareholder B and Shareholder C still have oversubscribed shares that have not been allotted for 7 shares and 422 shares, respectively.

However, Shareholder C has oversubscribed for shares exceeding 100% of their existing shares held by Shareholder C. Therefore, Shareholder C shall be allocated to such oversubscribing not exceed 466 shares.

Allocation of oversubscribed portion round 2:

Shareholders	No. of Existing Shareholding	Number of Share Subscription		Allotment for Oversubscription Round 2	Actural Allotment from Round 2	Number of Remaining Oversubscribed shares
		Proportionate Subscription	Oversubscription			
Shareholders B	150	350	40	$350/816 \times 9 = 3.9$	3	4
Shareholders C	200	466	500	$466/816 \times 9 = 5.1$	5	417
Total	350	816	540		8	421
Number of shares left from allotment round 2					1	

In the second round, the number of shares that shareholder B entitled is 3 shares, whereas the number of shares that shareholder C entitled is 5 shares, From the second round, there remains 1 share left, then the allotment of remaining shares shall continue until there is no remaining share.

Summary of allotment for oversubscription portion

Allotment Result		
Shareholders	Proportionate Subscription	Oversubscription
Shareholders A	233	14
Shareholders B	350	36
Shareholders C	466	49
Total	1,049	99

7. Objective of the capital increase and utilization of the proceeds

The objectives of the capital increase are one of approaches to solve financial situation of the Company other than the Company's approaches stated in the letter ref no. UMS/EXS./041-589 submitted to The Stock Exchange of Thailand in order to reduce a risk the Company may encounter to be a delisted Company due to decline of the Company's shareholders' equity until less than zero caused by continuous loss of operating results during the past time. The Company plans to proceeds such fund gained from the capital increase by Rights offering within the year 2016-2017 as follow:

1. Approximately Baht 258 million shall be used to repay related party loan, bank loan and other debt outstanding of the Company including interest expenses and other expenses related to such debt outstanding.
2. Approximately Baht 100 million shall be used to invest in oil and gas retail trading business which is in the process of feasibility study. If the result of such feasibility study is not feasible or if there is any remaining cash after such investment, the Company shall used such remaining cash to investment in existing business of the Company comprising coal business, port business, lightering business, and warehousing and inland logistic which are in the process of feasibility study. However, if the result of such feasibility study is not feasible or if there is any remaining cash after such investment, the Company shall used such remaining cash to repay related party loan, bank loan and other debt outstanding of the Company including interest expenses and other expenses related to such debt outstanding.
3. If there is any remaining cash from No.1 and 2, the Company shall use such remaining cash as working capital of the Company.

8. Benefits to the Company from increased of capital through the allotment of new ordinary shares

1. Reduce a risk the Company may encounter to be a delisted Company according to decline of the Company's shareholders' equity
2. Reduce burden on financial costs due to loan repayment made to related business/ financial institution(s)
3. Facilitate the Company to obtain sufficient fund for expanding business as purposed

9. Dividend policy and rights on receiving dividend from holding newly issued shares

1. The Company and subsidiaries obtain dividend policy to pay not less than 40 percent of net profit after deduction of business income tax and legal reserve. Notwithstanding, such dividend payment must be approved by the Shareholders Meeting unless the Company and subsidiaries have to use fund for business expansion.

2. Subscribers of new shares issued for this capital increase shall be entitled to receive dividends from the Company's business operations starting from when the subscribers are registered as the shareholders of the Company.

3. Others -None-

10. Other particulars that are necessary for shareholders to consider in making the decision to approve the capital increase/allocation of newly issued ordinary shares.

-None-

Part 2: Company General Information

1. General information of the Company

Company Name	: Unique Mining Services Public Company Limited (UMS)
Business type	: The Company engaged in importing superior quality coal with medium calorific value which creates low environmental impacts.
Head Office	: 26/54-55 Orakarn Building, 15th Floor, Soi Chidlom, Ploenchit Road, Lumphini Sub-district, Pathumwan District, Bangkok 10330
Registration number	: 0107547000095
Telephone	: 0-2655-7501-2
Fax	: 02 655-7503
Home Page	: http://www.umspcl.com/

2. Business Description

The Core Business

The Company has engaged in the import business of coals bearing good quality, high heating energy value, and having minimal environmental impact, by importing coals from Indonesia for distributing to industrial factories of large, medium and small scales of operation especially, the factories located in Bangkok and its peripheries including nearby provinces. The Company has its major existing target industries, such as food industry, paper industry, and textile industry. The Company has its own strategy for bringing the said coals to be selected and improved for better quality for the purpose of making coal quality become the quality that meets the boiler engineering characteristics of each industrial factory. Besides, the Company has also taken part in bidding for selling coals to private companies, of which they are in the groups of cement industry and electricity generating industry, where the coal purchasing bids are taken.

Business Goals

The Company aims to be the leader among the domestic coal distributors for medium and small sized manufacturers. UMS selects good coal specifications along with low environmental impacts to match each customer's requirement. The Company targets revenue growth by encouraging the move of customers to change from fuel-oil based to coal-based energy solution. The Company's coal based energy solutions present a lower cost production base than fuel-oil based processing. UMS sees it as imperative that UMS give clients truthful knowledge and understanding about the application of coal as the lower cost fuel option which also provides enhanced environmental-friendly properties to their industrial applications.

In addition, UMS has a policy to diversify risk of revenue structure by supplying the small and medium sized industrial customers in several industries without only depending on large sized industrial customers. The Company believes that this shall mitigate business risk derived from any particular industry which may have negative impact from the business cycle. The Company set business

objectives aligned with environmental-friendly policies by implementing several measurements along with business process to prevent and reduce any repercussion to environment.

Production and Service

There are a large number of natural reserves of solid fossil fuel like coal, found in more than 100 countries around the world. With its plentiful existence, coal has high stability in supply and high competitiveness in price which is lower than other kind of fuel, especially natural gas and bunker oil. Coal is natural fuel in solid state with major composition of Carbon. In general, coal appears in brown or black and can be classified into several types. The highest rank of coal quality (consist of heating capacity, moisture and sulphur) is Anthracite, followed by Bituminous, Sub-Bituminous and Lignite respectively. However, the Company imports only Bituminous and Sub-Bituminous as these are good quality coal with moderate calorific value, suitable level of ash and moisture and low sulfur compared with fuel-oil (fuel-oil has sulfur about 0.1-3.0 percent) which decreases the air pollution. The Company imports mostly Sub-bituminous and sometimes Bituminous according to spot order of large customers since the cost of Bituminous coal is expensive. The Company does not import Anthracite since its cost is very costly, and it is better suited to other applications therefore, the Company does not have a marketing plan for this grade of coal in this market. However, Lignite is the lowest rank in quality and has high sulphur content, which may affect the quality of environment, so it is not in widespread use in Thailand.

The allowable air quality standard emitted from smoke stacks is determined by Ministry of Industry which stipulates that sulphur dioxide limit must not exceed 700 ppm (part per million). Nevertheless, imported coal of UMS provides sulfur dioxide less than 100 ppm. Therefore, coal from UMS is not a major cause of pollution as shown in following standard of Ministry of industry.

The Company was granted two promotional privileges from The Board of Investment (BOI) which is summarized as follows:

Certificate No.	1499(2)/2551	1047(2)/2552
Type of Business	Marine transportation, Type 7.2	Port Facility Service, Type 7.1
Tax exemption for imported machine	Refer to BOI committee approval	Refer to BOI committee approval
Corporate Tax Exempt on entity's net income deriving from business operation not over percentage of 100 of investment capital (excluding land value and working capital within 8 years which starts from the first date of income occur).	Start : Jun 24, 2008 Expire : Jun 23, 2016	Start : Jan 19, 2009 Expire : Jan 18, 2017
Dividend received from the Company under BOI Privilege is not included into tax calculation to pay for corporate tax throughout BOI Privilege period of the Company.	Start : Jun 24, 2008 Expire : Jun 23, 2016	Start : Jan 19, 2009 Expire : Jan 18, 2017

Marketing and Competition

Marketing Policy

UMS have an aggressive marketing plan to use the strength of cost competitive of coal compare to fuel oil and the Company has more proved reserve. Currently, Company has achieved target to increase the customer base in the segment of medium and small factory. There are many key marketing strategies as follow;

Competitive Strategy

(1) Product and services

The key strategy is differentiating the Company product by using the appropriated coal quality to match with each customer boiler to maximized the efficiency of energy and focus on the medium and small factory. This policy had been implemented to avoid price competition with the main coal supplier and it brings the Company to a higher margin than large scale customers.

There are many processes to test the quality of coal thoroughly to ensure Company customers for best service. Firstly, the process begin with examining the Indonesian import coal by the qualified Indonesian institution. Additionally, the examination test for heating value, humidity, carbon quality, ash and sulfur dioxide test. After import to Thailand, Company randomly double check its quality again by qualified institutions such as SGS, EGAT Mae Mor Lampang. In some case, the customers require for additional test in the sales agreement. So that Company sends the example to SGS (Thailand) or others (the trustable institutions) to test in the customer criteria.

Moreover, Company has its own stock enough to serve the immediately order and punctually deliver. So that customers have no need to burden stock by own.

(2) Increasing Customers base

Due to cheaper price and larger reserves than natural gas and fuel oil, and insignificant effect to environment (Bituminous and Sub-Bituminous Coal), many factory trend to change their source of energy to coal in the long run.

The Company plans to expand their target customers to coal base energy factories due to large number of clients in this segment. In addition, the Company aims to expand its new major customers such as Cement Factory or Power Plant etc.

Company had a plan to visit more potential customers to educate them about the economic benefit from using coal instead of fuel oil. The payback period of switching from fuel oil is 9-24 months. Other that, Company tries to change the attitude about the effect to environment of coal. In result, many of them change their mind to coal instead. Below is a table show you the economic value to produce steam from two sources, fuel oil and coal. Coal costs producing one ton steam only 397.38 baht per ton while fuel oil costs around 490.65 baht per ton. As a result, the cost of steam production from coal is less than from fuel oil. In term of price volatility, the market price of fuel oil is very volatile and unstable. As a result, it is very difficult

to forecast trend of fuel oil price. The Company then expects to enlarge its customer base from this strong point of coal.

Item	Fuel oil (C)	Coal (Bituminous)
Boiler Efficiency	85%	65%
Kcal per unit	9,700	5,000
Energy price	10.31 Baht per Litre*	2.15 Baht per kilogram
Cost of producing 1 ton steam	490.65	397.38

- Average wholesale price at oil refinery plant for 12 months in 2015
- Average price of coal in line with Indonesia Coal Index
- Heating value required 1 bar 100°C = 615 kcal/kgH₂O

Source: www.eppo.go.th and the Company

Additionally, there are many distribution channels via the selling agent boiler. When Company has a new customer, the Company always recommend the appropriated boiler to customer and introduce them to an appropriated selling agent and bring the customers to the most efficiency way. On the other hand, many selling agent recommend customers in return.

Nevertheless, it takes a long time to increase the customers base due to lead time to install steaming boiler, normally 3-4 months(including import time)for small size boiler and 8-15 months for medium and large boiler. Moreover, many of them have a testing period for changing boiler 3-6 months. Therefore, the Company expects that Sales shall grow continuously.

(3) Cost management

Company has a suitable purchasing plan to make the appropriated stock level .The Company controls the transportation plan systematically. Including, the Company has a warehouse near customers base. Consequently, it is lower the transportation cost. Besides, the Company own trucks to reduce the transportation procurement. The Company has a good relationship with coal producers and distributors and it induce to the effective deal price. Normally, the Company commits the amount of volume and let the price float upon the market mechanism. Furthermore, UMS diversified to many suppliers to increase the Company's bargaining power

Type of customers and distribution channel

Company's customer composed of 3 groups, large factory, medium factory and small factory. On the strategic plan, Company gears to boost up medium and small size factory that are not focused by the big competitors. Currently, UMS have around 100 accounts of medium and small factory and 8 accounts for large factory and mainly are in the cement producer segment.

Company target customers are in the industry that use energy to generate steam in the

production process such as food industry, pulp and paper industry and textile industry. Conventionally, there use fuel oil to generate steam. It is an opportunity to offer them the choice to reduce their energy cost. Moreover, Company diversified sources of income from many industries to minimized the volatility from business cycle. Well training sales staff can induce this business idea to the customers.

Company classifies the customers by size as followed

1. Medium and small factory

These are the Company target customers and many of them are located in Bangkok, Samutsakorn, Samutprakarn, Nakornpathom, Ratchaburi, Pathumthani and Ayudhya. Company management expects for 5,000 factories in the central region that currently use fuel oil and have a room to gain the market from these segment dividing into

1.1 Coal base factory

This client group has a good knowledge for coal base energy and trust the Company coal quality. Almost of them are in food industry, textile industry, rubber gloves industry, pulp and paper industry, etc.

1.2 Other source of energy factory

This group is never used coal to generate steam and have little knowledge about coal. Company has an opportunity to switch it energy type to coal due to the energy cost saving. The cost saving is the main factor for making decision for changing fuel type with its payback period of 9-24 months. The payback period depends on many factors for example the different price between coal and fuel oil, volume, price of boiler. The Company expects that fuel oil price remains high and volatile, so it is uncertainty to forecast fuel oil price correctly. There are many confusing about the environmental pollution of using coal, so staff of UMS must to educate more information about bituminous and sub bituminous

2. Large factory

Cement producer is the major portion in this group. Normally they have a bidding process in their purchasing and key decision making is price. Company starts initiate marketing plan to this kind of customer group in order to expand the volume of sales and market size. Meanwhile, the Company looks forward for sustainability by taking a policy to extend to retail customer.

Competition and industrial outlook

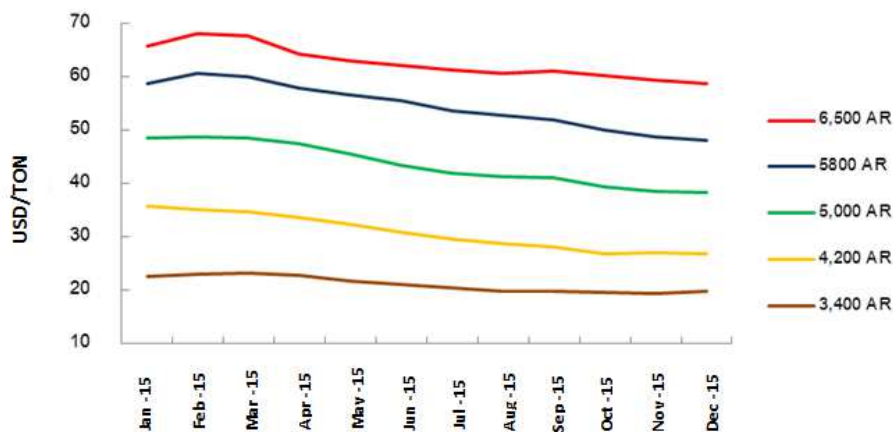
Competition

There are 20 players in this industrial such as Banpu public Company limited, Lanna Resources public Company limited, Asia green energy public Company limited, Energy Earth Public Company limited, Sing Heng Seng Company limited, Phoenix Commodities Company limited. Company concentrates in medium and small factory segment to avoid price competition as well as looking for opportunities to reach large industrial customer size in order to increase sales and seek for business growth.

Industrial outlook

As the world began to awake after experiencing global warm, coal is still being talked as an alternative . Though two major countries; China and USA, who release the biggest volume of carbon have to reduce emissions and turn to utilize more on renewable energy; meaning that the use of coal and other fuels is expected to drop, coal is consider that an important energy to industrial development because coal price is lower that natural gas and fuel oil. Specially, in high economic growth rates countries such as Asian countries including Thailand still need coal because of its lower cost of energy. Russia has started to produce coal and it is watchable that there could be some impacts on the coal market and India. The Government of Thailand also plans to build two more coal plants in the South. However, the use of coal shall be slowly decline due to economic slowdown circumstance in overall continent.

Indonesian coal price situation of 12 months in 2015



source : www.argusmedia.com

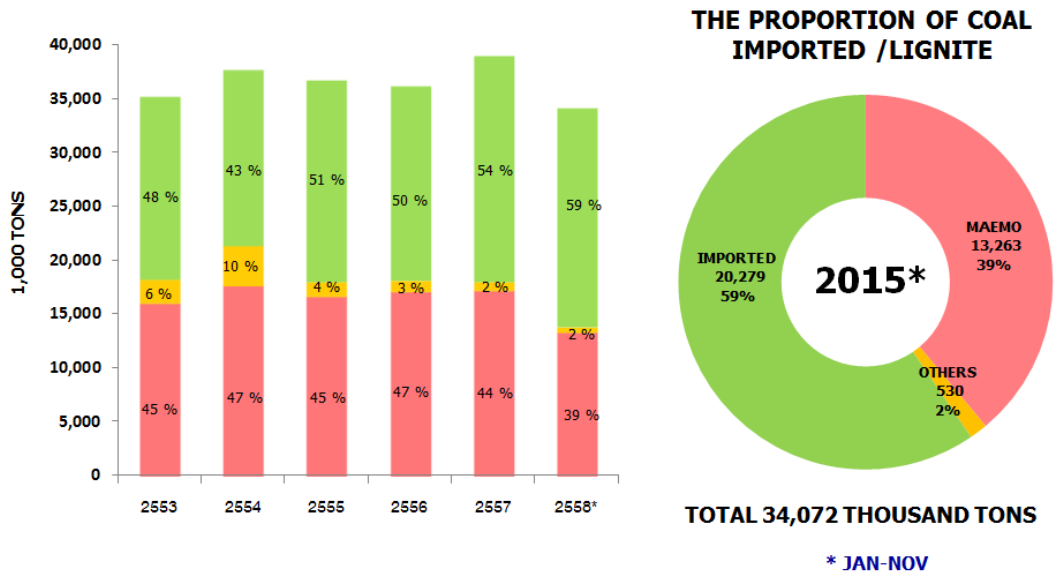
The use of coal and lignite

In the year 2015 (January - November) the amount of coal and lignite, a total of about 33.94 million tons, down 5.47 percent from the same period in 2014, a total volume of about 35.90 million tons of lignite. In 2015 (Jan - Nov) lignite utilization is about 14.08 million tons, dividing into the utilization of electricity sector by EGAT amount of 13.55 million tons and other 0.53 million tons were used in various industrial sectors including cement, paper, food. Meanwhile, the use of imported coal in 2015 is about 19.86 million tons, up 4.27 percent to 12.43 million tons. It was used in the industrial sector while remaining approximately 7.42 million tons of the fuel was used in power generation of the SPP and IPP.

Type of consumption	Volume (million tonnes)		Growth rate (%)
	2014	2015	
	(Jan - Nov)	(Jan - Nov)	
Consumption of lignite	16.86	14.08	-16.46
Electricity (EGAT)	15.57	13.55	-12.94
Industry	1.29	0.53	-58.85
Consumption of coal	19.04	19.86	4.27
Electricity (SPP and IPP)	7.85	7.42	-5.48
Industry	11.19	12.43	11.11
Total demand	35.90	33.94	-5.47

Source : Energy Policy and Planning Office

Coal imported / lignite

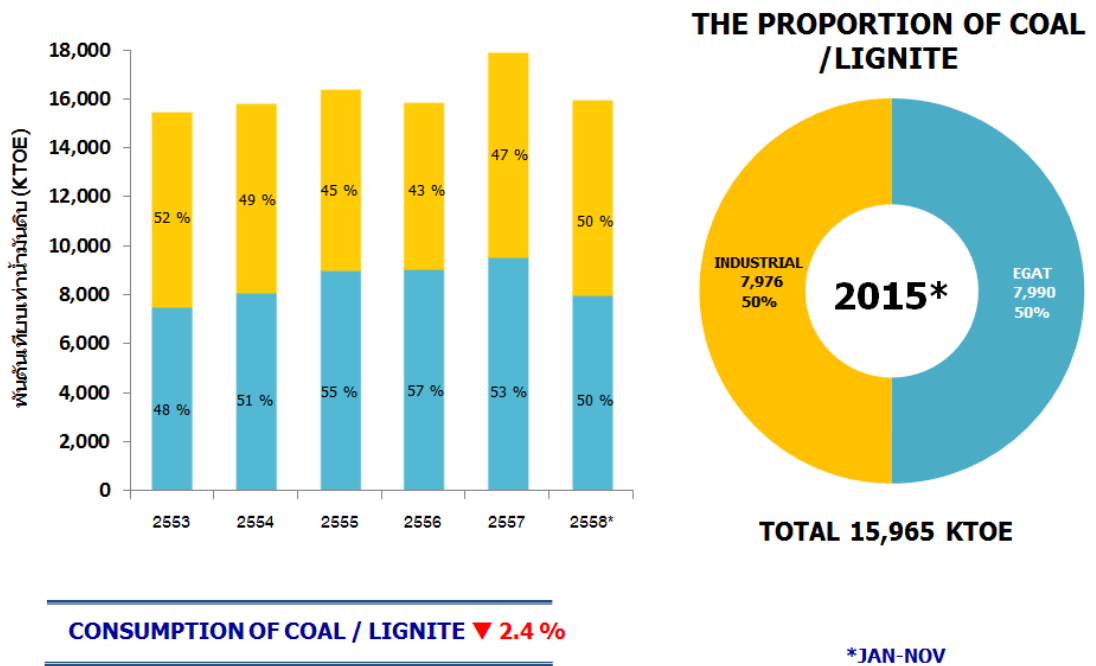


COAL IMPORTED / LIGNITE ▼ 4.3 %

REMARK: OTHERS ARE LIGNITE FROM THE OTHER MINE EXCEPT MAEMO

Source : Energy Policy and Planning Office

Consumption of imported coal and lignite



Source : Energy Policy and Planning Office

Procurement and services

The procurement processes are as followed

Company imports coal from Indonesia which is the first three largest coal producer in the world. UMS has a quality screen control and the criteria are heating value, humidity, lower of ash and sulfur to comply with the customer demand. Moreover, Indonesia has a significant amount of reserves compare to others. The transportation to Thailand is very efficient due to the sea. The Company can control the transportation cost by shipping it to Koh Sri Chang with the shipping capacity of 50,000 tones (+/-10%) . then UMS convey it by pontoon boat with 2,000-2,500 tones per shipment to Ayudhya or Samutsakorn warehouse. Finally, conveying by truck to end user.

Company has a policy to control the level of stock to serve customers need and diversified Sources of procurement to ensure the best price. Normally, Lead time from order day to stock day is 45 days. From historical data, coal price depends on market mechanism. Moreover, Company sign 2 kinds of contract, spot contract and long term contract. Not only, the Company focuses on price but focuses also in reliability of coal producer and quality of coal, capacities, transportation and reputation of distributor. The long term relationship with suppliers, Company has a strong confident to deliver the quality coal to customers continuously.

Company has a policy to choose the quality coal that is no harm to environment, by quality control processes that are acceptable from customers. All of it shall deliver to make sure of customers satisfaction.

Significant Assets of Company and subsidiary

Significant Assets of Company and subsidiary consist of

Type of assets	Book value (Baht)
	31 Dec 2015
Land	298,950,924
Land improvement	19,469,927
Building	208,389,789
Vehicles and barge	132,199,034
Machinery	112,278,788
Office equipment	12,552,756
Construction in progress	7,427,107
Net	791,268,325

The movement of property, plant, and equipment during the nine-month period ended 30 September 2015 was as follows:

Type of assets (Consolidated)	Book value (Baht)
	30 Sep 2015
Book value as at 1 January 2015	791,268,325
Additions	881,426
Disposal	(3,192,634)
Depreciation charge for the period	(40,612,245)
Impairment losses	(13,853,663)
Book value as at 30 September 2015	734,491,209

Collateral

As at 30 September 2015, property, plant, and equipment used as collateral for loan facilities can be summarized as follows:

- The Company's partial land and construction thereon located at Suansom Sub-District, Baanpaew District, Samutsakorn province with a net book value of Baht 141.8million (as at 31 December 2014: Baht 148.5 million), have been mortgaged with a bank as collateral for letter of credit and trust receipts.
- The Company's partial land and construction thereon and partial machinery located at Klong Sa-kae Sub-District, Nakornluang District, Ayudhaya province with a net book value of Baht 227.2 million (as at 31 December 2014: Baht 231.5 million), have been mortgaged with a bank as collateral for loan.
- A barge of a subsidiary with a net book value of Baht 0.0 million (as at 31 December 2014: Baht 14.2million), have been mortgaged with a bank as collateral for the bank overdrafts.

3. Directors, Management Team and Top 10 Major Shareholders of the Company

3.1. Board of Directors and Management as of 19 January 2016

No	Name	Position
1	POL. GEN. DR. CHIDCHAI VANASATIDYA	CHAIRMAN OF THE BOARD
2	MR. CHALERMCHAI MAHAGITSIRI	VICE CHAIRMAN
3	MR. VICHAI CHUENSUKSAWADI	MANAGING DIRECTOR/DIRECTOR
4	MR. CHIA WAN HUAT JOSEPH	DIRECTOR
5	MR. EKAVAJ AMORNVIVAT	INDEPENDENT DIRECTOR/CHAIRMAN OF AUDIT COMMITTEE
6	MR. SUCHART THAMMAPITAGKUL	INDEPENDENT DIRECTOR/AUDIT COMMITTEE
7	POL. LT. GEN. KAMROB PANYAKAEW	INDEPENDENT DIRECTOR/AUDIT COMMITTEE
8	MR. TARATORN WONGPRASAT	INDEPENDENT DIRECTOR

3.2. Shareholding Structure

The 10 major shareholders as of 03 February 2016 are

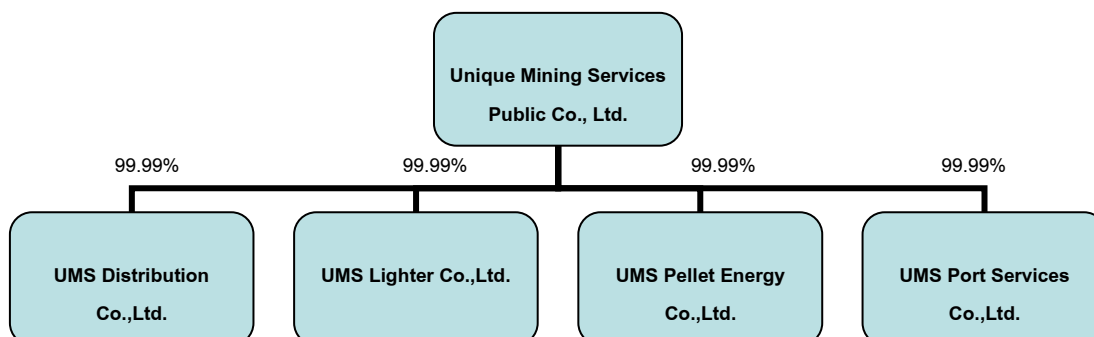
No	Name of Shareholders	Shares	%
1.	Athene Holdings Ltd.	136,083,041	88.68
2.	Miss Aumporn Sripothong	1,322,900	0.86
3.	Others	1,6048,123	10.46
	Total	153,454,064	100.00

4. Dividend Payment Record and Capital Increased for the Past 3 Years

During 2013 to 2015, no capital increase and no dividend payment had been made.

5. Details of Subsidiaries

Company Structure



The Company has four subsidiaries which has details as follows:

1. UMS Distribution Co., Ltd. (Registered Capital 20 Million Baht)

Established on October 20, 2006 to operate logistics (was originally UMS Logistics Management Co., Ltd. which later changed to UMS Distribution Co., Ltd. on June 13, 2014). Currently UMS Distribution Co., Ltd. is a fertilizer importer and producer and to sell and distribute the fertilizers to domestic and international demands.

2. UMS Lighter Co., Ltd. (Registered Capital 110 Million Baht)

Established on January 24, 2007 to operate marine transportation by lighter which has capacity of 2,000-2,500 tons. Currently, UMS Lighter Co., Ltd. has 12 tugged barges for its business operation.

3. UMS Pellet Energy Co., Ltd.(Registered Capital 18 Million Baht)

Established on January 24, 2007 to operate land transportation by truck (was originally UMS Transportation Co., Ltd. which later changed to UMS Pellet Energy Co., Ltd. on June 9, 2014). Currently UMS Pellet Energy Co., Ltd. is a wood pellet producer and to sell and distribute the produced wood pellet to domestic and international demands.

4. UMS Port Services Co., Ltd. (Registered Capital 18 Million Baht)

Established on October 22, 2008 to operate jetty business at Nakornluang District, Ayudhya Province. The Company business income is from port services which are provided to coal, clinker and iron ore entrepreneurs.

Part 3: Comparative Financial Information for the Past 3 Years of the Company

Statements of Financial Position	As at 30 Sep 2012		As at 30 Sep 2013		As at 30 Sep 2014		As at 31 Dec 2014		As at 30 Sep 2015	
	Baht	%	Baht	%	Baht	%	Baht	%	Baht	%
Assets										
Current assets										
Cash and cash equivalents	81.48	2.97	47.78	2.11	111.97	8.64	90.05	7.29	72.38	6.22
Trade and other accounts receivable	639.22	23.29	487.94	21.58	60.59	4.67	66.84	5.41	62.91	5.40
Other receivable from related parties	-	-	-	-	-	-	-	-	-	-
Inventories	1,086.65	39.59	846.40	37.44	307.97	23.75	275.97	22.35	285.42	24.52
Other current assets	14.78	0.54	1.08	0.05	1.12	0.09	1.00	0.08	0.29	0.02
Total current assets	1,822.13	66.38	1,383.19	61.18	481.65	37.15	433.86	35.14	421.00	36.17
Non-current assets										
Investment in subsidiaries	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	912.79	33.25	870.29	38.49	805.22	62.10	791.27	64.09	734.49	63.10
Intangible assets	8.43	0.31	6.78	0.30	5.52	0.43	5.21	0.42	4.27	0.37
Other non-current assets	1.70	0.06	0.67	0.03	4.22	0.33	4.21	0.34	4.21	0.36
Total non-current assets	922.92	33.62	877.74	38.82	814.97	62.85	800.69	64.86	742.98	63.83
Total assets	2,745.05	100.00	2,260.93	100.00	1,296.62	100.00	1,234.55	100.00	1,163.98	100.00
Liabilities and Shareholders' Equity										
Current liabilities										
Short-term loans from financial institutions	1,258.16	45.83	1,164.95	51.53	284.04	21.91	253.95	20.57	253.00	21.74
Trade and other accounts payable	244.29	8.90	218.69	9.67	72.88	5.62	103.67	8.40	17.26	1.48
Other payable to related parties	4.37	0.16	1.39	0.06	1.63	0.13	1.87	0.15	2.02	0.17
Short-term loans from related parties	-	-	350.00	15.48	350.00	26.99	350.00	28.35	475.00	40.81
Current portion of long-term loans										
from financial institutions	422.05	15.37	133.22	5.89	365.28	28.17	326.30	26.43	310.83	26.70
Current portion of finance lease										
liabilities	0.94	0.03	0.88	0.04	0.94	0.07	0.95	0.08	0.83	0.07
Income tax payable	-	-	0.00	0.00	-	-	-	-	-	-
Accrued expenses	42.55	1.55	35.66	1.58	9.47	0.73	7.39	0.60	11.02	0.95
Other current liabilities	3.84	0.14	4.11	0.18	0.81	0.06	0.86	0.07	1.46	0.13
Total current liabilities	1,976.21	71.99	1,908.91	84.43	1,085.05	83.68	1,045.00	84.65	1,071.42	92.05
Non-current liabilities										
	41.57	1.51	-	-	-	-	-	-	-	-
Finance lease liabilities	2.65	0.10	1.76	0.08	0.83	0.06	0.58	0.05	-	-
Employee benefit obligations	3.90	0.14	5.26	0.23	3.03	0.23	3.36	0.27	4.52	0.39
Total non-current liabilities	48.11	1.75	7.02	0.31	3.86	0.30	3.95	0.32	4.52	0.39
Total liabilities	2,024.32	73.74	1,915.93	84.74	1,088.91	83.98	1,048.94	84.97	1,075.93	92.44
Shareholders' Equity										
Share capital										
Authorised share capital	76.73	2.80	76.73	3.39	76.73	5.92	76.73	6.21	76.73	6.59
Issued and paid-up share capital	76.73	2.80	76.73	3.39	76.73	5.92	76.73	6.21	76.73	6.59
Additional paid in capital:										
Premium on ordinary shares	241.39	8.79	241.39	10.68	241.39	18.62	241.39	19.55	241.39	20.74
Retained earnings (deficit)										
Appropriated to legal reserve	10.50	0.38	10.50	0.46	10.50	0.81	10.50	0.85	10.50	0.90
Unappropriated (deficit)	392.12	14.28	16.38	0.72	-120.90	-9.32	-143.01	-11.58	-240.58	-20.67
Equity attributable to owners of the Company	720.74	26.26	345.00	15.26	207.71	16.02	185.61	15.03	88.04	7.56
Non-controlling interests	-	-	-	-	-	-	-	-	-	-
Total equity	720.74	26.26	345.00	15.26	207.71	16.02	185.61	15.03	88.04	7.56
Total liabilities and equity	2,745.05	100.00	2,260.93	100.00	1,296.62	100.00	1,234.55	100.00	1,163.98	100.00

Remark: decimal point has been rounded up

Statement of Comprehensive Income	As at 30 Sep 2012		As at 30 Sep 2013		As at 30 Sep 2014		As at 31 Dec 2014		As at 30 Sep 2015	
	Baht	%	Baht	%	Baht	%	Baht	%	Baht	%
Revenues										
Revenue from sale of goods	3,397.73	99.13	1,905.72	98.69	1,005.97	96.87	104.10	92.51	445.06	94.15
Service income	29.92	0.87	25.34	1.31	32.50	3.13	8.42	7.49	27.67	5.85
Total revenues	3,427.65	100.00	1,931.07	100.00	1,038.47	100.00	112.52	100.00	472.73	100.00
Costs										
Cost of sale of goods	3,159.21	92.17	1,843.17	95.45	794.77	76.53	76.81	68.26	388.54	82.19
Cost of services	7.98	0.23	8.20	0.42	10.15	0.98	2.14	1.91	13.64	2.89
Total costs	3,167.19	92.40	1,851.37	95.87	804.92	77.51	78.96	70.17	402.18	85.08
Gross profit (loss)	260.46	7.60	79.70	4.13	233.55	22.49	33.57	29.83	70.54	14.92
Other income	10.19	0.30	4.98	0.26	2.95	0.28	0.53	0.47	8.38	1.77
Profit before expenses	270.65	7.90	84.67	4.38	236.51	22.77	34.10	30.30	78.92	16.70
Selling expenses	283.48	8.27	181.87	9.42	141.90	13.66	12.79	11.37	39.31	8.32
Administrative expenses	195.19	5.69	205.21	10.63	156.81	15.10	27.98	24.87	94.85	20.07
Net foreign exchange loss (Gain)	-26.23	-0.77	2.98	0.15	5.88	0.57	1.06	0.94	-	-
Total expenses	452.44	13.20	390.07	20.20	304.59	29.33	41.84	37.18	134.16	28.38
Loss before finance costs and income tax expense	-181.79	-5.30	-305.39	-15.81	-68.08	-6.56	-7.74	-6.88	-55.24	-11.69
Finance costs	106.36	3.10	70.32	3.64	69.20	6.66	14.37	12.77	42.31	8.95
Loss before income tax expense	-288.15	-8.41	-375.72	-19.46	-137.28	-13.22	-22.11	-19.64	-97.55	-20.64
Income tax expense	0.12	0.00	0.02	0.00	-	-	-	-	0.01	0.00
Loss for the period	-288.26	-8.41	-375.74	-19.46	-137.28	-13.22	-22.11	-19.64	-97.57	-20.64
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-288.26	-8.41	-375.74	-19.46	-137.28	-13.22	-22.11	-19.64	-97.57	-20.64
Loss attributable to:										
Owners of the Company	-288.26	-8.41	-375.74	-19.46	-137.28	-13.22	-22.11	-19.64	-97.57	-20.64
Non-controlling interests	-	-	-	-	-	-	-	-	-	-
Loss for the period	-288.26	-8.41	-375.74	-19.46	-137.28	-13.22	-22.11	-19.64	-97.57	-20.64
Total comprehensive income attributable to:										
Owners of the Company	-288.26	-8.41	-375.74	-19.46	-137.28	-13.22	-22.11	-19.64	-97.57	-20.64
Non-controlling interests	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-288.26	-8.41	-375.74	-19.46	-137.28	-13.22	-22.11	-19.64	-97.57	-20.64
Basic loss per share (in Baht)	-1.88		-2.45		-0.89		-0.14		-0.64	

Remark: decimal point has been rounded up

Statement of Cash Flow	As at	As at	As at	As at	As at
	30 Sep 2012	30 Sep 2013	30 Sep 2014	31 Dec 2014	30 Sep 2015
	THB Mil	THB Mil	THB Mil	THB Mil	THB Mil
Cash flows from operating activities					
Loss for the period	-288.26	-375.74	-137.28	-22.11	-97.57
Adjustments for					
Depreciation	76.47	68.13	59.83	14.50	40.61
Amortisation of intangible assets	1.34	1.69	1.26	0.32	0.94
Impairment losses on property, plant and equipment	-3.16	7.72	14.94	0.00	13.85
Interest income	-0.64	-0.62	-0.99	-0.17	-0.15
Finance costs	106.36	70.32	69.20	14.37	42.31
Unrealised loss (gain) on exchange	-2.30	6.29	0.92	1.06	1.32
Allowance (reversal of) for doubtful accounts	-0.98	9.95	2.59	0.66	0.19
(Reversal of)/ allowance for obsolescence and declining in value of inventories	106.92	243.29	-289.17	-12.19	-33.45
Loss (gain) on disposal of property, plant and equipment	0.69	0.65	0.41	0.54	-4.41
Loss on disposal of intangible assets	-	-	0.00	-	-
Income tax expense	0.12	0.02	-	-	0.01
	-3.46	31.71	-278.30	-3.03	-36.33
<i>Changes in operating assets and liabilities</i>					
Trade and other accounts receivable	19.47	139.59	425.94	-6.90	5.89
Other receivable from related parties	-	-	-	-	-
Inventories	667.62	-3.04	827.60	44.18	24.00
Other current assets	-3.78	13.70	-0.04	0.12	0.71
Other non-current assets	0.24	1.02	-3.55	0.01	-0.01
Trade and other accounts payable	-5.73	-30.64	-145.36	29.12	-84.71
Other payable to related parties	1.62	-2.97	0.24	0.23	0.15
Accrued expenses	-3.63	-6.06	-23.77	-2.08	3.81
Other current liabilities	-16.13	0.28	-3.30	0.05	0.60
Employee benefit obligations	-5.31	1.36	-2.23	0.33	1.15
Cash generated from (used in) operating activities	650.91	144.95	797.22	62.05	-84.73
Interest received	0.64	0.62	0.99	0.17	0.15
Interest paid	-112.08	-71.16	-71.62	-14.37	-42.49
Income tax paid	-1.06	-0.42	-0.38	-0.01	-0.14
Net cash from (used in) operating activities	538.41	73.99	726.21	47.85	-127.21
Cash flows from investing activities					
Purchase of property, plant and equipment	-31.23	-36.53	-12.36	-0.47	-1.71
Sale of property, plant and equipment	6.05	0.32	0.08	-	7.60
Purchase of intangible assets	-6.04	-0.04	-	-	-
Net cash from (used in) investing activities	-31.23	-36.25	-12.28	-0.47	5.89
Cash flows from financing activities					
Dividends paid to owners of the Company	-30.69	-	-	-	-
Finance lease payments	-1.90	-0.94	-0.88	-0.23	-0.71
Decrease in short-term loans from financial institutions	-145.24	-94.49	-686.00	-30.09	-5.18
Proceeds from short-term loans from related party	-	350.00	-	-	125.00
Repayment of short-term loans from related party	-	-	-	-	-
Proceeds from long-term loans from financial institutions	-	-	132.30	-	120.00
Repayment of long-term loans from financial institutions	-315.87	-330.39	-95.15	-38.98	-135.47
Net cash from (used in) financing activities	-493.70	-75.82	-649.73	-69.30	103.64
Net decrease in cash and cash equivalents	13.48	-38.08	64.19	-21.92	-17.68
Cash and cash equivalents at 1 January	68.00	81.48	47.78	111.97	90.05
Cash and cash equivalents at 30 September/31 December	81.48	43.40	111.97	90.05	72.38
Cash and cash equivalents at 30 September/31 December comprise:					
Cash on hand and deposit at banks	81.48	47.78	111.97	90.05	72.38
Bank overdrafts	-	(4.37)	-	-	-
	81.48	43.40	111.97	90.05	72.38